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## Best Crypto Exchanges In UK For May 2024

Original:

<https://www.btcc.com/en-US/academy/research-analysis/best-crypto-exchanges-in-uk-for-may-2024>

Are you are UK investor looking for the best crypto exchanges in local market? If you are, this article may be helpful as it lists the safest and best crypto exchanges in the UK for May 2024. With the fast development of crypto market, more and more crypto exchanges emerged.

With the large selection of all kinds of crypto exchanges, there are a lot of factors to consider - security, fees, ease of use, available cryptocurrencies, and more. This article lists the best crypto exchanges in UK for May 2024 after taking into abovementioned factors.

### Quick look at the Best Crypto Exchanges in UK for May 2024

[Binance](#)

[Kraken](#)

[eToro](#)

[Coinbase](#)

[BTCC \(MOST RECOMMENDED\)](#)

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**Binance**



Established in 2017, Binance is the largest cryptocurrency exchange in terms of daily trading volume of cryptocurrencies. With a mission of being the infrastructure provider for crypto in tomorrow's world, Binance is trusted by millions worldwide, and features an unmatched portfolio of financial product offerings.

As a well-established player in the crypto market, Binance provides a variety of services, such as digital currency trading, blockchain education, project incubation, etc. Offering services to users in over 180 countries, Binance has been widely recognized for its high speed, high security and low fees.

The following sets forth the Pros&Cons of Binance

Binance	Pros	Cons
	<ul style="list-style-type: none"> <li>• Wide range of cryptocurrencies available</li> <li>• Advanced trading options catering to experienced traders</li> <li>• High liquidity for trading</li> <li>• Competitive fee structure</li> <li>• Supports multiple payment methods</li> </ul>	<ul style="list-style-type: none"> <li>• Not as user-friendly for beginners</li> <li>• Limited customer support options</li> <li>• May occur Occasional technical issues</li> </ul>

**Why we pick:** for seasoned traders in the UK looking for advanced trading options and low fees, Binance is undoubtedly a top option. However, beginners may find the platform overwhelming and may need some time to get used to its interface.

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## Kraken



Founded in 2011, Kraken is a major player in global crypto market. Except for enjoying good reputation in high security, Kraken is also known to be a great option for traders looking for low fees and advanced trading tools.

As a trusted cryptocurrency exchange, Kraken has been praised for offering a variety of tradable coins. On Kraken, investors can get access to more than 220 cryptocurrency assets, by making a minimum deposit of just \$1. As for advanced traders, they can leverage the margin and futures trading options on Kraken to maximize their trades.

The following sets forth the Pros&Cons of Kraken

Kraken	Pros	Cons
	<ul style="list-style-type: none"><li>• Large selection of tradable coins</li><li>• Top-notch security</li><li>• Advanced trading options for seasoned traders</li><li>• Margin trading available</li></ul>	<ul style="list-style-type: none"><li>• Higher fees compared to other exchanges</li></ul>

**Why we pick:** Kraken is certainly a reliable and safe choice for seasoned traders in the UK looking for advanced trading options. However, the higher fees may scare away beginners or those looking to trade smaller amounts.

## eToro



Founded in Israel in 2007, eToro has expanded rapidly over the past year. Unlike many other exchanges, eToro also offers access to a diverse range of not just cryptos but also forex, stocks and ETFs, making it a complete platform. Since its inception, eToro has seen rapid development in crypto industry. Currently, eToro boasts millions of users worldwide and provides support for a diverse range of cryptocurrencies for trading.

The following sets forth the Pros&Cons of eToro

eToro	P r o s	Cons
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- Limited number of tradeable coins
- Customer service needs improvement
- 0.5% fee on GBP deposits unless using the eToro Money crypto wallet

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**Why we pick:** eToro is a user-friendly platform that is easy to use and offers a range of educational content for beginners and intermediate users. Besides, eToro also offers thousands of UK and international stocks and ETFs, making it a good place for UK traders to speculate on contracts-for-differences across forex, indices, and commodities.

## Coinbase



Featuring by its ease of use and simple approach to crypto investing, Coinbase is one of the most popular trading platforms in the UK. Launched in 2012, this crypto exchange is now now used by more than 100 million investors in over 100 countries and regions.

Notably, Coinbase is a beginner-friendly platform that offers rich educational materials and a straightforward trading process. Besides, Coinbase is also known for its strong security measures and insurance coverage for digital assets.

The following sets forth the Pros&Cons of Coinbase

Coinbase	Pros	Cons
	<ul style="list-style-type: none"><li>• Extremely high security</li><li>• More than 250 crypto assets can be traded</li><li>• Easy to use for beginners</li><li>• Buy crypto with a UK debit card</li></ul>	<ul style="list-style-type: none"><li>• Fees are relatively high</li><li>• Debit card fee of almost 4%</li><li>• Limited trading options for advanced traders</li></ul>

**Why we pick:** as one of the most beginner-friendly crypto exchanges, Coinbase is a great option for beginners due to its user-friendly interface and high level of security. However, its higher fees and limited advanced trading options may not make it an excellent choice for high-volume traders.

