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## Dogecoin (DOGE) Price Prediction 2024, 2025, 2030

Original:

<https://www.btcc.com/en-US/academy/research-analysis/dogecoin-doge-price-prediction-2023-2025-2030>

[Dogecoin \(DOGE\)](#) is the first meme coin, which has become extremely popular over time thanks to the active community and support from Elon Musk. This guide will offer you the latest Dogecoin price prediction for 2023, 2025 and 2030, and its potential prospects as a long-term investment.

The [Dogecoin price prediction](#) has always been a concern to the marketers and investors. At the end of this review, a clear picture will emerge as to how high Dogecoin will go. We will try to answer these frequently asked questions: Is Dogecoin a good investment? Can Dogecoin reach \$1 or what will Dogecoin be worth in 5 years?

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Before diving into the DOGE price prediction and discussing numbers that might get you bored for no reason at all, let's take a look at DOGE's basic overview, its fundamentals and price history.

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## Dogecoin (DOGE) Overview

Cryptocurrency	Dogecoin
Ticker Symbol	DOGE
Rank	7
Price	\$0.079
Price Change 24H	+0.19%
Market Cap	\$11,122,441,134
Circulating Supply	140,342,156,384 DOGE
Trading Volume	\$706,311,783
All Time High	\$0.7376
All Time Low	\$0.00008547

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## What is Dogecoin?

The first of the dog-themed meme coins, DOGE was originally launched in 2013 by software engineers Billy Markus and Jackson Palmer, who worked at IBM and Adobe, respectively.

The cryptocurrency tapped into the popular Doge meme featuring a shiba inu dog, which became

the coin's namesake and logo.

Although DOGE started as a joke, it soon gained popularity among crypto users.

The dogecoin price took off in 2021 as cryptocurrency markets rallied, gaining popularity on social media and prompting the launch of other shiba inu dog-themed coins.

It's hardly a surprise that Dogecoin's price action, like that of most meme coins, is driven largely by speculation and hype cycles.

In April, Elon Musk changed the Twitter logo to an image of a dog. Unsurprisingly, this sent Dogecoin's price soaring in no time, but it's now down about 32% since that April 3 recent high.

Furthermore, Dogecoin supporters have been waiting for Musk to integrate Dogecoin payments into the social-networking app. The speculation is that this would drastically increase the utility of the token, supporting demand and pushing up the price. However, this has yet to come to fruition.

To its credit, though, Dogecoin has amassed enough interest from the community to make it the eighth-most-valuable crypto network today, with a market cap of \$9.1 billion.

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**Latest Dogecoin News**

- Elon Musk puts Doge symbol in his Twitter biography.
- Robinhood has increased its Dogecoin stash, but it is facing stiff competition from Tradecurve, a new exchange that offers anonymous trading of traditional assets like stocks and DeFi assets like Dogecoin.
- The total amount of Dogecoin held by Robinhood on behalf of its clients has experienced a significant increase of more than 17%. Compared to the end of May, the DOGE stash held by Robinhood has risen by 11.16%, with the current total reaching 38,317,905,469 DOGE, equivalent to \$2,579,369,807. This increase indicates that Robinhood customers have acquired approximately \$1 billion worth of Dogecoin in just one month.

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## Dogecoin Price History

Now let's take a quick look at the DOGE price history. While past performance should never be taken as an indicator of future results, knowing what the crypto has done in the past can give us some much-needed context when it comes to either interpreting a Dogecoin price prediction or making one of our own.

As one of the best meme coins in the cryptocurrency market, Dogecoin has had a volatile past, with incredible highs followed by dramatic lows. Ultimately, Dogecoin's creators never expected the coin to generate the mass appeal that it has - and most market analysts didn't expect the currency to sustain this appeal.

The most notable move in the Dogecoin crypto price came in early 2021, when the price surged more than 8,600% between January and May. Much of this was due to massive attention from social media, combined with mentions from high-profile names such as Elon Musk, Snoop Dogg, and Mark Cuban. DOGE reached an all-time high of \$0.7376 on May 8 2021 - which would have given the coin a market cap of over \$70bn.

