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BIGTIME Soaks 265% in its Debut Week, Giving Analysts Supply Concerns

Original:

<https://www.btcc.com/en-US/academy/research-analysis/bigtime-soaks-265-in-its-debut-week-giving-analysts-supply-concerns>

The BIGTIME [cryptocurrency](#), issued by Big Time, saw a 265% increase in its first week of trade. With rapid expansion comes supply concerns, analysts say.

BIGTIME, the in-game currency of Big Time, a blockchain-based multiplayer game, saw a staggering increase of over 265% in its first week of trade.

This incredible growth has occurred since the coin was introduced to major trading platforms like OKEx and Coinbase last Wednesday. The price of BIGTIME soared to a new all-time high of \$0.35 on Friday, as reported by Coingecko.

In sharp contrast to the general [cryptocurrency](#) market, which suffered a 2.7% drop to \$1.12 trillion in the last 24 hours, this exceptional success is noteworthy.

Big Time BIGTIME

\$0.2587

▲ 268.80% (7d)

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Market cap ⓘ ▲ 0.00% \$40.67M ⓘ #2136

Volume (24h) ⓘ > ▼ 49.20% \$60.73M ⓘ #47

Volume/Market cap (24h) ⓘ -- ⓘ

Self-reported circulating... ⓘ ▲ 158M BIGTIME ⓘ 3.16%

Total supply ⓘ 5B BIGTIME ⓘ



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BIGTIME Provides an Economy Based on Cosmetics

Big Time is a massively multiplayer online role-playing game (MMORPG) in which players assume the roles of historical figures from different eras and express their individuality via the use of cosmetic items and non-transferable tokens (NFTs). Players need SPACE, a piece of virtual real estate outfitted with useful NFTs like the Armoury, Forge, and Time Warden, before they may begin their crafting quest.

Players can make, improve, and revive hourglasses (valuable NFTs that reward players with BIGTIME tokens) at the Time Wardens' one-of-a-kind workshops. Five billion BIGTIME tokens are available in the game and can be used for a variety of things, such as entering prestige portals or using the Forge and Armoury.

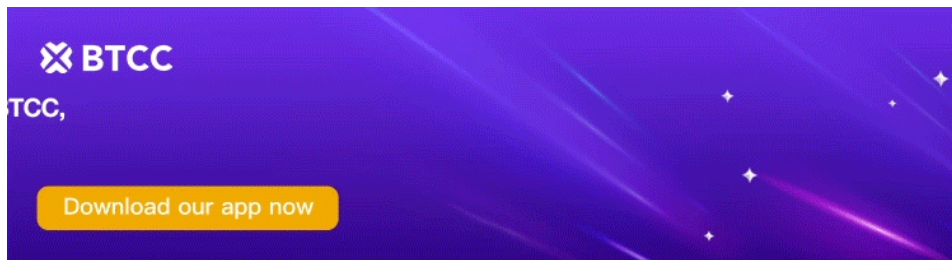
BIGTIME tokens can be obtained not just through gaming prizes but also through in-game drops. In order to acquire these tokens, one must go on interesting adventures and be prepared with various

artefacts resembling an hourglass.

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Analysts Warn Against Supply and Hype Problems

Bigtime tokens are in strong demand, but not everyone is certain that the recent price increase will hold. Delphi Digital, a crypto research organisation, estimates that only 5% of BIGTIME's total supply is in circulation (the rest having been given away in airdrops).

The token price is inflated by this mechanism of artificial scarcity, but this may not be sustainable in the long run. Limiting supply can help stabilise prices in the short term, but it will likely lead to a massive sell-off early in the game's lifespan, which might do serious damage to the game's reputation.

"The token price could be propped up by limiting the circulating supply for a time," Delphi Digital stated, "but it will inevitably dump this early in the game's lifecycle, and it will be hard to recover from the reputational damage."

In addition, Blockchain researcher Loch has voiced doubts about the tokenomics, claiming that the exact market cap is unclear. However, while the FDV has reached a mind-boggling \$1.2 billion, the market cap has remained substantially lower at roughly \$40 million.

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Where to Trade Crypto Futures?

Now you can trade Bitcoin (BTC) futures on [BTCC](#). [BTCC](#), a [cryptocurrency exchange](#), was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. BTCC is a crypto exchange offering users liquid and low-fee futures trading of both cryptocurrencies and tokenized traditional financial instruments like stocks and commodities.



