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Ethena (ENA) Price Prediction 2024,2025,2030

Original:

https://www.btcc.com/en-US/academy/research-analysis/ethena-ena-price-prediction-202420252030

Offering market participants a yield on their dollar or stablecoin holdings is one thing. Offering a compelling offer that is difficult to resist is something else entirely. Ethena decides on the latter.

With a formal debut, <u>Ethena</u> has been receiving a lot of attention. You will discover the concept behind the Ethena project in this post. Additionally, you will gain additional knowledge about ENA, the project's token. This article will also discuss pricing predictions for the years 2024 to 2030.

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Ethena (ENA) Overview

□ Name	Ethena
□ Symbol	ENA
□ Rank	#67
☐ Price	\$1.17299204798
☐ Price Change (1h)	0.37 %
☐ Price Change (24h)	13.92 %
☐ Price Change (7d)	70.59 %
☐ Market Cap	\$1671513668.38
☐ Circulating Supply	1425000000 ENA
☐ Total Supply	15000000000 ENA



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What is Ethena (ENA)?

Ethena is a project that uses Ethereum (ETH) as its foundation and aims to create a synthetic dollar protocol and an internet native yield. An internationally recognized dollar-denominated instrument, USDe, is available to Ethena users.

Additionally, the project's goal is to make sure that its users may perform transactions without relying on traditional financial institutions. Its 117,530 active users would be able to stand in for these institutions thanks to its crypto-native approach.

Curiously, Ethena has the support of several powerful people. Arthur Hayes, who was a co-founder and former chief executive officer of BitMEX, is one of them. Bybit Mirana, Binance Labs, OKX Ventures, and Dragon Fly are among the firms who have shown their support for the initiative.

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Ethena (ENA) Price History

The price of ENA has increased by 23% in the past 24 hours, and it is now trading at \$0.84. Its trade volume reached \$2.75 billion during the same time frame. According to this metric, ENA's trading volume was the eighth highest among all cryptocurrencies.

With an undiluted capitalization of \$1.20 billion, it was placed 84th in terms of market cap. There is a cap of 15 billion ENA tokens, according CoinMarketCap. Having said that, there were only 1.42 billion in circulation.

There is a possibility of a 35.4% yearly yield on Ethena's current Total Value Locked (TVL) of \$1.9 billion. You can purchase ENA tokens on several exchanges, including Bitget, Binance, LBank, and Bybit.

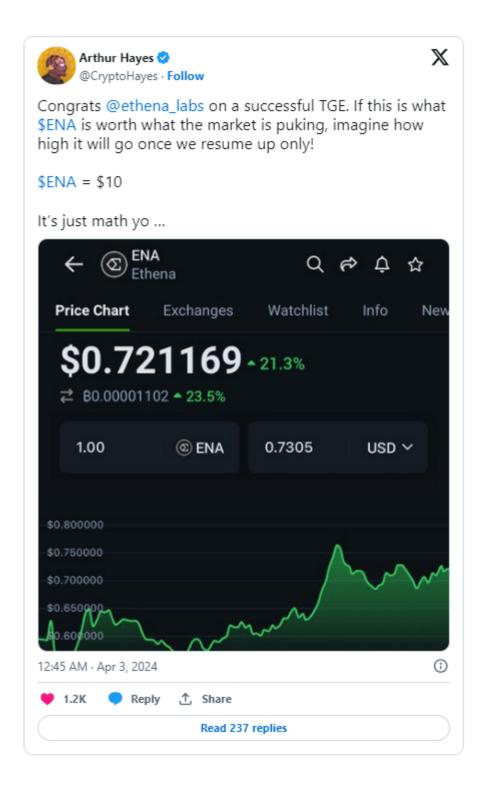
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Ethena (ENA) Price Prediction 2024

Arthur Hayes and other investors anticipate a meteoric rise in ENA's price in 2024. For example, Hayes mentioned in an X (formerly Twitter) post that the price could be driven higher by the Asian market's influx. The BitMEX co-founder hinted in another post that \$10 might be the price.



