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Can Worldcoin Reach \$100?

Original:

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Worldcoin, the ambitious cryptocurrency and digital ID project spearheaded by OpenAI chief Sam Altman, launched this week after years in development, promising to verify users' identity by scanning their eyes and potentially solving one of the more pressing problems posed by recent advances in artificial intelligence. Some Worldcoin enthusiasts are hoping for a \$100 price tag someday. So can Worldcoin reach \$100?

In this article, we'll look at whether it's possible for Worldcoin to reach this target in the future, and we'll also offer our latest Worldcoin price prediction for 2023, 2025 and 2030.

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Before getting into the detailed discussion, let's have a look at the basic introduction of this currency.

Worldcoin (WLD) Overview

Cryptocurrency	Worldcoin
Ticker Symbol	WLD
Rank	119
Price	\$2.21
Price Change 24H	-6.83%
Market Cap	\$214,329,281
Circulating Supply	110,601,455 WLD
Trading Volume	\$200,121,587
All Time High	\$3.58
All Time Low	\$1.66

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What is Worldcoin?

Worldcoin, co-founded by OpenAI CEO Sam Altman, seeks to establish a global digital currency backed by a unique iris-based ID system.

It is a global initiative aiming to create a privacy-preserving digital identity system, World ID, and a digital currency, Worldcoin Token (WLD). On the technical front, Worldcoin utilizes Ethereum Mainnet and Optimism “layer 2” network for its operations, demonstrating its focus on security, scalability, and reduced transaction costs.

Verified via a biometric device, the Orb, World ID distinguishes humans from AI online while preserving privacy. WLD aligns user incentives towards network growth. The World App facilitates the verification process and manages World ID credentials. Worldcoin’s potential applications include instant financial transactions, bot-free digital communication, global democratic processes, equitable resource distribution, and a possible pathway to AI-funded Universal Basic Income, promising to significantly increase global equality of opportunity.

Its multi-functional World App offers payment and asset transfer services, and recently secured \$115 million in a Series C funding round led by Blockchain Capital. On July 24th, Worldcoin’s native token, WLD, made its debut on leading crypto exchanges, with promising price projections anticipated due to its innovative tech and substantial institutional support.

Why People Doubt Worldcoin?

- People are wary of Worldcoin mainly because of the use of iris scanning.
- Ethereum's creator, Vitalik Buterin, warned about the dangers of collecting sensitive details like gender, race, and health info using this method. He also pointed out that it's hard for many people to access the scanning devices, known as Orbs, since there aren't many around.
- When asked about these concerns, Worldcoin's co-founder, Alex Blania, gave a vague answer about legal issues, which made some people even more suspicious about the project's honesty.



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Can Worldcoin Reach \$100?

To reach \$100, Worldcoin would need to increase 45 times in price. At \$100, Worldcoin's market cap will be \$11 Billion. If Worldcoin were to grow at a rate of 25% each year, it would take about 20 years to reach \$100. Let us evaluate this data:

- Quality of investment- Moderate
- Growth required to reach \$100- Feasible (Example: Bitcoin was priced at \$0.1 in October 2010. 12 years later, it is 22,000 times higher)
- Market cap at \$100- Not Feasible
- Time required to reach \$100 if it were to rise at 25% per annum- Not Feasible

Considering the criteria quality of investment, growth required and time required, we believe that \$100 is a theoretical possibility for Worldcoin but the odds of it becoming real are extremely low if not impossible.

Worldcoin Price Prediction 2023, 2025, 2030

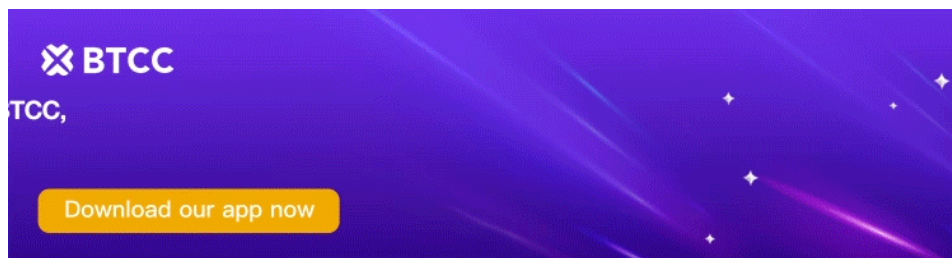
Below pulls together our WLD price prediction for 2023, 2025 and 2030, ensuring you have a rough idea of the coin's future value potential:

Y E A R	MINIMUM PRICE	MAXIMUM PRICE
2023	\$2.59	\$4.10
2022	\$6.23	\$9.06
2021	\$16.42	\$20.87

Please know the forecast figures are generated using our price prediction tool and in that matter, not a guarantee, that the actual price action will follow what we mentioned. Forecasts are not immune to changing circumstances and will be updated with new developments. Always do your own research and evaluate all necessary factors before making any investment.

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Can Worldcoin Reach \$100? Final Words

Worldcoin's use case of cryptographically proving someone is a person while protecting their identity is revolutionary and presents endless potential. Still, ethics and regulatory concerns could suppress the Worldcoin price. Based on the available data and current situations, we don't think it likely for Worldcoin to reach the \$100 mark in the short or mid-term.

FAQs

Is Worldcoin legit?

Top-tier exchanges like Binance and Uniswap have listed Worldcoin, so it's hard to believe that Worldcoin is a scam token at this moment. However, there may be a lot of volatility once its speculation gets over.

What is Worldcoin Orb?

Worldcoin Orb is a custom biometric device designed to verify an individual's unique human identity as part of the World ID system. It allows individuals to prove they are human without revealing their real-world identity, distinguishing humans from AI online while preserving privacy.

Is Worldcoin safe?

Worldcoin's World ID system uses custom biometric hardware, the Orb, to establish proof of personhood, ensuring that each World ID is unique to an individual. This proof of personhood system is designed to prevent fraudulent actors from acquiring more than one World ID or using someone else's credentials. Moreover, all images taken by the Orb are promptly deleted on-device by default to protect user privacy.

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What are BTCC's specs?

Sometimes, users feel more comfortable working with an exchange if they know that the exchange has a footprint in the industry. With 12 years of stable and secure operating history, [BTCC](#) is one of the [top cryptocurrency derivatives exchanges](#) in CoinMarketCap, which boasts a wide selection of 60+ cryptocurrencies and millions of registered users, offering services in 100+ countries.

[BTCC](#) charges 0.06% for both takers and makers, which are way below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

With high liquidity, low trading fees and fast transaction speed, BTCC allows users to open a trade immediately even when the crypto markets experience a sharp rise or plunge.

Apart from crypto trading, BTCC also supports tokenized futures service, allowing users to trade [stocks](#) and commodities futures ([Gold/Silver](#)) with USDT as the margin. The maximum leverage is up to 100x.

Trading on BTCC begins with [registration](#) and log in, which only takes 30 seconds. New customers can now sign up [here](#) to get a welcome bonus of 10 USDT, and complete the KYC verification to access all BTCC's features and [BTCC bonus](#). Once verified, you can start trading now.

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