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Gamestop Stock Price Prediction - Will GME Reach \$1?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/gamestop-stock-price-prediction-will-gme-reach-1>

As the [cryptocurrency](#) market battles to recover from the recent repeated crashes, which have led to lethargic price moves for the biggest [cryptocurrencies](#), [Bitcoin](#) and [Ethereum](#), the community needed some enthusiasm to break through the “boredom.” GameStop (GME), whose value surged by more than 1800% recently, has ignited a renaissance for meme coins. Will the Solana-based memecoin reach \$1 in 2024 as investor interest in it grows?

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What is GameStop (GME) Meme coin?

As a nod to the GameStop saga, Solana’s GME meme coin represents the underdog’s strength and the spirit of defiance against financial behemoths. It embodies a shift in the online community, illuminating the shared conviction and encouragement that characterized the GameStop frenzy.

Memecoin avoids having power concentrated in the hands of a select few by virtue of its decentralized and democratic nature, which it maintains through its open and honest operations. The January 2021 GameStop short squeeze was a watershed moment for retail investment, giving small-scale investors the confidence to challenge Wall Street.

A community may define its future via collective will and goals, and the GME memecoin is a

reminder that the power of the people is greater than the power of the people in authority.

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Why GameStop (GME) Memecoin Is Pumping?

Return of Roaring Kitty Drives GameStop to Near 3-year Highs

On Monday, Keith Patrick Gill, better known online as Roaring Kitty, took to Twitter once again. The legendary 2021 short squeeze of GameStop stock was inspired by the financial expert who was a prominent contributor on the forum r/wallstreetbets.

Stocks in iconic companies like AMC and GME have been rekindled by the famed trader's unexpected return after a nearly three-year absence. Market activity on the New York Stock Exchange came to a standstill due to the NYSE: GME's 150% gain in the past two days. There have been 24.6 million views on X for the Tweet from the seasoned trader.



Roaring Kitty

@TheRoaringKitty · [Follow](#)



8:00 AM · May 13, 2024



131K



Reply

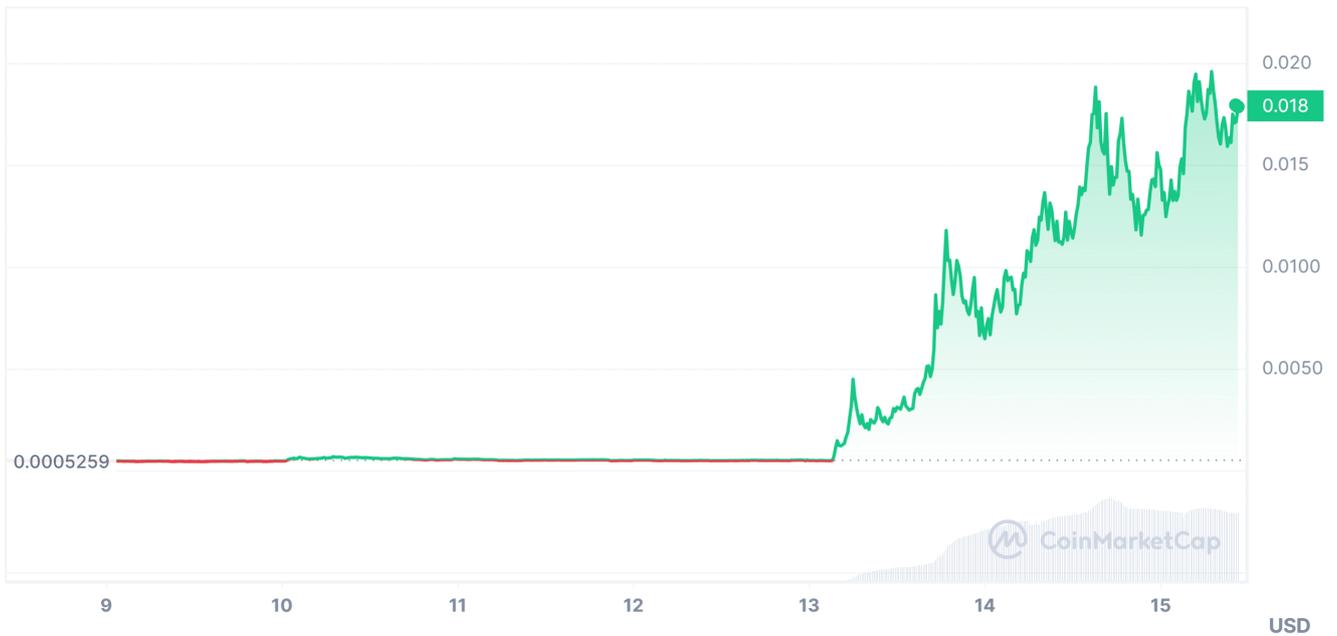


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Gamestop Price Analysis



The value of one GameStop currency, GME, surged by 3011.05% in the previous few days, hitting a new all-time high of \$0.02063, before tumbling by 22.1%. Despite the ups and downs, GME is still at \$0.01611 with a market size of \$110.9 million, ranking 395th among cryptocurrencies on CoinMarketCap.

