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# **BTCC Exchange Review 2024**

#### Original:

https://www.btcc.com/en-US/academy/research-analysis/btcc-exchange-review-2024

Due to the growing popularity of cryptocurrencies around the world, more and more crypto exchanges emerged to capture the trend. However, due to the large number of crypto exchanges out there, investors may be confused when selecting among several crypto exchanges with similar benefits and features, especially for novice investors.

In this article, we will take a close look at BTCC exchange, one of the longest-running exchange in existence. Through the article BTCC Exchange Review 2024, you will have a clear picture about this exchange and what the crypto exchange offers in 2024.

BTCCoffers over 300 virtual currency contracts with leverage up to 225X. If you are interested in this, you can start your crypto trading journey from signing up for BTCC.

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#### **BTCC** at a Glance

Founded back in 2011, BTCC is the longest-running exchange in existence in the world. With a mission of of providing a trading platform that is fair and reliable in every sense, BTCC is dedicated to reliability, efficiency, security, diverse altcoin offerings, and unique features like NFT minting, making it a standout choice for crypto enthusiasts.

Since its inception, BTCC has weathered the ups and downs of numerous bull and bear markets without a single hack accident report, making it one of the most trusted exchange in operation. Whether you are a novice trader or a seasoned one, BTCC can always caters to your demand with its unique solutions.





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### **Cryptocurrencies Available on BTCC**

As a leading crypto exchange, BTCC offer over 300 cryptocurrencies available on its platform, enabling investors to diversify their digital portfolios and explore various investment opportunities in the digital currency market. Investors can easily find that except for more established coin like Bitcoin (BTC), Ethereum (ETH) and more the exchange provide, BTCC also offers access to newer but equally promising alternatives such as Litecoin (LTC), Ripple (XRP), etc.

The selection of tradable coins is expected to grow as BTCC is constantly dedicated to innovation and accepting new but promising digital currencies. For those looking to explore new opportunities in the vast and ever-evolving world of cryptocurrencies, BTCC is an ideal choice with its updated and diversified range of cryptocurrencies.

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### **Campaigns at BTCC Exchange**



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#### **BTCC Fees**

Fee structure is an important metric investors would focus on when selecting an exchange. Most crypto exchanges charge two different types of trading fees: taker fees and maker fees. Charging high fees means less return for investors. Thankfully, BTCC boasts competitive advantage with its competitive fee structure and discounts for VIP customers (although the first eight VIP ranks yield no fee discount).

According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%. While compared with other major exchanges, BTCC only charges 0.06% for both takers and makers, which are far below the industry average.

Additionally, if you are a VIP client at BTCC, the benefit you can get access to is generous. Users can enjoy VIP-exclusive perks, including discounts on trading fees, access to exclusive campaigns, BTCC merch, priority customer support, fast withdrawal, and many more. A complete VIP fee table can be

#### found in the picture below:

Fee rates							
rec rates							
VIP levels	Account's estimated total value (USD)	OR 30-day trade volume (USD)	Futures Taker / Maker	Spot Taker / Maker	Fee coverage rate with coupons	Conversion fee discount	Withdrawal fee discount
My level VIPO	0	0	0.045% / 0.025%	0.1% / 0.1%	0%	0.00%	0.00%
VIPI	200		0.045%/ 0.025%	0.1% / 0.1%	10%	10.00%	10.00%
VIP2	500	200,000	0.045% / 0.025%	0.1% / 0.1%	10%	10.00%	10.00%
VIP3	1,000	500,000	0.045% / 0.025%	0.1% / 0.1%	10%	10.00%	10.00%
VIP4	2,000	1,000,000	0.045% / 0.025%	0.1% / 0.1%	10%	10.00%	10.00%
VIP5	5,000	2,000,000	0.045% / 0.025%	0.1% / 0.1%	10%	10.00%	10.00%
VIP6	10,000	5,000,000	0.045%/ 0.025%	0.1% / 0.1%	10%	10.00%	10.00%
VIP7	20,000	10,000,000	0.045%/ 0.025%	0.1% / 0.1%	10%	10.00%	10.00%
SVIP1	50,000	15,000,000	0.035% / 0.01%	0.1% / 0.1%	15%	20.00%	20.00%
SVIP2	500,000	20,000,000	0.03% / 0.007%	0.1% / 0.1%	20%	30.00%	30.00%
SVIP3	1,000,000	50,000,000	0.025% / 0.005%	0.1% / 0.1%	25%	40.00%	40.00%
SVIP4	2,000,000	100,000,000	0.02% / 0.003%	0.1% / 0.1%	30%	50.00%	50.00%
SVIP5	3,000,000	200,000,000	0.01% / 0%	0.1% / 0.1%	35%	60.00%	60.00%

For more information about VIP details, you can visit : <u>BTCC VIP Programme</u>

# **BTCC Security**

BTCC is undoubtedly one of the most safest crypto exchange in the world. With constant commitment to safety, BTCC has reported zero hacks or security breach to date since its inception. To safeguard its customers' safety, BTCC adopts several security measures, like segregated 1:1 storage of user funds, account-level security measures, Two-Factor Authentication (2FA), and SSL encryption.

