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## How to Buy EthereumPoW (ETHW)?| Step-by-Step Guide for Beginners

Original:

<https://www.btcc.com/en-US/academy/research-analysis/how-to-buy-ethereumpow-ethw-step-by-step-guide-for-beginners>

In order to acquire some EthereumPoW (ETHW), you can do so on a [cryptocurrency](#) exchange such as FTX US. Like stock exchanges, these specialized marketplaces let you buy and sell [cryptocurrencies](#).

At the time of the Merge, the Ethereum blockchain underwent a hard fork known as Ethereum PoW (ETHW). In the case of Ethereum, the new ETHW coin preserved the PoW (proof of work) consensus and enabled mining to proceed. Find out how and where to buy EthereumPoW here!

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### How to Buy EthereumPoW?

#### 1. Check crypto exchanges where you can buy EthereumPoW

CoinMarketCap gives a list of exchanges where you can buy each cryptocurrency (also known as market pairs). Check out EthereumPoW on CoinMarketCap. Select the Market button located next to the price graph. Here you can see every marketplace selling EthereumPoW and every currency that may be used to buy it. Find the abbreviation for EthereumPoW (Ethereum Classic Proof-of-Work) plus another currency under the "Pairs" heading. The second unit of account is used to acquire EthereumPoW . Look for ETHW/USD if you want to buy Ether Classic with US dollars.

#### 2. Decide on a Payment Method

The safety, dependability, and liquidity of various systems vary widely. Make sure you're fully informed before signing up for anything.

### 3. Buy EthereumPoW on platform

Each system has its own peculiarities. Some systems are quite intuitive, while others are more cumbersome.

Cryptocurrency is typically more difficult to acquire using another crypto than with a fiat money like the U.S. dollar.

If you're stuck buying EthereumPoW with another cryptocurrency, here's what you'll need to do: make an EthereumPoW-compatible crypto wallet, buy the other cryptocurrency, and use it to buy EthereumPoW on your preferred exchange.

Most sites offer tutorials in case you get stuck. If they don't, though, there's a large and active crypto community that probably has how-to guides posted on YouTube, Twitter, and elsewhere.

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### Where to Buy EthereumPoW Safely and Cheaply?

While most cryptocurrency exchanges provide essentially the same service, there are important distinctions between them, particularly in regards to fees, cryptocurrency selection, and accepted payment methods. Our table provides a convenient way to compare the key features of some of the most prominent US-based cryptocurrency exchanges.

There are additional considerations to make, such as the availability of customer service, the quality of user reviews, the simplicity of the interface, and the presence of local regulatory registration. To access this data, simply click on the exchange's name in the table to be taken to the review page for that platform.

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## What Need to Have to Buy EthereumPoW?

A valid email address is required when signing up for an account on any cryptocurrency trading platform. It's also a good idea to have your phone number and some form of identification handy, as these may be required by some exchanges.

More and more EthereumPoW trading platforms are requiring identity verification before accepting deposits.

- Know Your Customer (KYC) checks require a photo ID and a means of electronic verification, such as a smartphone or webcam. A recent bank statement or utility bill may be required to verify your address as well.
- While some cryptocurrency exchanges will let you deposit and trade cryptocurrencies without requiring you to pass KYC, others will not. Therefore, you will need to complete KYC if you wish to buy ETHW with your local currency.
- As soon as you have established your identity, it is recommended that you activate 2FA before making a financial deposit. This will strengthen your account security and protect your money.

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## Is it Wise to Invest in EthereumPoW?

The community developed ETHW so miners could keep working and mining hardware wouldn't become obsolete. However, Ethereum creator Vitalik Buterin has said that those who favor the hard fork are only "trying to make a quick buck" despite the fact that some notable personalities in the crypto world have proclaimed their support for the fork chain. Before you put your money into ETHW, you should also think about the following.

- **Speculative value.** Trustworthy cryptocurrency initiatives only back the Ethereum network and the PoS chain. It is quite unlikely that anyone would ever use ETHW, hence any investments made on the split chain are purely speculative.
- **Volatility.** There is a lot of money moving through the Ethereum market, making it quite stable. Ethereum is the second largest cryptocurrency by market capitalization. Both the market capitalization and the volume of trades for ETHW are far smaller than those of other cryptocurrencies. A low trading volume makes any cryptocurrency more susceptible to market manipulation and price swings.
- **Exchange listings.** The demand and safety of digital assets are taken into account by exchanges when listing them. It's more likely that a coin or token will stay on an exchange's list if it has a good reputation and can turn a profit through high trading volume. But if trading

volume falls below a certain threshold, the exchange may delist the asset.

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