In 2022, Dogecoin plunged by 62%. This was due to the Terra Luna crash and poor macroeconomic conditions, which sent the overall crypto markets to decline. And Dogecoin finally closed 2022 at \$0.070.

Although Dogecoin has seen its price skyrocket nearly 10,055% since its launch, it is down 91% from its May 2021 all-time high. The meme stock craze of roughly two years ago helped propel this dog-inspired token to unfathomable heights, gains that it has mostly given back. Dogecoin holders are hoping it can go "to the moon" again.

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## **Current Dogecoin Price**

The price of Dogecoin (DOGE) has risen to \$0.079 after Twitter rebranded to 'X' and Elon Musk put the cryptocurrency's logo in his bio on the social network.

While these two developments occurred a couple of days ago now, the momentum they caused has continued to boost DOGE, which is up by 11.6% in the past week and by 22.1% in the last 30 days.

And with Twitter's rebranding suggesting that DOGE and/or cryptocurrency payments on the social network may not be far away, the meme token could be in for even bigger gains in the not-too-distant future.

The sentiment surrounding DOGE at the moment remains positive, given Twitter's aforementioned name change and Musk's latest nod to the meme token.

Twitter's rebrand to 'X' is only the latest step in Musk's long-term plans to transform the social network into a kind of 'everything-app', with which users can not only post tweets but buy goods and transfer funds.

And as part of this transition, observers expect X to introduce cryptocurrency payments sooner or later, including DOGE payments.

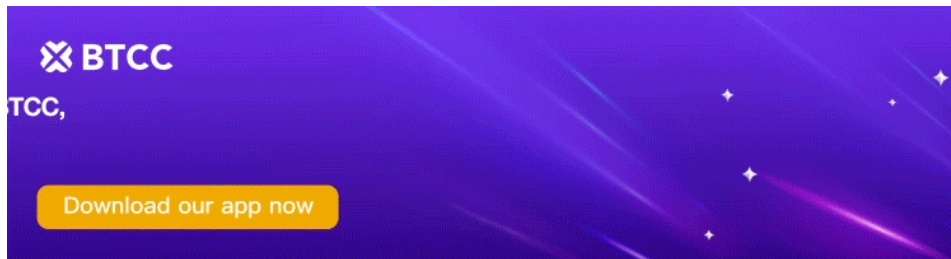
Whether this will happen anytime soon, however, is anyone's guess, while it's not certain that DOGE will be used exclusively by X, especially when it may be planning its own digital currency.

DOGE holders should, therefore, not get their hopes up, although there's no doubt that the meme token would rally massively if it were to be integrated into X ahead of other coins.

Indeed, from its current lowly price of roughly \$0.079 it would surge to \$0.01 and \$0.02 in a matter of weeks after an integration.

And without any integration, it may need the rest of 2023 to reach such targets.

Now let's move on to the Dogecoin price prediction for 2024 and beyond.



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## Dogecoin Price Prediction 2024, 2025, 2030

We've covered most of the important things you need to know about Dogecoin before considering its price prediction. If you are really interested in investing in the coin, this is the time to be more attentive. Do note, however, that predictions are not a substitute for your own research and due diligence.

Detailed below is a brief overview of our Dogecoin price prediction for 2024, 2025 and 2030, ensuring you have a rough idea of the coin's value potential:

Year	Minimum Price	Average Price	Maximum Price
2024	\$0.000010	\$0.000032	\$0.000048
2025	\$0.000030	\$0.000080	\$0.000150
2030	\$0.000100	\$0.000140	\$0.000320

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## Dogecoin Price Prediction 2024

With the release of the Shibarium layer-2 network on August 28th, the Shiba Inu developers have successfully transformed the project from a meme coin into a functioning ecosystem.

The Shiba Inu ecosystem is home to a number of tokens, including SHIB, BONE, and LEASH. These

tokens, together with PFP and the collections of metaverse land NFTs, contribute to the ecosystem's value by providing governance and utility, and they also serve to ensure SHIB's longevity.

