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BTCC vs PrimeXBT Comparison 2024

Original:

<https://www.btcc.com/en-US/academy/research-analysis/btcc-vs-primexbt-comparison-2024>

Despite the volatility nature of crypto assets, there are growing number of crypto enthusiasts around the world due to its potential for high reward. The most simplest and convenient way to get exposure to crypto trading is open an account on a reliable exchange. However, due to the proliferation of crypto trading platforms, it becomes a daunting task to select a trusted and safe exchange, especially for novice traders.

This comparison will explore and analyze all the most important metrics of BTCC and PrimeXBT, two popular exchanges in the world, thus helping you to have a better knowledge of the two exchanges and making the right choice.



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About BTCC

In the volatile industry of cryptocurrency, security is of utmost importance. BTCC, as the longest-

running exchange in the world, never disappoints its users in terms of safety with no reported hacks or security breaches to date.

In addition to impressive security, BTCC also draws attention of large number of crypto enthusiasts with its other standout features, like low trading fees, exclusive VIP discounts, fast processing withdrawals, innovative NFT minting feature, etc. BTCC is always among top choices for both beginners and seasoned traders.

About PrimeXBT

Established in 2018, PrimeXBT has emerged as a versatile online exchange platform, catering to diverse trading needs in Commodities, Cryptocurrencies, Forex, and Indices. Since its inception, PrimeXBT has extended its business presence to over 150 countries, highlighting its global reach.

With a goal of being among the best online trading platforms in the cryptocurrency industry and retaining reputation as a most reliable and trusted partner, PrimeXBT has always followed a client-oriented approach and placed clients' interests at the center of all operations. With a blend of contemporary crypto trading and traditional financial instruments, PrimeXBT positions itself as a multifaceted platform for both novice and experienced traders.

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BTCC vs PrimeXBT: Overview

| | BTCC | PrimeXBT |
|----------------------------|--|---|
| Supported Cryptocurrencies | 300+ | 40+ |
| Safety | Industry-leading security, with no reported hacks or security breaches to date | High security with measures like 2FA, encrypted SSL and Cloudflare |
| Fees | Compared with other major crypto exchanges, the fees charged by BTCC is relative low, such as only charging 0.06% for both takers and makers | PrimeXBT is quite transparent with its fees; on PrimeXBT, both the maker and taker fee is 0.05% for all crypto markets that it offers. Meanwhile, for crypto futures, the maker fee is 0.01%, while the taker fee is 0.02% |
| User Friendliness | Offer easy-to-navigate interface, catering to both newcomers and experienced traders | PrimeXBT boasts a modern and intuitive interface that is easier to navigate than most platforms; besides, it offers demo trading account and educational resources for beginners. But this platform may be overly easy for advanced traders |
| Service Scope | Offer service to more than 6 million registered users in more than 100 countries and regions | Offer service to more than 1 million registered users in 152 countries |
| Customer Service | Offer excellent customer service via email and live chat | Provide 7/24 customer support, but do does not have a dedicated phone line which users can dial in the case of an emergency |

Final Verdict

As a relatively new exchange, PrimeXBT boasts many unique advantages. However, it is worth noting that there are still a few things that require improvement. Compared with the longest-serving exchange BTCC, PrimeXBT still has a long way to go in terms of selection of supported coins, regulation and licensing, advanced trading features, as well as customer support.

In conclusion, despite the promising outlook of PrimeXBT exchange, we still regard BTCC as the great winner at present due to its excellent performance in all the important metrics.

BTCC Review

As one of the longest-running exchange in the world, BTCC is committed to making crypto trading reliable and accessible to everyone. With a mission of providing a trading platform that is fair and reliable in every sense, BTCC strives to uplift the industry's standard for quality trading. At present, BTCC offers service in more than 100 countries and regions with more than 6 million registered users. The following sets forth the major advantages that BTCC owns.

Industry-leading security

BTCC attaches great importance on security. Since founded in 2011, BTCC has never been hacked or been a victim of any other kind of successful malicious attack, which fully illustrates its security capabilities. Through measures like segregation of assets, 1:1 storage of users' assets, money laundering prevention and identity authentication and no collateralising tokens for loans, BTCC enjoys good reputation in asset security.

High liquidity & volume

BTCC is ranked top 10 by trading volume on both CoinMarketCap and CoinGecko, the world's two largest crypto information platforms. BTCC prides itself on providing crypto futures trading services to users worldwide with market-leading liquidity, offering perpetual futures on over 100 cryptocurrencies, including BTC, ETH, DOGE, LTC, SOL, XRP, SHIB, etc.

Extremely low fees

Charging high fees means less return for investors. Compared with other major exchanges, BTCC only charges 0.06% for both takers and makers, which are far below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

High and rich rewards

BTCC holds all kinds of campaigns where investors can participate to win exciting rewards. For example, new users can get rewards up to 10,055 USDT coupon through completing relevant missions, like registration, identity verification, first deposits, cumulative futures trading volume, etc. Besides, becoming VIP also can enjoy rewards like VIP-exclusive perks, including discounts on trading fees, access to exclusive campaigns, BTCC merch, priority customer support, fast withdrawal, and many more.

Large and flexible funding options

In addition to the major digital currencies like BTC, ETH, BCH, LINK, LTC, ADA, DOT, EOS, XRP, and UNI, investors can also trade DASH, DOGE, SHIB, FIL, XLM, XMR, GRT, RNDR, EGLD, and KLAY on BTCC. BTCC offers flexible leverage up to 150x across daily and perpetual contract types, supporting a wide range of popular trading pairs such as BTC/USDT, ETH/USDT, ADA/USDT.

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