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Is Lil Tay Dead? A Look into the Crypto Scam

Original:

<https://www.btcc.com/en-US/academy/research-analysis/is-lil-tay-dead-a-look-into-the-crypto-scam>

Key Takeaways:

- On Thursday, a day after the influencer's Instagram said Lil Tay had passed away, a [cryptocurrency](#) named after her was released.
- There was talk that the post was fake, therefore the notice was taken down.
- Her former manager Harry Tsang admitted to developing a [cryptocurrency](#) named after her but denied having anything to do with its unveiling.

Less than a day after the verified Instagram account of the 15-year-old influencer Lil Tay revealed her death, a bitcoin coin bearing her name was created.



On Thursday morning, a new cryptocurrency named Lil Tay was released on the BNB Smart Chain with a total amount of 100 coins. No one has stepped forward to take credit for the coin's creation.

Tay's ex-manager Harry Tsang told Insider he had started working on a Lil Tay digital coin in April but denied having any involvement to the one that was eventually issued. On Thursday, he shut down his Lil Tay token website, which he had created earlier this year.

He emphatically denied being the person in question. I previously issued a warning to everyone. It's not who we are. Everything, including the website, was just taken down.

Tsang cautioned his Twitter followers of a possible token launch hoax.

Sharing this to let everybody know that we will not be launching anything soon. We've been in development for 4-5 months now.

If anybody is reaching out to you for money saying they're involved with [\\$liltay](#) it's not true.

If you see another token/coin with liltay it's a scam.

— Liltay Token (@LiltayToken) [August 10, 2023](#)

Instagram posts from Lil Tay on Wednesday said the controversial child celebrity and her brother had passed away.

We regret to inform you of the untimely and awful loss of our much loved Claire,” the post, which has since been deleted, stated in part. This result caught us all by surprise, and we are all in disbelief. The loss of her sibling further deepens our sorrow to an unfathomable degree. That comment has been removed at this time.

Insider was unable to verify Lil Tay’s passing, and the Instagram account’s administrators remain a mystery.

As Tsang explained to Insider via email on Wednesday, “given the complexities of the current circumstances, I am at a point where I cannot definitively confirm or dismiss the legitimacy of the statement issued by the family.” Because of the sensitivity of the situation, much thought and deliberation are required. I’m still dedicated to keeping you informed in a timely and trustworthy manner.

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Christopher Hope, Lil Tay’s father, told Insider he was unable to comment on the Instagram image and would not confirm or deny her survival.

Both the Los Angeles Police Department and the Los Angeles County Medical Examiner’s Office have stated that they have no record of an investigation into the death of a Claire Hope.

At the tender age of nine, Lil Tay shot to fame thanks to the provocative and often vulgar videos in which she presented herself as “the world’s youngest flexer,” often appearing in front of expensive cars and wads of cash. She teamed up with divisive YouTubers like Danielle Bregoli and Jake Paul, causing a scandal and generating extensive media coverage.

May 2018 saw Tay on “Good Morning America,” where she proclaimed, “No one is forcing me to do this.” This is a choice I’ve made. I feel fulfilled in my current role.

However, after a month, a video was released showing that her brother, Jason Tian, was providing her lines and directions on what to say. Her account was deleted, but it was later reactivated on social media.

In 2021, Lil Tay and her brother resurfaced on social media, accusing their father of physical and emotional abuse and starting a GoFundMe to garner financial support for legal representation in an effort to secure full custody of the children for their mother.

Christopher Hope at the time issued an injunction against Instagram demanding that the accusers stop their posts.

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Where to Trade Crypto Futures?

Now you can trade Bitcoin (BTC) futures on [BTCC](#). [BTCC](#), a [cryptocurrency exchange](#), was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. BTCC is a crypto exchange offering users liquid and low-fee futures trading of both cryptocurrencies and tokenized traditional financial instruments like stocks and commodities.



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BTCC also has an [iOS](#) app and [Android](#) app if you prefer to trade on the go.