The 24-hour trading volume for the token was \$183.8 million, indicating a significant degree of trading activity. Based on the total quantity of 6,885,214,218 tokens in circulation, GME's fully diluted market cap reveals the potential impact of market movements.

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Gamestop Stock Price Prediction

The price movement of highly volatile assets, such as NYSE: GME, is notoriously difficult to predict. Regardless, the stock has soared to its greatest level since June 2021 because to the recent rally. When compared to its April lows, this represents a rise of about 400%.

There have been several rejections in the past, and the price is currently trading above the \$48 resistance level. If bulls are able to turn this level of resistance into support, the Gamestop stock price prediction might turn quite bullish. If the price reaches \$85 barrier, bulls may feel confident enough to attempt a short squeeze.



Even though memecoin is all the rage, not many cryptocurrency analysts have predicted where its value will go from here. For 2024, \$0.019853 is the average that several analysts have predicted; for 2025, \$0.028191; and for 2030, \$0.18636. But there are other analysts who predict that GME will rise in price to \$0.4433 in 2024, \$0.7614 in 2025, and \$1.98 in 2030.

Memecoins and GameStop stock have risen since Keith Gill's comeback. Due to reduced short

holdings, analysts are uncertain if it will cause events similar to those in 2021 to unfold again. Consumers might not act in the same manner now that their financial situations are different. Some in the crypto community are hoping for a return to the retail trading frenzy, but others are more wary of the speculative dangers involved. Though Robinhood and similar platforms may entice new purchasers, it is wise to exercise caution.

Conclusion

In 2024, it's hard to imagine GameStop (GME) Meme Coin reaching \$1. The coin's popularity has skyrocketed thanks to meme stocks, but if price projections hold, it could not be able to reach \$1 in the allotted time. It is also unclear whether such a price milestone is achievable in the near future due to the regulatory landscape, unpredictable market dynamics, and retail trading enthusiasm regarding meme currencies.



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How to Trade Crypto Futures on BTCC?

Now you can trade **BTC** on [BTCC](#). BTCC supports a diverse selection of cryptocurrencies for trading. This includes popular cryptocurrencies such as Bitcoin (BTC), Ethereum (ETH), Litecoin

(LTC), Bitcoin Cash (BCH), and others. BTCC also offers products such as crypto, gold, and tokenized stocks to help investors rationally allocate their assets.

1. Register an Account

Join BTCC now and get up to [10,055](#) USDT when you deposit and trade. Click the button below to sign up now.

2. Deposit Funds

Once your account is set up, you'll need to deposit funds into your BTCC account. BTCC may offer various deposit methods such as bank transfers, cryptocurrency deposits, or other payment options. Choose the method that works best for you and follow the instructions provided to deposit funds into your account. BTCC mainly offers USDT margin and future trading. Therefore, you need to buy USDT before trading.

[How to Buy Tether USDT Guide](#)

3. How to trade BTC?

Here are the steps to trade **BTC** on BTCC

1) First, tap "Futures" on the website homepage

The screenshot shows the BTCC website's navigation menu with 'Futures' highlighted. Below the menu, there are two columns of trading options:

- Left Column (Products):**
 - USDT-M Perpetual Futures**: Trade futures contracts settled in USDT
 - Coin-M Perpetual Futures**: Trade futures contracts settled in cryptocurrency
 - Copy Trading**: Follow the world's top traders and copy their strategies
 - Demo Trading**: 100,000 USD virtual fund. Practise trading USDT-margined and coin-margined futures
 - Trading Articles**: Read all the guides about futures trading
- Right Column (Trading Pairs):**
 - Filters: All, Hot, Top, Tokenized Commodities
 - Trading Pairs: BTCUSDT, ETHUSDT, XRPUSDT, AGIUSDT, ELFUSDT, MYROUSDT, SCAUSDT, SUSHIUSDT, XECUSDT

