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How to Trade Hedera (HBAR) in Canada in 2024

Original:

<https://www.btcc.com/en-US/academy/research-analysis/how-to-trade-hedera-hbar-in-canada-in-2024>

Today, the value of HBAR coin witnessed a skyrocket after the launch of the BlackRock tokenized Money Market Fund on Hedera. Specifically, on April 24, 2024, BlackRock, a renowned fund manager, tokenized the BlackRock ICS US Treasury money market fund (MMF) on the Hedera (HBAR) blockchain. Following this exciting announcement, the trading price of HBAR coin spiked from \$0.08 to \$0.18.

At present, the daily trading volumes for HBAR have surged by a staggering 5440% all the way to \$2.3 billion. Besides, it is the first time in two years that the Hedera (HBAR) price has surged all the way past \$0.15. If the bulls continue to hold this momentum, it is possible for us to see the rally to continue to its all-time high levels.

Since the momentum is continuing, many Canadian investors are eager to put the coin into their investment portfolio. Next, we will introduce what Hedera (HBAR) is and how to buy Hedera (HBAR) in Canada.

What is Hedera (HBAR)?



Hedera is a fully open-source, proof-of-stake, public network and governing body for building and deploying decentralized applications. It provides developers with three primary services: Solidity-based smart contracts, consensus, and token services. Hedera is unique in that it is incredibly fast, energy-efficient (carbon negative), and secure — these advantages can be attributed to its underlying hashgraph consensus algorithm.

HBAR serves as both a general-purpose cryptocurrency and the utility token of the Hedera network. HBARS are used on the network to pay fees for transactions. The tokens are also staked to network nodes to provide a weighted voting system to validate transactions. This Proof of Stake mechanism is

not the same as PoS systems implemented by Ethereum and other blockchains, but it serves much the same role.

Considering the current state of Hedera (HBAR) and its potential as an investment, there are huge attraction for investors to explore this cryptocurrency. Due to the exciting news, most investors are quite optimistic about this coin, believing there is huge potential for its price rally.

The following sets for the HBAR to USD Price Chart:

[Hedera Chart](#)

For more information, Please visit [BTCC crypto quote page](#).

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How to Buy Hedera (HBAR)?

After reading our introduction and recent news about Hedera (HBAR), are you eager to start you trading journey starting from buying Hedera (HBAR)? If you are, we strongly recommend you to start with a reliable crypto exchange like [BTCC](#), where offers you the most detail introduction about all kinds of cryptocurrencies and the most safe and simple trading process.

Where to Buy Hedera (HBAR) in Canada?

If you want to trade Hedera (HBAR) in Canada, we advise you to start with BTCC, one of the longest-running exchange in the world. As a old exchange enjoy good reputation, BTCC is more reliable.

BTCC is among the best and safest platforms to buy Hedera (HBAR). The reasons why we introduce BTCC for you set forth as below:

- **Industry-leading security**
- **High Liquidity & Volume**
- **Extremely low fees**
- **High and rich bonus**
- **Excellent customer service**

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How to Buy Hedera (HBAR) Futures in Canada?

BTCC offers HBAR/USDT Perpetual Contract with leverage up to 225×, you can buy HBAR anytime on BTCC at the lowest price and highest security.

The following sets forth the guidance for buying HBAR on cryptocurrency exchange BTCC:

Step One: go to the [BTCC homepage](#) and log in to your BTCC account. If you do not have an account, you need to register first.

Step Two: on the BTCC official homepage, choose “Deposit” > “Fiat Deposit”, and then fund your account.

Step Three: go back to the BTCC official homepage, choose “Futures” - “USDT-M Perpetual Futures Contract”, and find HBAR/USD trading pair.

You can also directly click the button below to enter the HBAR order page.

[TRADE_PLUGIN]HBARUSDT,HBARUSDT[/TRADE_PLUGIN]

Step Four: choose the contract trading order type. BTCC contract orders are divided into market orders, limit orders and stop-loss orders.

- **Market Order:** users place orders at the best price in the current market to achieve fast trading.
- **Limit Order:** Limit Order is used to plunge to the top/bottom of the market, which is a user-defined bid/ask price. Once the market reaches the limit price, it can be filled.
- **Stop Loss Order:** Stop Loss Order can be interpreted as a “Breakout Order”, which is an advanced limit order where the user can set a custom bid/ask price. After the market reaches the limit price, it will be closed.

Step Five: adjust the leverage multiple.

Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.

Step Six: choose the lot size and set the stop profit and stop loss price .

Step Seven: after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

Step Eight: click the buy or sell button, and the HBAR crypto contract order is completed.

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Note: BTCC provides mode trading and offer mode trading fund. For those who want to try to start cryptocurrency contract trading and is concerned about the fee (BTCC minimum fee can be 0%), it is recommended to start from BTCC !

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