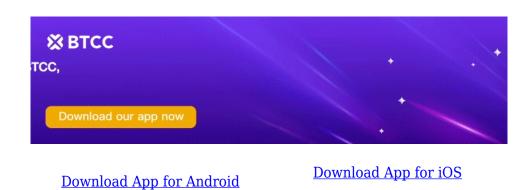
No matter how upbeat things seem, a technical analysis of ENA is required. Positive readings from

the Awesome Oscillator (AO) on the ENA/USD 1-Hour Chart point to growing upward momentum.

Coin Edition also considered the Fibonacci extension, which indicated that ENA has a short-term potential to reach \$1.57. If these signs continue, we may see a higher price for ENA in 2024. With a continuation of this year's positive trend, ENA might reach \$2.50.

Ethena (ENA) Price Prediction 2025

By 2025, the token might be in high demand due to the enticing income that Ethena offers. If this holds, we may see ENA's price reach \$5 before the end of the year.



Ethena (ENA) Price Prediction 2026

The rally in ENA is anticipated to continue until 2026. The price might not, however, quadruple by 2025 levels. However, \$8.75 is not out of the question.

Ethena (ENA) Price Prediction 2030

It is possible that ENA's value will rise in 2030. But it may not be five times as good as it may be in the year 2029. Therefore, \$37.45 is the projected price for 2030.



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Conclusion

Lastly, it should be noted that Ethena provides a respectable yield, which customers may encounter difficulty obtaining elsewhere. But if the market conditions are bad, people wonder if the initiative can keep going and pay out the rewards.

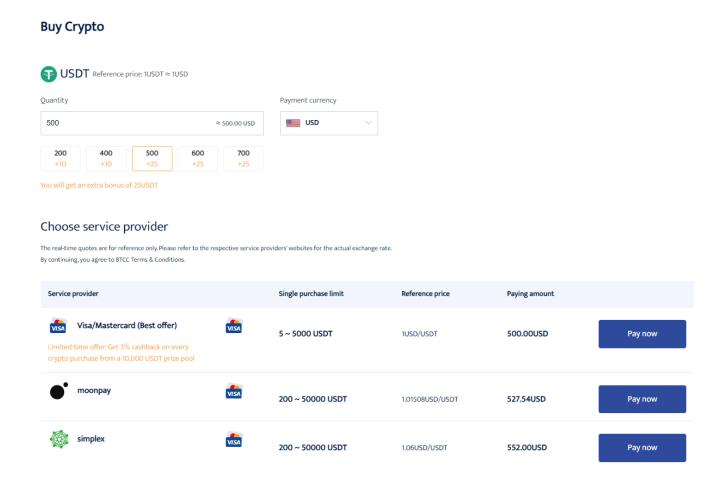
Users should likewise exercise caution, even though the CEO has already taken care of such problems. It began well, considering ENA's price. The results of the token study imply that its value may rise further. There may be downsides, but ENA could be a bullish play in this cycle.

How to Trade Crypto Futures on BTCC?

To trade with **BTCC**, please follow these general steps:

Register an account: Visit the BTCC website and create an account. Provide the requested information, complete the verification procedure, and implement any necessary security measures, such as two-factor authentication (2FA).

Deposit Funds: After you've created your BTCC account, you'll need to fund it. BTCC may accept numerous deposit methods, including bank transfers, cryptocurrency deposits, and other payment choices. Select the way that works best for you and follow the instructions to deposit funds into your account.



Choose a Trading Pair: BTCC offers a variety of cryptocurrency trading pairings. Choose which trading pair you want to trade. For example, if you wish to exchange Bitcoin for Ethereum, use the BTC/ETH trading pair.

