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Best Crypto Coins to Mine in 2022

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The method through which fresh digital currency are made available for use is called <u>crypto mining</u>. Without having to buy digital assets through third-party exchanges and marketplaces, it is also one of the greatest methods to learn about the <u>cryptocurrency</u> sector.

We go through the top coins to mine in 2022 in this article. A thorough evaluation of the easiest and most affordable location to mine cryptocurrencies is also offered.

Exploring the Best Crypto to Mine

Simply put, the coins with the highest returns on the initial investment are the best ones to mine. In terms of its price movement, market conditions will also have an impact on a coin's prospective returns.

This means that in order to determine which coins are the most profitable to mine in 2022, investors will need to do some serious study.

Reviewing the best cryptocurrencies to mine in order to make money is done below.



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1.Bitcoin: The Best Coin to Mine

Since its creation more than ten years ago, Bitcoin has remained the most widely used cryptocurrency. It goes without saying that demand for this digital token continues to increase. As a result, Bitcoin is still among the greatest cryptocurrencies to mine, especially from the standpoint of investments.

At the time of writing, the price of Bitcoin is circling around \$21,000. But not very long ago, in November 2021, a single BTC token had a value of roughly \$68,000, which was an all-time high. It is also important to remember that the hard cap supply for Bitcoin is at 21 million tokens.



This suggests that the value of Bitcoin may rise over time, especially if the current high demand continues. Having said that, Bitcoin mining is widely regarded as time-consuming and costly. One solution is to use cloud mining platforms like ECOS.

ECOS investors can simply purchase a Bitcoin mining contract and have the BTC yield credited to their account. As a result, ECOS enables its customers to profit from Bitcoin mining in a simple and passive manner. ECOS also allows its users to invest in Bitcoin through one of its pre-designed portfolios.

To learn more about ECOS, we've published a comprehensive overview of the platform further down this article.

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2. Ethereum: Ideal Crypto for Long-Term Investment

Ethereum is the second most valuable cryptocurrency, ranking second only to Bitcoin. The Ethereum network is also a technology platform that hosts a variety of services, including smart contracts and non-fungible tokens (NFTs). Thus, this blockchain is frequently utilized for the development and deployment of decentralized apps.

As a result of its use cases, many investors consider Ethereum to be one of the best crypto currency tokens to buy at the moment. In 2015, the coin was introduced at an ICO price of only \$0.30. At the time of this writing, a single ETH token is worth approximately \$1,500.



This is an increase of almost 500,000,000%. In addition, Ethereum is transitioning to a Proof-of-Stake consensus method, which will make it cheaper and quicker. Considering these factors, Ethereum may be the ideal cryptocurrency to mine for long-term investors.

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3. Ethereum Classic: Ethereum Hard Fork

For network safety, Ethereum Classic relies on a system of miners and a consensus based on their labor. This digital currency is a fork of Ethereum that includes the ability to use smart contracts. In terms of market valuation and token holders, however, the project has not been as successful as Ethereum.

However, some miners may switch to Ethereum Classic as a result of Ethereum's move to a PoS blockchain. It's possible that this will make Ethereum Classic more secure and stable. Furthermore, there will never be more than 2 billion ETC tokens created, which is not the case with ETH.



Put another way, there are a number of reasons that can contribute to the widespread use of Ethereum Classic in the future. Many people think that for this reason Ethereum Classic is a great cryptocurrency to mine. Once again, though, mining Ethereum Classic's profitability will be heavily influenced by the coin's market performance.

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4. Solana: Smart Contract Capability

Solana is yet another blockchain that allows for the creation of smart contracts, like Ethereum and Ethereum Classic. As a result, Solana can be used by programmers to create DApps. The primary benefit of this blockchain, however, is the speed and low cost of its transactions.

The open-source payments platform Solana Pay is gaining popularity with online retailers around the world because of its zero entry barrier to entry. Solana uses a hybrid protocol that combines proof-of-stake and proof-of-history for its architecture. Thus, it is impossible to mine SOL tokens.



Joining a mining pool and staking SOL tokens is one way around this. People who want to earn interest on their Solana tokens can do so by depositing them into a platform that accepts crypto staking. Staking SOL tokens for a passive income could be a significant benefit for an investor who has faith in Solana's long-term potential.

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5. Dogecoin: Best Meme Coin to Mine

One of the top meme coins in this market is thought to be Dogecoin. Although the coin has no practical use, its price is driven by the strong community support it has. That stated, both the price of this coin and the market's perception of it are famously unstable.

Regardless, Dogecoin has established itself as one of the greatest cryptocurrencies to mine at the moment. A single DOGE coin may be validated and added to the blockchain ledger in under a minute, even while using a mining pool. Naturally, the profitability will rely on the token's market price.



Despite having lost some of its market capitalization since reaching an all-time high in 2021, Dogecoin is still one of the most widely used cryptocurrencies. The coin can be purchased on the majority of cryptocurrency exchanges and is gaining popularity as a form of payment. When trading in Dogecoin, traders can also take into account automated portfolios provided by companies like ECOS.

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What is BTCC?

BTCC is a cryptocurrency exchange established in 2011. We are the longest running cryptocurrency exchange in the world!

We specializes in cryptocurrency contract trading, offering demo trading, day contracts, weekly contracts, and perpetual contracts, so anyone who is a cryptocurrency investor can meet their trading needs through BTCC.



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Why Trade Crypto Futures on **BTCC**?

Here are the main advantages of using the BTCC cryptocurrency exchange:

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