2) Select a product you would like to trade from the list here. BTCC currently offers daily and perpetual futures

Search coins/trading pairs

All **USDT-M Perpetual Futures** Coin-M Perpetual Futures

< **Hot** All Top Meme SOL Ecosystem BTC Ecosystem Bot & AI ARB Ecosystem >

Products Current price 24h Change

★  ARBUSDT 🔥	1.1422	-1.03%
★  BTCUSDT 🔥	63437.20	-0.56%
★  CKBUSDT 🔥	0.021931	-1.88%
★  ETHUSDT 🔥	3078.53	-0.18%
★  FILUSDT 🔥	6.020	-0.92%
★  FIROUSDT 🔥	1.5648	-0.12%
★  SOLUSDT 🔥	139.0471	+1.97%

3) Check time to settlement. The settlement time of these futures type is different, you can check the time for settlement for each product here.

65 day(s), 13 hour(s), and 47 min(s)
until settlement

4) After choosing product, you can decide whether you would like to buy or sell it. You only need to own USDT to trade USDT-margined futures. That is to say you can sell BTCUSDT futures without owing any BTC Coin.

The screenshot displays a trading interface for a futures contract. At the top, the leverage is set to 20x. Below this, there are 'Open' and 'Close' buttons. The order type is set to 'Market'. The 'Best Bid Price' is shown in a grey box. The quantity is set to 'BTC'. The contract value is approximately 0.00 USDT. A slider is visible below the contract value. There is a checkbox for 'Set TP/SL' which is currently unchecked. The fee is listed as 'Free' (0.00 USDT). At the bottom, there are two buttons: 'Open long' (green) and 'Open short' (red). Below these buttons, the maximum long and short positions are both 0.00 BTC, and the margin for both is 0.00 USDT.

Leverage 20x

Open Close

Market Limit SL/TP

Best Bid Price

Quantity BTC

Contract Value≈ 0.00USDT

Set TP/SL

Free 0.00USDT

Open long Open short

Max long 0.00 BTC Max short 0.00 BTC

Margin 0.00 USDT Margin 0.00 USDT

5) Then select your order type, and choose your leverage.

Set leverage BTCUSDT



The leverage adjustment will affect all positions and margins under the current trading pair.

Current leverage: 20x

— 20 +



Max. position size 0.00 BTC

Required margin 0.00 USDT

Confirm

If you choose Limit or SL/TP order, you will need to enter your order price here.

Leverage 20x



Open

Close



Market

Limit

SL/TP

Best Bid Price

Enter the quantity or choose the percentage under the quantity field.

Leverage **20x**  

Open Close 

Market Limit SL/TP

Best Bid Price

Quantity | 0.1 BTC 

Contract Value ≈ 6350.35USDT



You can also set up stop loss or take profit targets to limit losses or maximise earnings.

Set TP/SL Advanced

Take profit USDT

Stop loss USDT

Free 0.00USDT

Open long

Open short

6)After everything is set up, Buy or Sell to play your order. A confirmation window will show up, check if all info is correct and click [Confirm] to open the position.

BTCC FAQs

1.Can U.S. traders use the BTCC exchange?

Of course, BTCC accepts US traders on its platform. They can sell, purchase, or trade bitcoins in the excess marketplace using the BTCC exchange. And, of course, any USD deposits must be KYC-verified first.

2.What can you trade on the BTCC?

BTCC allows users to trade over 300 crypto futures, including USDT-margined and coin-margined options. Traders can use up to 225x leverage to enhance their trades. Furthermore, the site provides handy choices for both cryptocurrency and fiat deposits.

3.Is BTCC the ideal exchange for you?

If Bitcoin trading is your top priority, BTCC is definitely the finest exchange for you. This company has been focused on Bitcoin since 2011 and provides a user-friendly platform for all types of traders, both experienced and new.

4.Is the BTCC Exchange trustworthy?

BTCC has a 13-year track record of secure operations, with zero security problems. Along with this, it has adopted current security measures, making it a safer and more trustworthy environment than its contemporaries.

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About BTCC

BTCC is one of the world's oldest and most popular bitcoin exchanges. Bobby Lee created it in 2011, with its headquarters initially located in Shanghai, China. BTCC contributed significantly to the early development of the Bitcoin and cryptocurrency ecosystems.

