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Best Crypto Exchange Canada For April 2024

Original:

<https://www.btcc.com/en-US/academy/research-analysis/best-crypto-exchange-canada-for-april-2024>

With the rapid development of digital assets, the cryptocurrency market in Canada has been thriving, providing a safe and efficient trading environment for investors in Canada. Choosing a best crypto exchange is crucial in the process of trading. Whether you are a newcomers or a experienced trader, learn and compare crypto exchanges with similar features is significant.

In this article, we will introduce four best crypto exchanges in Canada for traders to select in April 2024. we believe this article will provide more insights to traders with interests in trading cryptocurrencies in Canada.

Major takeaways

- **CoinSmart: best crypto exchange in Canada for user-friendly experience**
- **Newton: best crypto exchange in Canada for low fees**
- **Catalyx: best crypto exchange in Canada for compliance and regulation**
- **Wealthsimple: best crypto exchange in Canada for beginners**

CoinSmart



Founded in 2018 by Justin Harzman as well as Jeremy Koven, CoinSmart is a Toronto-based crypto exchange. With user-friendly interface, low trading fees and support for CDN fiat currency, it's one of the best ways for Canadians to begin investing in crypto.

CoinSmart offers quick verification, an easy-to-understand interface, a high level of security, and the ability to fund your account using various fiat currencies.

The following chart sets forth the pros & cons of CoinSmart:

	Pros	Cons
CoinSmart	<ul style="list-style-type: none">• Easy and quick account creation and verification process• Low trading fees for fiat and crypto trades• High security as digital assets are held in cold storage and have insurance• Variety of account funding methods• Easy to use interface• 24/7 customer support	<ul style="list-style-type: none">• Limited selection of crypto assets• No crypto staking or lending program• High credit and debit card transaction fees• Limited advanced trading features• Not available in USA

Newton

Newton.co

Low-cost crypto trading

Established in 2018, Newton is a relatively new cryptocurrency exchange based out of Canada. Since its foundation, Newton has been growing in its popularity due to its simplicity, transparency, and low fees. While Newton does offer the most features like MEXC or Crypto.com, they focus on being a fast, easy-to-use fiat on-ramp and off-ramp.

The following chart sets forth the pros & cons of Newton:

	Pros	Cons
Newton	<ul style="list-style-type: none">• Charge no commission fees and has competitive spreads• Offer 75+ cryptocurrencies• High security as it holds all digital assets in cold storage• Clean and smooth user interface• Great fiat on-ramp and off-ramp• Continuous improvements on features and value offerings	<ul style="list-style-type: none">• Limited features for advanced traders• May not be suitable for high-frequency trading

Catalyx



Founded in 2018, Catalyx is one of Canada's most reliable, fast, and secure digital assets trading platform. Catalyx stands out for its strict compliance with regulatory bodies like FINTRAC, IIROC, and the OSC. It offers a variety of crypto-CAD markets and follows industry standards for security.

The following chart sets forth the pros & cons of Catalyx:

	Pros	Cons
Catalyx	<ul style="list-style-type: none">• Compliant with multiple regulatory agencies• Diverse crypto-CAD markets• Transparent user relations• Ease of use• Optional 2FA for account security• Provide 24/7 customer support	<ul style="list-style-type: none">• Limited selection of cryptocurrencies• No mobile app• Available for registration only for residents of the United States and Canada

Wealthsimple

Wealthsimple



Since making its debut in 2014, Wealthsimple has helped to demystify investing for hundreds of thousands of regular people in Canada who want to grow their money. With a mission of helping everyone achieve financial freedom, no matter who they are or how much money they have, Wealthsimple gains high popularity in providing uncomplicated, digital financial resources and tools to help customers easily manage their finances.

Pros

Wealthsimple

- Commission-free stock and ETF trades
- Wealthsimple Trade app is attractive, clean and intuitive
- Competitive option for new investors because of the simplicity of the platforms and tools on the website
- Provide automated investing platform
- Fractional stock and ETF shares trading

Cons

- No protection for crypto assets
- Limited features for advanced traders
- Higher fees for some transactions compared to other platforms, such as a 1.5% currency conversion fee
- Lack in-depth investment analytics
- Doesn't allow users to automate dividend reinvestments

Conclusion

After comparison, it is not difficult to find that all the four crypto exchanges in Canada have their own respective advantages and disadvantages, investors can have a basic knowledge about their pros&cons, and make a right choice based on investment preference and return demand.

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After introduce the above four popular exchanges in Canada, here, we would like to introduce [BTCC](#), one of the longest-running [exchanges](#) in the world, which not only boosts these advantages, but also

avoids the shortcomings or offers good solutions.



As one of the longest-running exchange in the world, BTCC is committed to making crypto trading reliable and accessible to everyone. With a mission of providing a trading platform that is fair and reliable in every sense, BTCC strives to uplift the industry's standard for quality trading. At present, BTCC offers service in more than 100 countries and regions with more than 6 million registered users. The following sets forth the major advantages that BTCC owns compared with other major exchanges.

Industry-leading security

BTCC attaches great importance on security. Since founded in 2011, BTCC has never been hacked or been a victim of any other kind of successful malicious attack, which fully illustrates its security capabilities. Through measures like segregation of assets, 1:1 storage of users' assets, money laundering prevention and identity authentication and no collateralising tokens for loans, BTCC enjoys good reputation in asset security.

High Liquidity & Volume

BTCC is ranked top 10 by trading volume on both CoinMarketCap and CoinGecko, the world's two largest crypto information platforms. BTCC prides itself on providing crypto futures trading services to users worldwide with market-leading liquidity, offering perpetual futures on over 100 cryptocurrencies, including BTC, ETH, DOGE, LTC, SOL, XRP, SHIB, etc.

Extremely low fees

Charging high fees means less return for investors. Compared with other major exchanges, BTCC only charges 0.06% for both takers and makers, which are far below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

High and rich rewards

BTCC holds all kinds of campaigns where investors can participate to win exciting rewards. For example, new users can get rewards up to 10,055 USDT coupon through completing relevant missions, like registration, identity verification, first deposits, cumulative futures trading volume, etc. Besides, becoming VIP also can enjoy rewards like VIP-exclusive perks, including discounts on trading fees, access to exclusive campaigns, BTCC merch, priority customer support, fast withdrawal, and many more.

Large and flexible funding options

In addition to the major digital currencies like BTC, ETH, BCH, LINK, LTC, ADA, DOT, EOS, XRP, and UNI, investors can also trade DASH, DOGE, SHIB, FIL, XLM, XMR, GRT, RNDR, EGLD, and KLAY on BTCC. BTCC offers flexible leverage up to 150x across daily and perpetual contract types, supporting a wide range of popular trading pairs such as BTC/USDT, ETH/USDT, ADA/USDT.

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