The Shiba Inu ecosystem already has a number of decentralized applications (dApps) live, such as the ShibaSwap DEX, the Shiboshis NFT collection, Shib the Metaverse, the Shiba Eternity P2E game, and the Shibarium layer-2 for Ethereum.

You may see that Shiba Inu has better plans for future utility and is developing at a faster rate than Dogecoin just by reading our price estimate. The Shiba Inu is commonly known as the "Dogecoin killer" for a significant portion of this reason.

The health of the market as a whole is our primary worry when projecting 2024 Shiba Inu prices. Speculative assets, such as meme coins, are the ones that take the most hit when the market crashes, even if the Bitcoin Halving is scheduled for April 2024 and the markets appear to have been swept up in meme frenzy at the beginning of 2024.

In light of the foregoing, we have arrived at a favorable Shiba Inu price prediction: SHIB will achieve a maximum of \$0.000048, a minimum of \$0.000010, and an average of \$0.000032.



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## Dogecoin Price Prediction 2025

At the moment, Shibarium—Ethereum's layer two scaling solution—is the most talked-about thing among Shiba Inu users. With the layer two solution, users can conduct transactions on a chain that is compatible with Ethereum, but with significantly lower fees.

Meme coins stand out from other cryptocurrencies because to their incredibly active and supportive community. It wouldn't be surprised if Shiba Inu rocketed to the top of Ethereum's layer-2 projects if it could tap into its community on the Shibarium network.



There is a lot of potential for SHIB to grow in the next years, given that its present market cap of around \$20 billion is only 60% of its ATH market cap of \$32.84 billion. Because the Bitcoin Halving-induced bull run, if it happens, should peak in 2025, we may assume that 2025 might be a banner year for SHIB.

Our Shiba Inu price forecast takes this into consideration, projecting a bull market high of around \$0.000150, a possible low of \$0.000030, and an average price of \$0.000080 by the conclusion of 2025.

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TradingView

## Dogecoin Price Prediction 2030

The expected completion of Ethereum's "danksharding" integration is in the year 2030. To put it simply, the goal is to drastically cut transaction fees, enhance the user experience, and make the network more scalable by integrating layer-2 networks into Ethereum.

With the Shiba Inu team's continued high-quality project development and Shibarium's potential to become a prominent layer-2 project, SHIB might reach new heights by 2030.

But a major problem with Shiba Inus right now is that their value is largely dependent on community opinion and conjecture rather than their true worth. If the Shiba Inu ecosystem doesn't start giving its holders real value by 2030, the meme coin idea might be dead and these factors that drive prices would fizzle out.

Users have been much more careful since the relaunch of Shibarium, despite the fact that the initial launch saw a lot of interest (and the amount of traffic was the reason the bridge stalled). Despite the creation of about 65,000 accounts, the number of active accounts is now quite low, ranging from 500 to 700. Whether the network keeps expanding is an open question.

Prior to Shibarium, the ShibaSwap DEX was one of the primary selling points of Shiba Inu. Nevertheless, according to DeFiLama's ranking of Ethereum DeFi protocols, this is now languishing at #106. Despite its low TVL, ShibaSwap is a well-known DeFi protocol, since it currently sits at #7 if the list is arranged by 24-hour trading volume.

Despite its \$20 billion valuation, Shiba Inu's products are not yet in demand, despite its marketing claims of offering utility. If SHIB wants to be a top cryptocurrency in the long run, its utility as a whole needs to grow and take center stage in the crypto market.

We project a range of \$0.000100 to \$0.000320 for Shiba Inu prices by 2030, with an average of \$0.000140, if our prediction of increased ecosystem usage comes to fruition.

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# Dogecoin vs Shiba Inu: Which is Better Investment?

- Dogecoin has a long record of delivering returns
- Doge has outperformed [SHIB](#) this year by a wide margin
- Doge is supported by Elon Musk, a huge factor given Musk's Twitter acquisition
- Shib has more use cases than Doge and the development team continues to work on more
- Shib has a stronger community than Doge

Considering all these factors, at a practical level, Doge is a superior investment. However, from a potential perspective, Shib holds a lot of promise. So which one do you like?