BTCC initially concentrated on Bitcoin trading, but it gradually expanded its capabilities to cover other cryptocurrencies as well. The exchange allows users to purchase, sell, and trade numerous cryptocurrencies, including as Bitcoin (BTC), Ethereum (ETH), Litecoin (LTC), and Bitcoin Cash (BCH), among others.

BTCC has received recognition for its strong trading platform, liquidity, and security precautions. The exchange provides features such as spot trading, margin trading, and futures trading to accommodate various types of traders and investors. It gives consumers real-time access to market data, order books, and trading charts, allowing them to make informed trading decisions.

BTCC has undergone various alterations throughout the years in order to adapt to the changing regulatory landscape. It expanded its activities abroad, opening offices in other countries to serve a global customer base. However, cryptocurrency legislation and availability may differ based on jurisdiction.

As the cryptocurrency market evolves, BTCC remains a significant player in the industry, providing a variety of services and contributing to the growth and development of the crypto ecosystem.

BTCC Pros

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
- **A Diverse Selection of Cryptocurrencies:** BTCC allows customers to access and exchange a wide range of digital assets.
- **Margin and Futures Trading:** BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.
- **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.



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BTCC Bonus

BTCC bonuses apply to different categories of users. You can deposit and receive up to 10,055 USDT. Every new user gets a **10 USDT** coupon after completing their registration. You will also get an additional **20 USDT** coupon on completing your KYC verification.

- **Bonus On First Deposit And Trade**

You will get a bonus worth 10 USDT when you deposit 200 USDT and above within 7 days of opening an account. The reward includes a 5 trading fund and a 5 USDT coupon.

Get 20 USDT
Identity verification (KYC)
20 USDT coupon
Verify identity

Get 10 USDT
First deposit
Make your first deposit of 200 USDT or more within 7 days to get a 5 trading fund + a 5 coupon
Deposit

Or

Get 20 USDT
First deposit
Make your first deposit of 500 USDT or more within 7 days to get a 20 trading fund
Deposit

If the deposit is 500 USDT and above, you will get a 20-trading fund. Furthermore, if you make a cumulative deposit of 2000 USDT within 30 days of opening an account, you will get a 30 USDT trading fund. Trading within 7 days of signing up will also earn you a 20 USDT coupon.

• BTCC Futures Trading Bonus

You can earn bonuses from trading futures on BTCC within a stipulated time.

Get 30 USDT
Cumulative deposit
 Make deposits of 2,000 USDT or more cumulatively within 30 days to get a 30 USDT trading fund. Deposit

Get 210 USDT
Cumulative futures trading volume
 Trade 200,000 USDT or more in volume cumulatively to get a 10 USDT trading fund and a 200 USDT coupon. Trade

Get 320 USDT
Cumulative futures trading volume
 Trade 500,000 USDT or more in volume cumulatively to get a 20 USDT trading fund and a 300 USDT coupon. Trade

Get 550 USDT
Cumulative futures trading volume
 Trade 1,000,000 USDT or more in volume cumulatively to get a 50 USDT trading fund and a 500 USDT coupon. Trade

- A cumulative future trade of 200,000 USDT and above will earn you a 10 USDT trading fund and a **200 USDT** coupon.
- A cumulative future trade of 500,000 USDT and above will earn you a 20 USDT trading fund and a **300 USDT** coupon.
- A cumulative future trade of 1 million and above will earn you a 50 USDT trading fund and a **500 USDT** coupon.
- A cumulative future trade of 5 million USDT and above will earn you a 125 USDT trading fund and a **1000 USDT** coupon.
- A cumulative future trade of 10 million USDT and above will earn you a 250 USDT trading fund and a **2000 USDT** coupon.
- A cumulative future trade of 20 million USDT and above will earn you a 500 USDT trading fund and a **5000 USDT** coupon.

Get 1125 USDT
Cumulative futures trading volume
Trade 5,000,000 USDT or more in volume cumulatively to get a 125 USDT trading fund and a 1000 USDT coupon.

Get 2250 USDT
Cumulative futures trading volume
Trade 10,000,000 USDT or more in volume cumulatively to get a 250 USDT trading fund and a 2000 USDT coupon.

Get 5500 USDT
Cumulative futures trading volume
Trade 20,000,000 USDT or more in volume cumulatively to get a 500 USDT trading fund and a 5000 USDT coupon.

• Other Bonus

Invite a Friend

Invite a friend to BTCC to get a 25% rebate on their trading fees. You can get up to 530 USDT in rewards per referral.

[TRADE_PLUGIN]BTCUSDT,ETHUSDT[/TRADE_PLUGIN]

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