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Aptos Crypto Airdrop Season Is Coming. How Can You Profit From This?

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Several new applications are emerging on the blockchain in the wake of Aptos' mainnet debut and massive airdrop last month, and many of them have hinted at their own possible airdrops.

Abstract:

- [Aptos](#) has seen the release of hundreds of projects, several of which are said to be preparing airdrops.
- Using as many of the network's applications as feasible is the safest approach to take advantage of Aptos airdrop season.
- To assist interested parties in participating in the alleged airdrops for Aptos projects, we have prepared a brief, detailed guide.

When a new [cryptocurrency](#) network is introduced, airdrop seasons often follow. In these "seasons," all the new projects that have built applications on the network's testnet are preparing to launch them on mainnet. They are using an airdrop of their native coin to increase activity and gain more users.

Airdrops are a terrific tool for emerging companies to get their name out there and distribute their native governance tokens in an equitable manner. As a result, they provide consumers with an excellent opportunity to make some extra cash while exploring new software. One of the most anticipated Layer 1 networks, Aptos, has finally launched, and with it comes airdrop season.

Looking for Aptos Drops

Let's start with a quick overview of the Aptos network before we get into the best ways to take

advantage of airdrop season.

To accomplish its high transaction throughput, Aptos, a Proof-of-Stake-based Layer 1 blockchain, uses a new smart contract language called Move in conjunction with parallel transaction processing. Aptos Labs, founded by Mo Shaikh and Avery Ching, two former Meta workers, developed it. The main reason it has gotten so much early interest is that it is seen as the technological successor to Diem, Meta's defunct blockchain project.

On October 19, Aptos debuted on mainnet with an airdrop of 150 APT tokens (worth approximately \$1,237 at the time) to anyone that participated in the project's incentivized testnet. In the month since Aptos' release, hundreds of new projects have either begun rolling out or announced their release, with many dropping hints at upcoming airdrops. However, many people who are seeking these airdrops have already begun using applications in the expectation that they will be accepted, even though the vast majority of them have not been confirmed.

Since many Aptos apps may reward their users with airdrops in retrospect, using as many as possible is the best way to capitalize on this gold rush. If you're want to limit your financial exposure, you can get started with the network and get ready for airdrop season with a relatively little investment. The latest information about what's new on Aptos may be found on the news site's dedicated Notion page. You can narrow your search to only see mainnet-accessible projects, and then examine each one individually to see if it intends to distribute tokens.

In order to get you started on your Aptos journey and, maybe, make a good profit, we have compiled a brief, easy-to-follow guide that may help you acquire tokens from a few companies that are known to be hosting imminent airdrops.

1. Obtain an Aptos Wallet

One must first acquire an Aptos-compatible cryptocurrency wallet. At the moment, the two most well-known wallets are called Martian and Pontem. You'll need to have both because some Aptos programs only work with one of them. Also, both wallets are said to be releasing their own tokens, with differing requirements for eligibility.

After installing the Martian Chrome extension and setting up a wallet, go [here](#), switch your wallet's network to the Devnet, buy some devnet APT tokens, and mint your free Martian NFT. If you have this NFT, you will have a better chance of getting an airdrop when the project decides to do one.

In order to participate in the confirmed Pontem airdrop, you will need to install the Pontem Chrome extension, make a Pontem wallet, and bridge some tokens to Aptos.

2. Connect USDC with Aptos Bridge

For linking a stablecoin such as USDC, LayerZero's Aptos Bridge is our top pick. LayerZero is also

rumored to introduce its own token, so you might as well get two birds with one stone.

To transfer USDC from Ethereum to Aptos, visit the Aptos Bridge, link your MetaMask and Pontem wallets, choose the amount to transfer, and click “transfer.” You should expect to get USDC in your Pontem wallet on Aptos within the next few minutes. This should improve your chances of being selected for the LayerZero airdrop.

3. Trade on Liquidswap

You must trade Pontem on the project’s decentralized Aptos exchange, Liquidswap, in order to receive the airdrop. However, in order to pay the necessary gas fees when conducting business on Aptos, you will first need to obtain some APT tokens. The only method to do this at the moment is to purchase APT on a centralized exchange like Binance, Coinbase, or FTX and then transfer it to your Pontem wallet on Aptos.

Once you have some APT, you can use Liquidswap to perform a quick exchange in the hopes of being eligible for the Pontem airdrop. In order to participate in the airdrop, you may, for instance, exchange the USDC you crossed from Ethereum in exchange for APT. On the other hand, offering liquidity may improve your prospects even further. If you’ve followed the instructions so far, you should have both USDC and APT on Aptos and be ready to contribute to the exchange’s APT/USDC liquidity pool. To achieve this, navigate to Liquidswap’s “Pools” menu (found in the page’s upper-right corner), choose “APT” and “USDC,” and then click “Provide Liquidity.” You’re not obligated to keep providing liquidity after the airdrop is distributed, but doing so would be prudent.

4. Invest in Aptos Monkeys or Aptomoebas NFTs

Another Aptos-based decentralized exchange that has verified an airdrop is Enchanter Finance. You can join this airdrop by purchasing NFTs from the Aptos Monkeys or Aptomingos collections and then following the instructions provided by the team. If you want to know when this airdrop campaign begins, you should follow the project’s social media pages. In the future, if they chose to reward their users retrospectively, it would be wise to make a simple swap or give liquidity on the market.

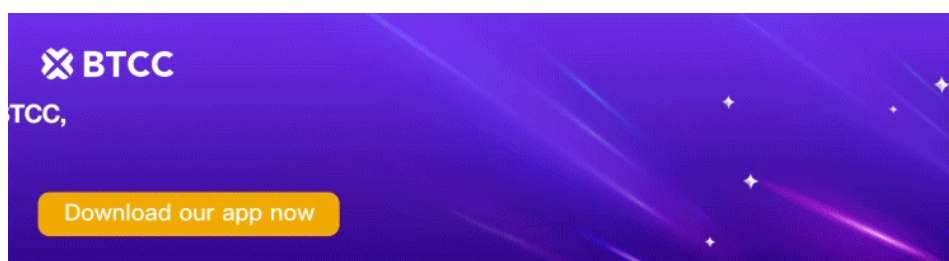
5.The Cetus Protocol Trade

To hedge your bets, you may want to explore exchanging and supplying liquidity on the decentralized exchange offered by the Cetus Protocol, another project that is expected to release a

token in the near future. This works in the same way as adding or swapping liquidity on Liquidswap and Enchanter Finance.

6. Start liquid staking on Tortuga

Tortuga, an Aptos liquid staking mechanism, is another option for your next project. Tortuga has stated that it intends to launch its own token and distribute it to its users, but it has not yet confirmed that it would do an airdrop. You can earn a chance at a Tortuga airdrop by staking APT on Tortuga's liquid staking application in exchange for the yielding tAPT token and then providing liquidity for the APT/tAPT trading pair on Aptos's AUX decentralized exchange.



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Conclusion

Due to the unverified nature of many of the supposed airdrop opportunities, it is possible that some of them will not occur. Keep in mind that the Aptos ecosystem is still maturing, thus applications built on it may be vulnerable to flaws or even hacks. For decentralized exchanges in particular, where liquidity problems or system-wide outages are possible, this is extremely important to keep in mind.

Nevertheless, the potential benefits of searching for Aptos airdrops with very modest investments should outweigh the dangers associated with testing out the developing Layer 1 network and its smart contract-based protocols at this time. There's no better time to follow our instructions and dive into Aptos than now, as airdrop season is almost here.