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## Will Dogecoin Reach \$1?

If Dogecoin hits \$1 per token, that translates to a 13-fold increase from today's price of \$0.079. Can this popular cryptocurrency reach that level? Let's take a closer look.

At one point in 2021, Dogecoin rose by more than 6,400% for the year when it climbed from just under a penny to nearly \$0.74, its peak historical price. Optimistic fans of the meme coin might hope that if this crypto winter thaws, Dogecoin could make another monumental rally and potentially reach the coveted valuation of \$1.

As per our analysis, however, those hopes look to be futile. Here are three reasons why:

## **1. A lack of real-world utility and use cases**

One of the main reasons why Dogecoin may struggle to reach \$1 is its lack of practical use cases and utility. While the token has attracted a lot of attention, it has yet to prove its usefulness as anything other than a speculative investment vehicle or a means of exchange.

Let's take some other cryptos as illustrations.

Bitcoin and Ethereum have wide ranges of practical uses such as facilitating cross-border transactions and powering decentralized applications.

Its fellow dog-related meme coin, Shiba Inu, was created to be compatible with the broader Ethereum network, which opens it up to various decentralized exchanges, non-fungible token (NFT) marketplaces, and wallets. Shiba Inu also gives holders the ability to stake their SHIB and earn rewards. Plus, there are even talks of developing a Shiba Inu metaverse.

Therefore, without any practical use cases, the chances that Dogecoin will see significant adoption from consumers continue to dwindle. And it seems like it might just stay that way. There has been little interest in Dogecoin from developers. That makes its odds of hitting the \$1 mark increasingly slim.

## **2. Tokenomics and Inflationary supply**

Likely the single largest factor that will dash Dogecoin lovers' hopes of it reaching \$1 relates to the token's supply. Unlike Bitcoin, which has a fixed lifetime supply cap of 21 million coins, or even Ethereum which has a burn mechanism to offset the creation of new ether, Dogecoin has an uncapped supply. An unlimited number of the tokens can be created.

For Dogecoin to reach \$1 per token, its demand has to rise faster than supply. Considering that Dogecoin lacks any real utility, it seems like a long shot that demand will even keep up with supply. This could make it difficult for Dogecoin to maintain its value as ever more coins are minted and enter circulation.

### 3. Speculation-driven price appreciation

Another challenge that Dogecoin faces is that much of its history price appreciation was driven by pure speculation rather than fundamental value. The truth of that phenomenon seems to get clearer by the day.

Typically, Dogecoin's price only appreciates when it is favored with a moment of hype or social media buzz. Usually, that buzz is triggered by Tesla CEO and Dogecoin lover Elon Musk making comments about the meme coin.

When the token's price soared to an all-time high of more than \$0.70 in May 2021, it was in large part due to Musk's posts on Twitter, which praised the meme coin. The hype eventually culminated with Musk's appearance on Saturday Night Live, where he proclaimed himself "The Dogefather."

Since it touched that peak, Dogecoin has been in relative free fall. A look back at those occasions when its price has briefly rallied since shows that in each case, the spikes in price were primarily related to events unconnected to the crypto's actual utility. One of those was Musk's acquisition of Twitter. Another was when Musk hinted at integrating payments into Twitter, and Dogecoin hopefuls were optimistic that he would choose the meme coin. And most recently, on April 3, Twitter exchanged its bluebird logo for the Dogecoin logo and the token shot higher by more than 20% in a matter of minutes.

Outside of these instances though, Dogecoin's price has been unable to muster any particular momentum.

While Dogecoin has benefited from plenty of hype in recent years, it will be a significant challenge for it to reach a value of \$1. Its lack of practical use cases and utility, inflationary supply, and inability to provide any of its own price appreciation all make it unlikely that Dogecoin will increase by more than 1,300% to reach the \$1 mark.

