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Aptos (APT) Price Forecast: Is \$20 the Next Target for APT?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/aptos-apt-price-forecast-is-20-the-next-target-for-apt>

Is \$20 in Sight for Aptos, the Next Target for This Solana Killer?

Over the past day, shares of [Aptos](#) (APT) have risen by 3 percent. The general trend in the [cryptocurrency](#) market is reflected in [APT](#)'s success throughout this time, with the total [cryptocurrency](#) market cap increasing by almost 2%.

Price Analysis of Aptos

One of the newest digital currencies available is APT. The value of this cryptocurrency has increased by over 30% in the past week. Despite having been out for nearly a week, the token is still receiving a lot of interest.

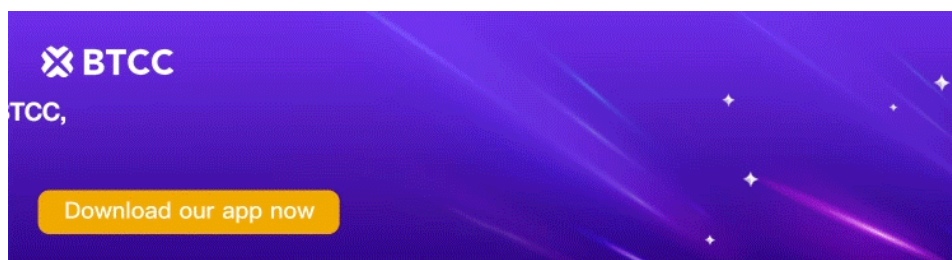
At this writing, shares of APT could be purchased for \$9.50. The token's price was rather stable during the previous day, trading between \$8.80 and \$9.55. New cryptocurrencies with low volatility are a good sign that their underlying principles are sound.

At its current valuation of \$1.23 billion, APT is the 45th most valuable digital currency. According to CoinGecko, the token's value hit an all-time high of \$13.73 on October 19. Given the widespread optimism surrounding cryptocurrencies, it seems likely that the current rally will persist, and that APT will once again break the \$13 barrier before setting its sights on the \$15 and \$20 levels that lie beyond them.



Apt is in a bullish trend, according to the technical indicators. With an RSI reading of 60, APT is getting close to the overbought zone. Rapid price increases during the previous week may explain the increased buying interest.

Another indicator showing that APT is bullish is the Moving Average Convergence Divergence (MACD) line, which is above the signal line. If the positive outlook for APT continues, the stock price might start a significant upward trend. A surge above \$10 seems more feasible now that the crypto market as a whole is optimistic.



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Aptos: A Threat to Solana

Just this past week, the Aptos mainnet went live. Quickly after its release, the APT token was listed on major cryptocurrency trading platforms like Binance, Coinbase, and FTX. Despite creators' best efforts, the APT token's introduction was met with skepticism and criticism from the cryptocurrency community.

1/ Creating a network for the people requires a tokenomics designed with the community and fairness at its center.

The overview of that tokenomics is available here: <https://t.co/KeU7RXANkd>

— Aptos (@Aptos_Network) [October 18, 2022](#)

Crypto The APT token's distribution and availability has been challenged on Twitter. Not everyone was impressed with the blockchain either; several users claimed it lagged behind the projected 130K TPS.

Some non-fungible token (NFTs) projects have already said they will shift from Solana to Aptos, but this hasn't stopped Aptos from recruiting new projects. One possible explanation for the frequent outages on Solana is that these programmers have moved elsewhere.

Alternative Cryptos to Consider

You shouldn't limit yourself to just Aptos when looking for new cryptocurrencies. Other excellent cryptos to put your money into are Dash 2 Trade, IMPT, and Calvaria.

Investment decision-making can be aided by using trading signals, and Dash 2 Trade provides access to such signals. With over \$2.6 million raised so far, the Dash 2 Trade presale is well into its second round. In Stage 3 and all subsequent stages, the price will continue to rise.

IMPT has raised \$10.8 million in its first stage of a presale and is poised to be the next big token. The IMPT.io project has entered its second, more expensive stage. The presale has been extremely successful, and this second round may soon be finished.

Calvaria is a good Play-to-earn (P2E) investment option for those looking to diversify their portfolios into P2E. Right present, the RIA presale is one of the most popular. The first phase of the presale is over, and we're now in the second. Over 350,000 USDT have been raised in the RIA presale.