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BTCC also has an [iOS](#) app and [Android](#) app if you prefer to trade on the go.

iOS QR Code

Android QR Code



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How to Trade Tether (USDT) on BTCC

Mobile App

- 1. Download the BTCC App via [App Store](#) or [Google Play](#)
- 2. Register and verify your account, or log in to your BTCC account.

- 3. Tap 'Buy Crypto'.
- *Please note that only verified users are eligible to buy crypto on BTCC.
- 4. Enter the amount you would like to buy in USDT.
- 5. Select a service provider and proceed to payment.

Web Platform

- 1. [Register](#) and verify your account, or [log in](#) to your BTCC account.
- 2. Click 'Buy Crypto' on the menu.
- *Please note that only verified users are eligible to buy crypto on BTCC.
- 3. Enter the amount you would like to buy in USDT.
- 4. Select a service provider and proceed to payment.

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How to Trade Crypto Futures on BTCC ?

To trade Crypto Futures on BTCC, follow these simple steps:

- **Create an account**

Go to the [BTCC website](#) and fill out the registration form with the necessary details. Finish the checks to make sure you're in line with the stock exchange's rules.

- **Deposit funds**

Fund your BTCC wallet once your account has been created and verified. You can fund your BTCC

account with a number of different cryptocurrencies and fiat currencies.

- **Navigate to the crypto trading section**

You can begin trading on the BTCC platform as soon as your account has been funded. Find the crypto exchange rate, which is written as crypto/Bitcoin (BTC) or crypto/US Dollar (USDT) depending on the other pairs available.s.

- **Choose your trading type**

Both spot trading and futures trading are available through BTCC. If you want to purchase or sell crypto tokens at the current market price, you may want to investigate spot trading. If you'd rather trade crypto with leverage and speculate on its price movements, you can do so with crypto Futures.

- **Place your trade**

After deciding which type of deal you want to make, you can enter the amount of crypto you like to buy or sell, as well as your preferred price (if necessary). If everything checks out, go ahead and make the deal.

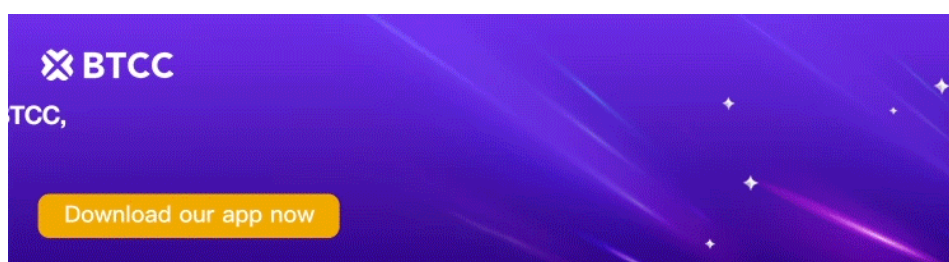
- **Monitor and manage your trades**

Be sure to monitor your crypto holdings on the BTCC exchange. To limit losses and protect gains, you can use stop-loss and take-profit orders. It is also important to keep up with the latest crypto market trends and news if you want to successfully trade this cryptocurrency.

Before becoming involved in any kind of trading, make sure you've done your homework. Due to the extreme volatility of the cryptocurrency markets, it is crucial to have a well-defined trading strategy and risk management framework in place. To successfully trade crypto on the BTCC market and take

advantage of the chances it provides, follow these procedures and keep yourself updated.

[Look More:How to Deposit Crypto on BTCC?](#)



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Why Trade Crypto Futures on BTCC

To trade Crypto futures, you can choose BTCC crypto exchange. [BTCC](#), a [cryptocurrency exchange](#), was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. Over 11 years of providing crypto futures trading services. 0 security incidents. Market-leading liquidity.

Traders may opt to trade on BTCC for a variety of reasons:

- **Secure:** safe and secure operating history of 11 years. Safeguarding users' assets with multi-risk management through the ups and downs of many market cycles
- **Top Liquidity:** With BTCC's market-leading liquidity, users can place orders of any amount—whether it's as small as 0.01 BTC or as large as 50 BTC—instantly on our platform.
- **Innovative:** Trade a wide variety of derivative products including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative products invented by BTCC.
- **Flexible:** Select your desired leverage from 1x to 150x. Go long or short on your favourite products with the leverage you want.

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BTCC FAQs

1. Is BTCC safe?

Since its inception in 2011, BTCC has made it a priority to create a secure space for all of its visitors. Measures consist of things like a robust verification process, two-factor authentication, etc. It is considered one of the most secure markets to buy and sell cryptocurrencies and other digital assets.

2. Is it possible for me to invest in BTCC?

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

3. Can I Trade BTCC in the U.S?

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

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