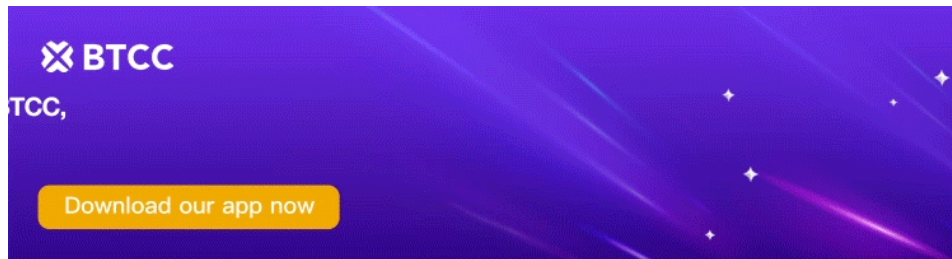
iOS QR Code



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How to Trade Tether (USDT) on BTCC

Mobile App

- 1. Download the BTCC App via [App Store](#) or [Google Play](#)
- 2. Register and verify your account, or log in to your BTCC account.
- 3. Tap 'Buy Crypto'.
- *Please note that only verified users are eligible to buy crypto on BTCC.
- 4. Enter the amount you would like to buy in USDT.
- 5. Select a service provider and proceed to payment.

Web Platform

- 1. [Register](#) and verify your account, or [log in](#) to your BTCC account.
- 2. Click 'Buy Crypto' on the menu.
- *Please note that only verified users are eligible to buy crypto on BTCC.
- 3. Enter the amount you would like to buy in USDT.
- 4. Select a service provider and proceed to payment.

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How to Trade Crypto Futures on BTCC ?

To trade Crypto Futures on BTCC, follow these simple steps:

- **Create an account**

Go to the [BTCC website](#) and fill out the registration form with the necessary details. Finish the checks to make sure you're in line with the stock exchange's rules.

- **Deposit funds**

Fund your BTCC wallet once your account has been created and verified. You can fund your BTCC account with a number of different cryptocurrencies and fiat currencies.

- **Navigate to the crypto trading section**

You can begin trading on the BTCC platform as soon as your account has been funded. Find the crypto exchange rate, which is written as crypto/Bitcoin (BTC) or crypto/US Dollar (USDT) depending on the other pairs available.s.

- **Choose your trading type**

Both spot trading and futures trading are available through BTCC. If you want to purchase or sell crypto tokens at the current market price, you may want to investigate spot trading. If you'd rather trade crypto with leverage and speculate on its price movements, you can do so with crypto Futures.

- **Place your trade**

After deciding which type of deal you want to make, you can enter the amount of crypto you like to

buy or sell, as well as your preferred price (if necessary). If everything checks out, go ahead and make the deal.

- **Monitor and manage your trades**

Be sure to monitor your crypto holdings on the BTCC exchange. To limit losses and protect gains, you can use stop-loss and take-profit orders. It is also important to keep up with the latest crypto market trends and news if you want to successfully trade this cryptocurrency.

Before becoming involved in any kind of trading, make sure you've done your homework. Due to the extreme volatility of the cryptocurrency markets, it is crucial to have a well-defined trading strategy and risk management framework in place. To successfully trade crypto on the BTCC market and take advantage of the chances it provides, follow these procedures and keep yourself updated.

[Look More:How to Deposit Crypto on BTCC?](#)

A promotional banner for BTCC featuring a green background with a faint line graph. The BTCC logo is centered at the top. Below it, the text reads "Level up your VIP status for more benefits" in yellow and "BTCC - Your preferred crypto futures exchange" in white. At the bottom, there are three buttons: "Download our app now" with a Bitcoin icon, "Available on the App Store" with the Apple logo, and "GET IT ON Google Play" with the Google Play logo. To the right of the buttons, it says "Support fiat and crypto deposits". The banner is decorated with floating Bitcoin and Ethereum icons and a stack of gold coins at the bottom right.

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Level up your **VIP** status for more benefits
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Why Trade Crypto Futures on BTCC

To trade Crypto futures, you can choose BTCC crypto exchange. [BTCC](#), a [cryptocurrency exchange](#), was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. Over 11 years of providing crypto futures trading services. 0 security incidents. Market-leading liquidity.

Traders may opt to trade on BTCC for a variety of reasons:

- **Secure:** safe and secure operating history of 11 years. Safeguarding users' assets with multi-risk management through the ups and downs of many market cycles
- **Top Liquidity:** With BTCC's market-leading liquidity, users can place orders of any amount—whether it's as small as 0.01 BTC or as large as 50 BTC—instantly on our platform.
- **Innovative:** Trade a wide variety of derivative products including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative products invented by BTCC.
- **Flexible:** Select your desired leverage from 1x to 150x. Go long or short on your favourite products with the leverage you want.

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BTCC FAQs

1. Is BTCC safe?

Since its inception in 2011, BTCC has made it a priority to create a secure space for all of its visitors. Measures consist of things like a robust verification process, two-factor authentication, etc. It is considered one of the most secure markets to buy and sell cryptocurrencies and other digital assets.

2. Is it possible for me to invest in BTCC?

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

3.Can I Trade BTCC in the U.S?

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

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