## BTCC (MOST RECOMMENDED)



After introducing the above four popular exchanges in the UK, here, we would like to introduce BTCC, one of the longest-running exchanges in the world, which not only boosts these advantages, but also avoids the shortcomings or offers good solutions.

As one of the longest-running exchanges in the world, BTCC is committed to making crypto trading reliable and accessible to everyone. With a mission of providing a trading platform that is fair and reliable in every sense, BTCC strives to uplift the industry's standard for quality trading. At present, BTCC offers service in more than 100 countries and regions with more than 6 million registered users. The following sets forth the major advantages that BTCC owns compared with other major exchanges.

The reason why we think BTCC is most recommended sets as below:

### **Industry-leading security**

BTCC attaches great importance on security. Since founded in 2011, BTCC has never been hacked or been a victim of any other kind of successful malicious attack, which fully illustrates its security capabilities. Through measures like segregation of assets, 1:1 storage of users' assets, money laundering prevention and identity authentication and no collateralising tokens for loans, BTCC enjoys good reputation in asset security.

### **High Liquidity & Volume**

BTCC is ranked top 10 by trading volume on both CoinMarketCap and CoinGecko, the world's two largest crypto information platforms. BTCC prides itself on providing crypto futures trading services to users worldwide with market-leading liquidity, offering perpetual futures on over 100 cryptocurrencies, including BTC, ETH, DOGE, LTC, SOL, XRP, SHIB, etc.

### **Extremely low fees**

Charging high fees means less return for investors. Compared with other major exchanges, BTCC only charges 0.06% for both takers and makers, which are far below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

### **High and rich rewards**

BTCC holds all kinds of campaigns where investors can participate to win exciting rewards. For example, new users can get rewards up to 10,055 USDT coupon through completing relevant missions, like registration, identity verification, first deposits, cumulative futures trading volume, etc. Besides, becoming VIP also can enjoy rewards like VIP-exclusive perks, including discounts on trading fees, access to exclusive campaigns, BTCC merch, priority customer support, fast withdrawal, and many more.

### **Large and flexible funding options**

In addition to the major digital currencies like BTC, ETH, BCH, LINK, LTC, ADA, DOT, EOS, XRP, and UNI, investors can also trade DASH, DOGE, SHIB, FIL, XLM, XMR, GRT, RNDR, EGLD, and KLAY on BTCC. BTCC offers flexible leverage up to 150x across daily and perpetual contract types, supporting a wide range of popular trading pairs such as BTC/USDT, ETH/USDT, ADA/USDT.

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## What Investors Need to Consider When Choosing a Best Crypto Exchange in the UK?

As more and more crypto exchanges emerge due to the rapid development of digit assets, investors may be confused when deciding between several crypto exchanges with similar benefits and features, especially for novice investors. What may investors need to consider when choosing a best crypto exchange in the UK? The following sets forth the key variables to assess the quality of each crypto exchange platform:

### Security

Despite huge potential of high return and rewards, cryptocurrency trading comes with a certain level of risk due to various factors, such as high volatility associated with cryptocurrencies, the lack of regulation, cybersecurity risks, hacking incidents, etc. Thus, whether you are a newcomer or an advanced trader, security must be in your top priority

### Fee

Even though it is much likely that you may get huge return from crypto tradings, you return might be significantly reduced you choose a crypto exchange with high trading costs and all kinds of hidden fees. Therefore, it is much necessary for you to evaluate how much commission you provide to your crypto exchange when you buy and sell crypto.

### Selection of supported cryptocurrencies

The third point that traders need to think about is whether the exchange can offer a large range of cryptocurrencies for your selection. In the UK, some exchanges only offer very limited cryptocurrencies for trade, which greatly hits your trading selection and service experience.

### Interface

In terms of interface, it is also an important point traders need to attach great importance to, especially for newcomers. A intuitive interface usually means simpler and more convenient trading procedures, and better trading experience. For beginners, a user-friendly interface can greatly reduce their time cost for learning.

### Customer service

Last but not least, whether an exchange can offer satisfying customer service is also important. When traders are confused or meet emergency, timely customer service is much needed. In the UK, some exchanges enjoy good reputation in customer service as they provide all kinds of service methods like 24/7 Live Chat support.

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### Recommended for you:

[Best Crypto Exchanges Canada 2024](#)

[Best Crypto Exchanges In Australia For May 2024](#)

[Best Crypto Exchanges In Canada For May 2024](#)

[How to Choose Best Crypto Exchanges in Canada](#)

[Best Crypto Exchanges Australia 2024](#)

[BTCC vs. NDAX: which is a better choice for crypto trading in Canada?](#)

[BTCC vs. Bybit vs. eToro: which is the best choice for you?](#)

[BTCC vs. Coinbase vs. Crypto.com](#)

[Best Crypto Exchange Canada For April 2024](#)