Through theses measures, BTCC manages to secure the safety of its clients. Besides, this platform is fully compliant with anti-money laundering regulations and identity authentication, which adds to BTCC's safety. For those laying great emphasis on trading safety, BTCC is a top choice.



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#### **BTCC** Ease of Use

A user-friendly platform is usually more attractive for traders, especially for novice investors. When selecting a best crypto exchange, easy of use is an significant factor to consider. BTCC offers intuitive interface, catering to both newcomers and experienced traders.

Whether you are a beginner or a seasoned trader, trading on BTCC platform is streamlined and straightforward. In addition to capable charting system, BTCC displays data like a coin's 24-hour price change, 24-hour low/high, and daily volume. As a well-designed trading platform, BTCC is is easy to use and accessible to the vast majority.

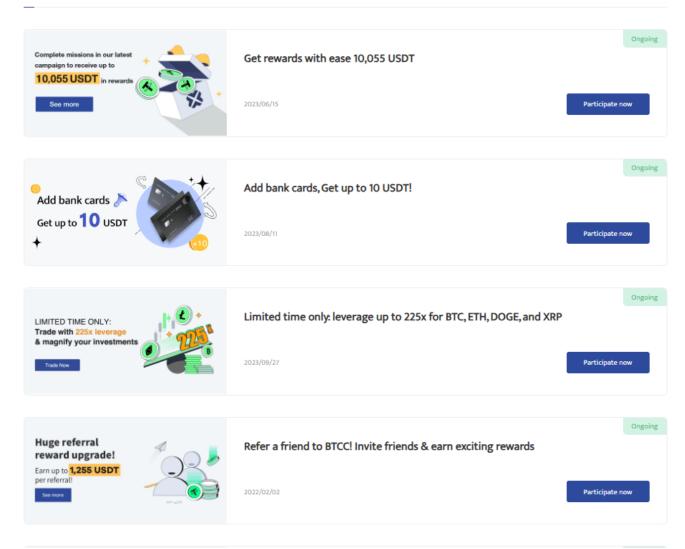
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## **Campaigns at BTCC Exchange**

There are all kinds of campaigns available on BTCC now and investors can participate to win exciting rewards. For example, new users can get rewards up to 10,055 USDT through completing relevant missions, like registration, identity verification, first deposits, cumulative futures trading volume, etc. Besides,through inviting friends to join BTCC, you can earn up to 1,255 USDT per referral.







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#### **BTCC Customer Service**

BTCC enjoys good reputation in terms of customer service. If you are confused or have problem in the process of trading currencies, you can obtain timely customer support via email and live chat, BTCC offers 24/7 online customer service for you.



### **Online Customer Support**

Our dedicated specialists are here 24/7 to answer any questions you may have.

Find out more →



As a more established exchange with global footprint, BTCC providers a large number of advanced trading features to cater to various requirements of its clients. Next, we will list the major advanced trading features and advantages existed on BTCC Exchange.

#### **Copy Trading**

An intriguing feature BTCC provides is copy trading, which serves as an automated trading tool that enables users to replicate the trades of professional traders and other high-performing traders. Through this type of trading, users can easily replicate the trades of experienced traders in real-time.

The copy trading platform on BTCC is very active. BTCC offers two ways one can engage in copy trading-fixed ratio and fixed amount. Through the copy trading, expert traders can also earn a profit share of 10% to 15% of the copier's trade.

#### **Demo Trading**

For those beginners who are very concerned about trading risks and trading fund, BTCC offers a demo trading system, which enables investors to improve their trading performance without sacrificing capital. After registration, all customers receive a \$100,000 demo account, which provides users with a detailed understanding of how the platform works without risking any real funds.



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#### **Perpetual Features**

Except for copy trading and demo trading features, BTCC mainly specializes in Perpetual Features. On BTCC, there are USDT-M Perpetual Features and Coin-M Perpetual Features. Perpetual Futures on over 300 cryptocurrencies with leverage of up to 225x are available on BTCC platform.

#### **Tokenized Stocks & Commodities Futures**

It is worth mentioning that 15 popular stocks, including Intel, Microsoft, Apple, and Amazon, can be trade on BTCC, with up to 20x leverage. Besides, two commodities, gold and silver, can also be traded on BTCC, with up to 150x leverage.

#### **Free Crypto Conversions**

Converting one crypto asset for another can sometimes lead to significant fees. With BTCC, users can easily convert more than 100 cryptocurrencies, including popular ones such as Bitcoin, Ethereum and XRP into USDT free of charge.

