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Best Crypto Exchanges In Canada For July 2024

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The past few years have seen significant rise in terms of ownership and adoption in the crypto market in Canada, and trading crypto has emerged as one of the most common investment methods. However, due to the fast development of cryptos, more and more exchanges emerge one after another, making it a difficult task for investors to select a best exchange, especially for newcomers.

Are you looking for a best crypto exchange to start your trading journey in Canada? This article will pick five best crypto exchanges for your reference, thus making it easier for you to select a best crypto exchange for your crypto trading journey.

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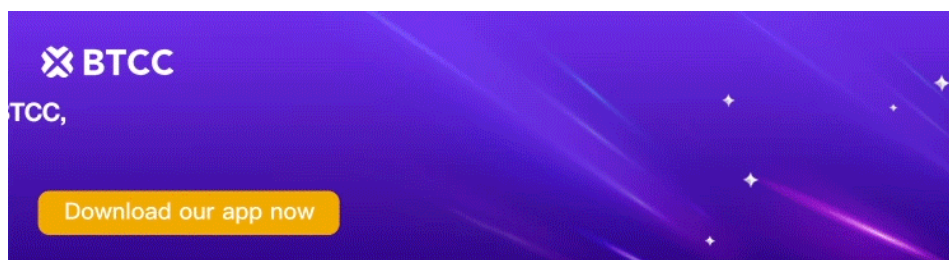
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What is a Crypto Exchange?

A cryptocurrency exchange is a platform that allows customers to buy, sell and trade cryptocurrencies or digital currencies for other assets, such as conventional fiat money or other digital currencies.

Working similarly like a broker, a cryptocurrency exchange helps the investors to buy and sell in digital currencies such as Bitcoin, Ethereum or Tether. These platforms work on digital marketplace such as mobile apps or via desktop functions similarly like e-brokerages.



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Best Crypto Exchanges In Canada For July 2024

Next, we will list five best crypto exchanges based on our analysis, introducing their respective pros&cons. We believe this article will offer you some profound insight for your selection of a best Canadian crypto exchange.

Bitbuy



With mission of providing fellow Canadians convenient, dependable, and secure access to Bitcoin and other cryptocurrencies, Bitbuy is one of the largest cryptocurrency exchanges in Canada. Its regulated status, large asset size, and growing number of users and trading volume all prove its leading position in the cryptocurrency trading space.

To have a better knowledge about this exchange, the following chart sets forth the pros & cons of Bitbuy:

Pro s • Reg ulat ed by the Ont ario Sec uriti es Co mmi ssio n (OS C) • Buy and sell cry pto in Can adia n doll ars with sup port for inst ant e- tran sfer s • Hig h sec urit y • Offe r user - frien dly infe rfac e	Cons • Small selection of cryptocurrencies • Only available to Canadians • Bitbuy charges relative high fees when comparing with other major exchanges • Customer support still need improvement
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Bitbuy

Why we pick: Bitbuy's constant commitment to security and its clean track record make it a trustworthy choice for Canadian crypto investors. Besides, the user-friendly interface make Bitbuy one of the best choices for newcomers. However, its relatively high fee and small selection of cryptos may make it less attractive for some investors.

[TRADE_PLUGIN]BTCUSDT,BTCUSDT[/TRADE_PLUGIN]

Coinbase



Founded in 2012, Coinbase is a world-renowned digital asset exchange. Coinbase offers trading services for Bitcoin and other digital currencies, and users can buy, sell, store, and transfer

cryptocurrencies on the platform. Known for its user-friendly interface, simplifying one-time or recurring crypto transactions, Coinbase is regarded as a top choice for Canadians when selecting a best crypto choice.

To have a better knowledge about this exchange, the following chart sets forth the pros & cons of Coinbase:

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Coinbase

- Less competitive fee structure
- Suffering legal woe from SEC

Why we pick: Coinbase stands out for an easy-to-use interface that makes one-time or recurring crypto transactions a snap. Besides, the option to stake certain assets adds to its appeal. However, its relatively high fees for the convenience it offers may scare away some potential investors.

[TRADE_PLUGIN]BTCUSDT,BTCUSDT[/TRADE_PLUGIN]

Kraken



Established in 2011, Kraken is a major player in global crypto market. As one of the safest exchange around the world, Kraken serves more than 7 million registered users in more than 190 countries and territories with its high-quality services, diverse asset selection and stringent security standards. Despite facing competition from exchanges such as Binance and OKX, Kraken still maintains its significant position in the market.

