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# Bitcoin Price Rally: Trump's Crypto Comments Push BTC Towards \$80K

#### Original:

 $\frac{https://www.btcc.com/en-US/academy/research-analysis/bitcoin-price-rally-trumps-crypto-comments-push-btc-towards-80k}{}$ 

Bitcoin price soars to a six-week high, surpassing \$69,711 amidst a surge in pro-crypto sentiment from Republican presidential hopeful Donald Trump. With a 3.3% increase in the last 24 hours, BTC's momentum is pushing it towards the critical resistance range of \$70k-\$73k against the USD. Stay tuned for further market developments.

- Bitcoin Dominance Soars
- Crypto Market Shock: Trump Coin Falls Amid Biden Exit
- Economic Outlook Favorability

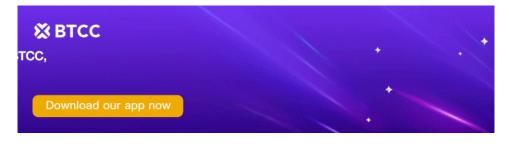
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#### **Bitcoin Dominance Soars**

Bitcoin's dominance is on the rise, as its price surges towards the \$74k threshold. This momentum is pushing the crypto king to reclaim market share from altcoins, with its weekly dominance topping 56% for the first time since April 2021. Crypto analyst Benjamin Cowen predicts a further climb towards 60% dominance in the coming months, signaling a major shift in the crypto landscape. Don't miss out on the opportunity to invest in Bitcoin's resurgence.



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## Crypto Market Shock: Trump Coin Falls Amid Biden Exit

Despite Biden's exit, the Super Trump coin is facing a steep decline. In contrast, Bitcoin is gaining momentum as the underperformance of US-based <a href="Ethereum">Ethereum</a> ETFs drives investors towards it. Captain Faibik, a renowned crypto analyst, predicts a potential upside breakout for Bitcoin, with a midterm target of \$80k if the resistance range between \$70k and \$73k solidifies as support. However, investors should be cautious as August historically isn't the best month for the crypto market, and a potential correction could precede a breakout in October. Stay informed and make informed decisions.





**\$BTC** is very close to the Crucial 70k Resistance and is on the Cusp of Broadening Wedge Upside Breakout.

As the 70k Resistance weakens with each test, a Breakout is expected this time.

A successful Breakout could send Bitcoin above 80k in August.. 💉

## #Crypto #Bitcion #BTC



## **Economic Outlook Favorability**

Bitcoin's economic outlook remains favorable, with the fourth halving spurring institutional interest and cash inflows into US-based spot Bitcoin ETFs totaling nearly \$3 billion over the past month. The Federal Reserve's upcoming interest rate decision on August 1 is widely anticipated, with a 96% chance of no change but an 85.8% probability of a 25 bps cut in September. This potential rate cut, along with Bitcoin's halving-driven scarcity, positions the <u>cryptocurrency</u> as a strong asset for investors seeking stability and growth in an uncertain economic landscape. As institutional adoption grows, Bitcoin's long-term value proposition becomes increasingly compelling.

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## Where to Trade Crypto Futures?

You can trade crypto futures on BTCC Now. Over 300 USDT-margined perpetual trading pairs are available for users to trade, including many popular altcoins and meme-coins.

Trade crypto futures Now

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### **About BTCC**

BTCC is a leading cryptocurrency trading platform that is distinguished by its ability to balance the simplicity of use with advanced features. It provides a comprehensive educational program through the BTCC Academy, 24/7 customer support, and robust security to both novices and experts. BTCC is a top choice for digital asset investors due to its emphasis on user contentment, which fosters a secure and informed trading environment across a variety of cryptocurrencies.

BTCC is one of the few exchanges in the market that offers high-leverage options for investors and concentrates extensively on futures trading. Users have access to more than 300 USDT-margined perpetual trading pairs, which encompass numerous prominent altcoins and meme-coins. Additionally, the platform has recently implemented spot trading to facilitate novice users who may not be acquainted with futures trading.

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
- A Diverse Selection of Cryptocurrencies: BTCC allows customers to access and exchange a wide range of digital assets.
- Margin and Futures Trading: BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.
- **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.

#### **BTCC Guide:**

- How to Trade Crypto Futures Contracts on BTCC
- BTCC Guide-How to Deposit Crypto on BTCC?
- What is Crypto Futures Trading Beginner's Guide
- What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?
- BTCC Review 2024: Best Crypto Futures Exchange

#### **Crypto Buying Guides:**

- How To Buy Bitcoin (BTC)
- How To Buy Picoin
- How To Buy Ethereum (ETH)
- How To Buy Dogecoin (DOGE)
- How To Buy Pepe Coin (PEPE)
- How To Buy Ripple (XRP)

#### **Crypto Prediction:**

- Ethereum (ETH) Price Prediction 2024, 2025, 2030 Will ETH Reach \$10,000?
- Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?
- Bitcoin (BTC) Price Prediction 2024, 2025, 2030 Is BTC a Good Investment?
- Ripple (XRP) Price Prediction 2024, 2025, 2030 Will XRP Reach \$1 After SEC Lawsuit?
- Pi Coin Price Prediction 2024,2025,2030 Is Pi Coin a Good Buy?
- Pepe (PEPE) Price Prediction 2024, 2025, 2030 Will PEPE Reach \$1