#### **Spot Trading**

In May 2024, spot trading feature (Beta) are officially launched on BTCC, currently offering 6 tradable pairs on both web and app platforms:

- BTC/USDT
- DOGE/USDT
- ETH/USDT
- SOL/USDT
- XRP/USDT
- MATIC/USDT

If you are interested in spot trading on BTCC Exchange, you can find a step-by step guide on article: **Spot Trading (Beta) Now Available on BTCC** 

#### **BTCC Academy**

BTCC offers rich educational resources for its customers. For those looking to expand their knowledge of the cryptosphere, BTCC Academy can meet their demand. On BTCC Academy, a wide range of educational materials, including articles, video tutorials, and webinars, are available, covering topics ranging from the basics of cryptocurrency trading to more advanced strategies.

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# Is BTCC Legit?

With a long operation history of 13 years, BTCC boasts an impressive user base and a stellar track record. As one of the oldest exchange around the world, BTCC puts a strong emphasis on conducting business in various countries and regions under the premise of lawfulness and compliance. Currently, BTCC has obtained regulatory licences in a variety of countries.

Specially, BTCC received a crypto licence issued by the Financial Crimes Enforcement Network (FinCEN) in the USA, a crypto licence issued by the Financial Transactions and Reports Analysis Centre of Canada (FINTRAC). In 2022, BTCC also received a cryptocurrency licence from the

Registrar of Legal Entities of Lithuania, enabling the platform to offer crypto trading services in Lithuania and other European countries.



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### **Final Thought**

With the offering of over 300 cryptocurrencies and advanced trading features like copy trading, demo trading, perpetual features, tokenized features, etc., BTCC emerges as one of the most well-respected cryptocurrency exchange in the industry, playing a key role in the development of crypto trading.

Whether you are a retail trader or a professional trader, BTCC can always meet your demand with its unique solutions and advantages. However, as any kind of cryptocurrency are volatile in nature, all investors are highly suggested to do enough homework and deep research before making any crypto trading decision.

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# **BTCC Exchange FAQs**

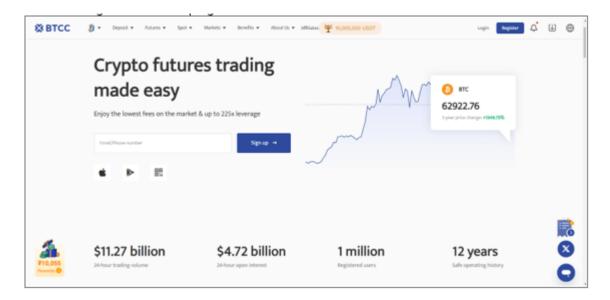
### Can Canadian Investors Trade Cryptos on BTCC?

Of course, BTCC is legit in Canada as it has already received a crypto licence issued by the Financial Transactions and Reports Analysis Centre of Canada (FINTRAC). Canadian traders can log in BTCC to trade cryptos with highest security level and most competitive fee.

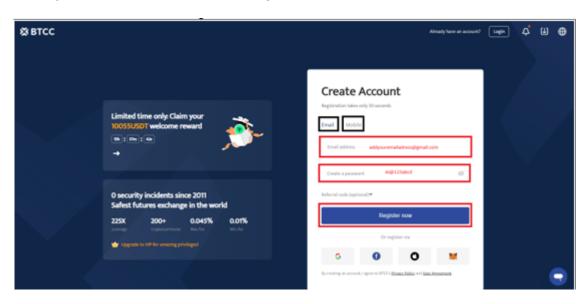
## How To Open a BTCC Account?

Opening an account on BTCC is quite easy.

Firstly, you need to click the "register" button on the right corner of **BTCC homepage**.



Then, you can create an account using an Email ID or Mobile Number.



#### **How to Trade Futures on BTCC?**

BTCC offers Perpetual Futures Contracts with A leverage up to 225×, users can trade over 300 cryptocurrencies on BTCC at the most competitive price and highest security.

The following sets forth the guidance for trading futures on cryptocurrency exchange BTCC:

**Step One**: go to the BTCC homepage and log in to your BTCC account. If you do not have an account, you need to register first.

**Step Two**: on the BTCC official homepage, choose "Deposite" > "Fiat Deposit", and then fund your account.

**Step Three**: go back to the BTCC official homepage, choose "Futures" -"USDT-M Perpetual Futures Contract", and find the crypto trading pair.

**Step Four**: choose the contract trading order type. BTCC contract orders are divided into market orders, limit orders and SL/TP orders.

- Market Order: users place orders at the best price in the current market to achieve fast trading.
- **Limit Order**: Limit orders are a type of order to buy or sell futures at a price more favourable than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.
- **SL/TP Order**: SL/TP orders are a type of order to buy or sell futures at a price less favourable than the market price. When you buy at a price higher than the market price or sell at a price lower than the market price, the order will be in the form of a SL/TP order.

**Step Five**: adjust the leverage multiple.

Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.

**Step Six**: choose the lot size and set the SL/TP price .

**Step Seven**: after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

**Step Eight**: click the buy or sell button, and the crypto futures contract order is completed.

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