Place an Order: BTCC normally offers choices for market and limit orders. A market order allows you to buy or sell cryptocurrencies at the current market price. With a limit order, you specify the

price at which you wish to purchase or sell, and the trade is executed when the market hits that price.

Monitor and Manage Trades: After placing your order, you can track the status of your trade using the BTCC interface. You may see open orders, filled orders, and your trading history. You can also use stop-loss or take-profit orders to limit your risk or automate specific components of your trading plan.

Withdraw Funds: If you want to take your funds off the exchange, you can do so by withdrawing them from your BTCC account. To initiate a withdrawal, follow the instructions provided and provide the relevant information, such as the destination wallet address.

Stay Informed: Keep track of market movements, news, and other variables that may affect cryptocurrency values. BTCC may offer real-time market data, trading charts, and analysis tools to assist you make informed trading decisions. Staying educated can help you optimize your trading tactics.

Look more:

How to Trade Crypto Futures Contracts on BTCC

How to Buy and Deposit Crypto on BTCC?

BTCC Starter Rewards! Deposit and Receive Up to 10,055 USDT!



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About BTCC

BTCC is one of the world's oldest and most popular bitcoin exchanges. Bobby Lee created it in 2011, with its headquarters initially located in Shanghai, China. BTCC contributed significantly to the early development of the Bitcoin and cryptocurrency ecosystems.

BTCC initially concentrated on Bitcoin trading, but it gradually expanded its capabilities to cover other cryptocurrencies as well. The exchange allows users to purchase, sell, and trade numerous cryptocurrencies, including as Bitcoin (BTC), Ethereum (ETH), Litecoin (LTC), and Bitcoin Cash (BCH), among others.

BTCC has received recognition for its strong trading platform, liquidity, and security precautions. The exchange provides features such as spot trading, margin trading, and futures trading to accommodate various types of traders and investors. It gives consumers real-time access to market data, order books, and trading charts, allowing them to make informed trading decisions.

BTCC has undergone various alterations throughout the years in order to adapt to the changing regulatory landscape. It expanded its activities abroad, opening offices in other countries to serve a global customer base. However, cryptocurrency legislation and availability may differ based on jurisdiction.

As the cryptocurrency market evolves, BTCC remains a significant player in the industry, providing a variety of services and contributing to the growth and development of the crypto ecosystem.

BTCC Pros

• **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.

- A Diverse Selection of Cryptocurrencies: BTCC allows customers to access and exchange a wide range of digital assets.
- Margin and Futures Trading: BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.
- **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.



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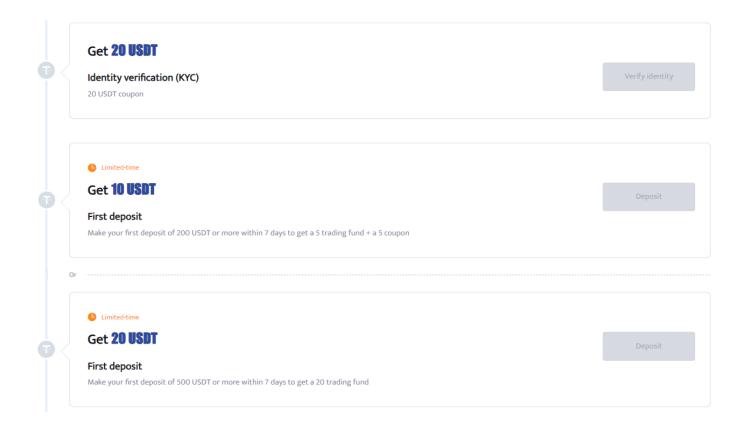
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BTCC Bonus

BTCC bonuses apply to different categories of users. You can deposit and receive up to 10,055 USDT. Every new user gets a **10 USDT** coupon after completing their registration. You will also get an additional **20 USDT** coupon on completing your KYC verification.