Overall, besides experiencing a speculative craze like the one it experienced in early 2021, it seems unlikely Dogecoin could reach \$1 per token simply based on the fundamentals. Maybe it will have real-world uses in the future. But this is where the cryptocurrency truly has no advantage.

However, this doesn't mean that Dogecoin doesn't have potential. If the crypto market enters another bull run, DOGE could very well be one of the meme coins to explode.



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## FAQs

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### **Is Dogecoin a good investment?**

As is known, Dogecoin doesn't appear to have any significant use cases that would lead to demand from a large audience. Due to this, DOGE lacks the basis for a good long-term investment, meaning the coin is likely more suited to casual or risk-seeking investors.

### **Will Dogecoin hit \$1 in 2023?**

No. As per our prediction, Dogecoin is expected to reach a maximum price of \$0.094 in 2023. At the time of writing, *DigitalCoinPrice* forecasted that Dogecoin could reach \$1 in 2031, but the majority of sites did not see it reaching \$1 dollar.

### **How much will 1 Dogecoin cost in 2025?**

Our Dogecoin price prediction 2025 suggests that 1 Dogecoin could be worth \$0.19 in 2025.

### **What will Dogecoin be worth in 5 years?**

Based on the rising popularity of Dogecoin, a long-term investment in DOGE could see the coin price rise to \$0.48 within the next 5 years.

### **Could Dogecoin reach \$10?**

To reach \$10, Dogecoin needs to rise 154x. This would translate to a market cap of 1.4 trillion for DOGE, which is completely unrealistic.

Let's take the example of the No. 1 cryptocurrency - Bitcoin. At its absolute peak, BTC had a market capitalization of \$1.27 trillion. If Dogecoin were to reach \$10, it would have a market capitalization of 1.4 trillion, which would be larger than Bitcoin at its very peak.

Therefore, as per our analysis, there seems no possibility for Dogecoin to reach \$10 dollars in the future.

### **Where can I buy Dogecoin?**

Notable options for purchasing Dogecoin include Binance, BTCC and Coinbase. Among these, [BTCC](#) is one of the best exchanges as it witnesses a large trading volume of DOGE. Compared to another two big exchanges, BTCC has no regulatory concerns and is available in U.S., Canada and many other countries in Europe. Furthermore, [BTCC exchange](#) is highly recommended due to its favourable attributes such as extremely low fees, user-friendly interface, excellent customer support, and robust security measures with no reported hacks or security breaches to date.

In order to trade [DOGE/USDT](#) on [BTCC](#), you need to first [register](#) an account. And you need to have some USDT in your crypto wallet, or you can directly [buy](#) it on BTCC. Once you have USDT, you can trade [DOGEUSDT Perpetual Contracts](#) on BTCC with a leverage up to 50x. The transaction is safe, cheap, and fast with VERY easy steps. You can also choose to deposit [DOGE](#) with a minimum single deposit of 4000DOGE.

[TRADE\_PLUGIN]DOGEUSDT,SHIBUSDT[/TRADE\_PLUGIN]

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## What are BTCC's specs?

Sometimes, users feel more comfortable working with an exchange if they know that the exchange has a footprint in the industry. With 12 years of stable and secure operating history, [BTCC](#) is one of the [top cryptocurrency derivatives exchanges](#) in CoinMarketCap, which boasts a wide selection of 60+ cryptocurrencies and millions of registered users, offering services in 100+ countries.

[BTCC](#) charges 0.06% for both takers and makers, which are way below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

With high liquidity, low trading fees and fast transaction speed, BTCC allows users to open a trade immediately even when the crypto markets experience a sharp rise or plunge.

Apart from crypto trading, BTCC also supports tokenized futures service, allowing users to trade [stocks](#) and commodities futures ([Gold/Silver](#)) with USDT as the margin. The maximum leverage is up to 100x.

Trading on BTCC begins with [registration](#) and log in, which only takes 30 seconds. New customers can now sign up [here](#) to get a welcome bonus of 10 USDT, and complete the KYC verification to access all BTCC's features and [BTCC bonus](#). Once verified, you can start [trading DOGE](#) now.

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