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# Dogecoin and Evergrow Compete Fiercely to Become theBest in 2022

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Dogecoin and Evergrow coin are two breakthrough searches for cryptocurrency related activities in Google trend in April this year. The question in many people's minds is: "how high can the price rise?

Last year, Dogecoin made unimaginable profits, casting the first millionaire, with more than 4 million digital wallets. The price of Dogecoin rose from \$0.04 at the beginning of last year to an all-time high of \$0.74 in May.

But while Dogecoin may be called "people's cryptocurrency" – and supported by Tesla CEO Elon Musk and investor Mark Cuban – how high can its price rise in 2022? Due to the great interest in Evergrow coin, will its price rise sharply this year?

## Dogecoin



Dogecoin's current price is \$0.125 – about 84% lower than its all-time high of \$0.74. Knowing how high Dogecoin will rise in 2022 is crucial for investors to profit from the world's most popular

memory currency.

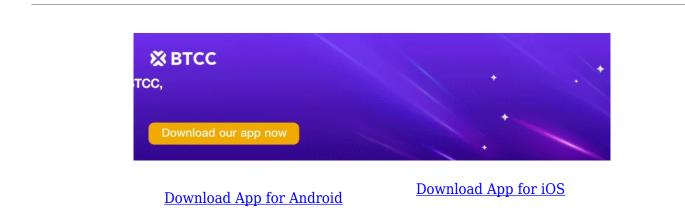
There are some crazy theories about Dogecoin reaching \$1 and then \$100. However, as Marca explained, a price of \$100 would require Dogecoin to reach a market value of \$18 trillion (currently \$16.5 billion).

This is highly unlikely because the total market value of cryptocurrency is \$1.8 trillion. In addition, this will mean higher investment than China's GDP, which is about \$15 trillion. This is an exciting prospect, but it's not something you should re mortgage your house.

If bitcoin rebounds again in 2022, Dogecoin may also climb back to its highest point in history. However, according to Vlad Tenev, chief executive of Robin Hood, cryptocurrency faces two main problems to see the price rise of Dogecoin this year.

The first problem is that the supply of Dogecoin is unlimited – which gives \$Doge an inflation rate of about 5% a year. Second, in order for Dogecoin to truly become "the cryptocurrency of the people", it will need to improve its transaction speed.

If Dogecoin can overcome its obstacles, like the answer to the question 'how high can the price of Dogecoin rise', it will be an exciting prospect. It is difficult for EverGrow coin to become the best competitor in 2022.



## **EverGrow Coin**

Evergrow coin has done very well so far in April. At present, the price of Evergrow coin is \$0.000000504, up 8% in the past 24 hours. Even better, Evergrow coin has actually increased 32% from its April low of \$0.000000381.

At present, the soaring price of Evergrow coin is related to its recent listing on digifinex cryptocurrency exchange. For a cryptocurrency with a market value of only \$200 million, Evergrow coin has an amazing trading volume of more than \$2 million every day since its listing.

Due to Evergrow coin's model, all these trading volumes have led to record coin burning. The token charges a 14% tax on buy / sell orders, of which 8% is paid directly to investors as a BUSD reflection, and 2% is reserved for buying \$EGC tokens and burning them to permanently remove them from the supply.

The increase is expected to see 5 trillion Evergrow coins burned each month – about 0.5% of the total supply. The burning of coins will be registered as green candles on the chart, boosting prices and generating greater interest in Evergrow coins.