Bonus On First Deposit And Trade

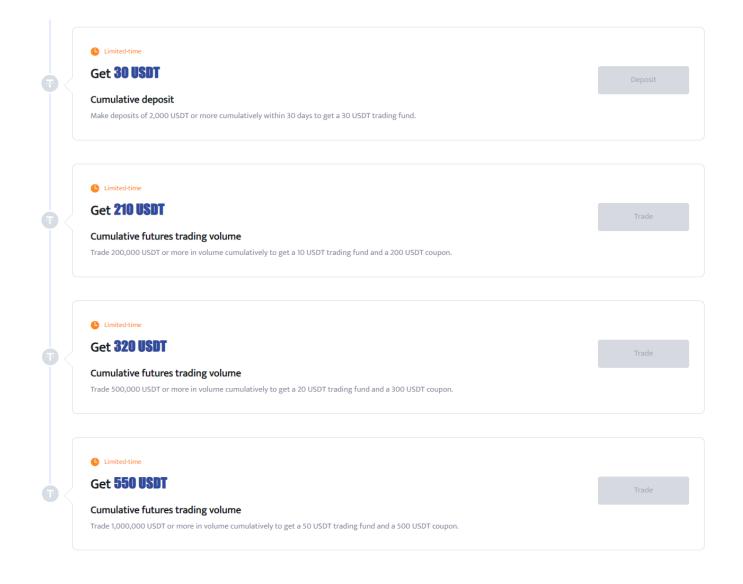
You will get a bonus worth 10 USDT when you deposit 200 USDT and above within 7 days of opening an account. The reward includes a 5 trading fund and a 5 USDT coupon.



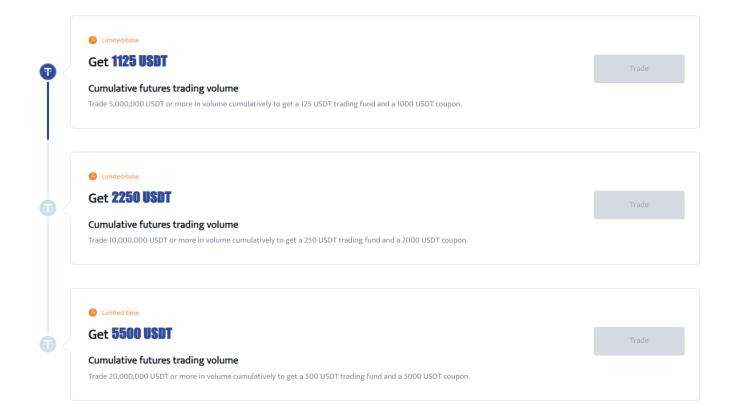
If the deposit is 500 USDT and above, you will get a 20-trading fund. Furthermore, if you make a cumulative deposit of 2000 USDT within 30 days of opening an account, you will get a 30 USDT trading fund. Trading within 7 days of signing up will also earn you a 20 USDT coupon.

• BTCC Futures Trading Bonus

You can earn bonuses from trading futures on BTCC within a stipulated time.



- A cumulative future trade of 200,000 USDT and above will earn you a 10 USDT trading fund and a **200 USDT** coupon.
- A cumulative future trade of 500,000 USDT and above will earn you a 20 USDT trading fund and a **300 USDT** coupon.
- A cumulative future trade of 1 million and above will earn you a 50 USDT trading fund and a **500 USDT** coupon.
- A cumulative future trade of 5 million USDT and above will earn you a 125 USDT trading fund and a **1000 USDT** coupon.
- A cumulative future trade of 10 million USDT and above will earn you a 250 USDT trading fund and a **2000 USDT** coupon.
- A cumulative future trade of 20 million USDT and above will earn you a 500 USDT trading fund and a 5000 USDT coupon.



Other Bonus

Invite a Friend

Invite a friend to BTCC to get a 25% rebate on their trading fees. You can get up to 530 USDT in rewards per referral.

[TRADE PLUGIN]BTCUSDT,ETHUSDT[/TRADE PLUGIN]

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