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Gnox (GNOX) DAO Will Surpass Aave (AAVE) And ApeCoin (APE) With Its 50,000 USD Treasury Gains

Original:

<https://www.btcc.com/en-US/academy/research-analysis/gnox-gnox-dao-will-surpass-aave-aave-and-a-pecoin-ape-with-its-50000-usd-treasury-gains>

[Bitcoin](#) is continuing its upward trajectory and is currently trading well above its 21-day moving average, which has provided steady support for the [cryptocurrency](#). Since there will be no further rate hikes until September and it was recently announced that the largest asset management in the world, BlackRock, would be formally entering the crypto arena, Bitcoin is showing strong indicators that it will continue its upward trajectory. When Bitcoin rises by 5%, the value of altcoins can increase by as much as 20%.

The debut of the reflection token Gnox (GNOX) this week is one example of a small-scale cryptocurrency project capitalizing on the current market upswing; the project's developers have announced the addition of \$50,000 to the protocol's treasury. After a successful ICO phase, Gnox is entering the price discovery phase with a positive outlook, meaning that investors will begin to receive passive income as soon as the token is released.

The growth of Gnox in 2022 is expected to be greater than that of Aave (AAVE) and ApeCoin, making it one of the most anticipated ICOs of that year (APE).

Aave (AAVE)

Aave is a mammoth in the world of decentralized finance, or DeFi, and has been crucial to the growth of this sector. Aave's smart contracts currently hold more than \$7.3 billion, making DeFi lending one among the most well-funded areas of DeFi. More and more investors are locking their assets on the platform in order to generate yield or increase their market exposure, driving the platform's TVL (Total Value Locked) up by 20% this week.

Rising DeFi TVL indicates rising investor confidence. In general, investors like to keep their assets liquid so they may quickly cash in on any price increases rather than locking them up. The governance token, [AAVE](#), has done admirably anytime Aave has attracted greater liquidity.



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ApeCoin (APE)

The Ape ecosystem is governed by ApeCoin, which also serves as a utility token. Yuga Labs released the token so that the APE community might be collectively owned and governed. Yuga Labs, the company behind the wildly successful Bored Ape Yacht Club, has been actively promoting the growth of blockchain technology and the birth of Web3 since the project's inception. In this cutting-edge economic system, transactions are conducted using APE.

Gnox (GNOX)

The Gnox platform guarantees that everyone can take part in the rapidly expanding DeFi (decentralized finance) industry, which is being disrupted by Gnox. In order to generate income for the benefit of investors, a treasury fund is established through the use of transaction taxes and then distributed via protocols. The creators of Gnox have made it possible to have exposure to yield farming through a single investment vehicle. Holding GNOX entitles investors to a monthly steady coin reflection, and Gnox is the first protocol to offer yield farming as a business.

By seeding the treasury with \$50,000, GNOX holders will get their first stablecoin payout within 30 days of launch, kicking off the passive income earning phase early. The first impression of Gnox is a promising one. Due to the Treasury's focus on expansion, stablecoin monthly reflections for long-term investors should expect to grow over time.