To have a better knowledge about this exchange, the following chart sets forth the pros & cons of Kraken:

Pros	Cons
<ul style="list-style-type: none">• Top-notch security• Competitive fee structure• Offering huge education resources and supporting a range of trading features, including spot trading, margin trading, futures, an NFT marketplace, and more• Good customer service	<ul style="list-style-type: none">• Hefty trading fees charged on Kraken's Instant Buy• Facing SEC lawsuit charges• Limited leverage options compared to some other exchanges

Why we pick: Kraken's extensive range of assets and user-friendly experience make it a versatile choice for both beginners and experienced traders in Canada. Kraken provides two trading platforms: Kraken and Kraken Pro.

Coinsquare

coinsquare

Coinsquare is a Canada-based cryptocurrency exchange founded in 2014, registered with FINTRAC, and adheres to IIROC standards, emphasizing regulatory compliance. Known for its regulatory compliance and strong customer support, Coinsquare is a safe choice for cryptocurrency trading in Canada.

To have a better knowledge about this exchange, the following chart sets forth the pros & cons of Coinsquare:

Cons

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Coinsquare

- High Fees
- Limited coin selection
- Limited international availability
- Customer support can be slow to respond

Why we pick: with a commitment to providing an environment trusted by users for buying and selling digital currencies, Coinsquare has quickly made waves since its debut. Due to its strict regulatory compliance and robust security measures, Coinsquare is regarded as one of the best crypto exchanges in Canada.

BTCC (Most Recommended)



Even for those popular exchanges on the list, there are both advantages and disadvantages. Last but not least, we would like to introduce [BTCC](#), one of the longest-serving exchanges in the world. We recommend [BTCC](#) as the best crypto exchange overall as it boasts the following shining points:

- **Secure:** safeguarding users' assets with several measures is the top priority of BTCC. In more than a decade-long history, BTCC reports zero hacks or security breaches to date.
- **High Liquidity & Volume:** with BTCC's market-leading liquidity, users can place orders of any amount—whether it's as small as 0.01 BTC or as large as 50 BTC—instantly on BTCC
- **Innovative:** trade a wide variety of derivative products including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative products invented by BTCC.
- **Flexible:** select your desired leverage from 1x to 150x. Go long or short on your favourite products with the leverage you want.
- **Excellent Customer Service:** BTCC enjoys a good reputation in terms of customer support, indicating the excellent service it provides.

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Final Words

In conclusion, the best crypto exchanges in Canada include Bitbuy, Coinbase, Kraken, Coinsquare and BTCC. Whether you are a newcomer or a seasoned trader, we believe you can certainly find your best pick after reading this article. However, investors should carefully assess relevant risks when using any cryptocurrency trading platform and make decisions based on their own circumstances.

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Recommended for you:

[Best Meme Coins To Buy In Canada For July 2024 - Bonk, Dogwifhat, Pepe](#)

[Best Crypto Trading Bots In Canada For July 2024](#)

[How to Choose Best Crypto Exchanges in Canada](#)

[Best Crypto Exchanges Australia 2024](#)

[BTCC vs. NDAX: which is a better choice for crypto trading in Canada?](#)

[BTCC vs. Bybit vs. eToro: which is the best choice for you?](#)

[BTCC vs. Coinbase vs. Crypto.com](#)

[A Beginner's Guide: How To Buy Meme Coins In Canada In 2024](#)

[A Beginner's Guide: How to Trading Crypto in Canada in 2024](#)

[How to Buy dogwifhat \(WIF\) in Canada in 2024](#)

[How to Buy Pepe \(PEPE\) in Canada: A Complete 2024 Guide](#)

[How to buy Tether \(USDT\) in Canada in 2024](#)

[Top Canadian Crypto Stocks to Buy in 2024](#)

[How to Buy Shiba Inu \(SHIB\) in Canada](#)

[Canada Cryptocurrency Market Analysis and Outlook 2024](#)

[How to Buy Ripple \(XRP\) in Canada](#)

[How to Buy Dogecoin In Canada](#)

[Beginner's Guide: How to Buy Bitcoin in Canada](#)