

# Deposit to earn rewards



Sign up and deposit to receive up to **17,500 USDT** in bonuses.  
Exclusive for new users only.

Get it now

## KuCoin Review 2023: Is KuCoin Safe?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/kucoin-review-2023-is-kucoin-safe>

KuCoin is a major [cryptocurrency exchange](#) that facilitates these transactions and more. The platform supports more advanced forms of trading like as margin, derivatives, and P2P (peer-to-peer). Staking and lending cryptocurrency are two other options for users looking to reap returns. KuCoin stands out from the competition thanks to its minimal trading costs.

**Deposit and Receive Up to 3,500 USDT!**  
**Trade on BTCC Now**

### About KuCoin Exchange

KuCoin is a [cryptocurrency exchange](#) that was established in 2017 with headquarters in the Seychelles. With more than 20 million users and a footprint in more than 200 countries, it has rapidly expanded since its inception to become one of the world's top exchanges by trading volume.

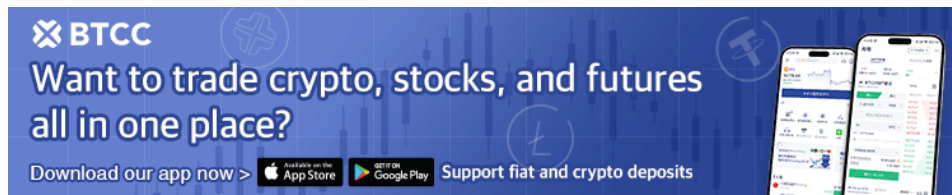
Users in the United States can create an account on KuCoin, but they won't have full access to the platform until KuCoin receives a license to operate there. Considering this, opening an account might not be without its hazards. If, for example, KuCoin is shut down by authorities in the United States, you may be unable to access your funds. Countries like the Netherlands and Canada have also experienced regulatory concerns with the exchange.

Several KuCoin customers believed the exchange had heavy exposure to FTX, which contributed to its downfall in November 2022. KuCoin's CEO Johnny Lyu reassured customers that the company was not at risk and had no ties to FTX. KuCoin, like other crypto exchanges, issued a Proof of

Reserves in response to the events to bolster user confidence.

**Deposit and Receive Up to 3,500 USDT!**

**Trade on BTCC Now**



[Download App for Android](#)

[Download App for iOS](#)

## How does KuCoin Work?

KuCoin is a [cryptocurrency exchange](#) that also serves as a wallet. Both a web interface and a popular bitcoin app for mobile devices are available. KuCoin's native token (KCS) can be purchased to gain access to discounts and rewards.

Users can engage in cryptocurrency trading with simply an email address and no need to verify their accounts. But, as we've already established, account verification is required for access to its more complex capabilities. US citizens are prohibited from engaging in this activity by federal crypto regulations.

KuCoin provides both custody and non-custody services for its customers. That also means you may connect a third-party wallet to the KuCoin exchange and trade from there if you choose. Those that value privacy when dealing with crypto may appreciate this option.

Trading bots, leverage, and margin are among the unique features that KuCoin provides. The uncommon requirement to transfer funds across accounts within the platform is one of its many features. When I first started using KuCoin, for instance, all of my crypto holdings were placed in the Main Account. I needed to send my funds to the Trading Account in order to trade it. And I had to transfer them to the Financial Account so that I could start earning interest on them.

**Deposit and Receive Up to 3,500 USDT!**  
**Trade on BTCC Now**

## **Pros & Cons**

### **Pros**

- Low fees
- Many active users
- Variety of Coins
- Fund your crypto account with interest.
- Superior Market Capabilities
- Professionalism in dealing with customers

### **Cons**

- Without a valid US license.
- Less payment options
- This is not a good place for novice traders to start.
- Scarce materials for teaching

**Deposit and Receive Up to 3,500 USDT!**  
**Trade on BTCC Now**



[Download App for Android](#)

[Download App for iOS](#)

## The Cryptocurrencies You Can Trade With KuCoin

About 700 cryptocurrencies are available to buy, sell, and trade on the KuCoin platform. This exchange may appeal to those looking for a diverse assortment of assets. Here is an incomplete list of the cryptocurrencies currently accessible on KuCoin:

- Polkadot (DOT)
- Shiba Inu (SHIB)
- XRP (XRP)
- Bitcoin (BTC)
- Dogecoin (DOGE)
- Ethereum (ETH)

**[Deposit and Receive Up to 3,500 USDT!](#)**  
**[Trade on BTCC Now](#)**

## Fees

### Spot trading fees

KuCoin's fees are tiered, with maker fees beginning at 0.1% and taker fees beginning at 0.1%. (taker). Due to the tiered structure, experienced traders are rewarded with lower fees based on the amount of KuCoin Token (KCS) they hold, the amount of Bitcoin (BTC) they trade, or the total amount of Bitcoin (BTC) futures traded over the previous 30 days. When you use KCS to make a payment, you'll receive a rebate equal to 20% of your trade fees. Furthermore, our research shows

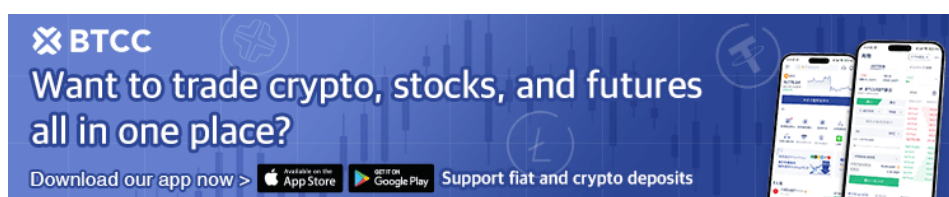
that the bid/ask spread for Bitcoin and Ethereum pairs is currently as low as 0.001%.

When compared to other cryptocurrency exchanges like Binance, Huobi, and AAX, the charge is reasonable. Those that trade more than 2000 BTC each month and add liquidity to the order book (by, for example, placing conditional orders) will not be charged any fees when making cryptocurrency purchases.

## Futures trading fees

While spot trading and futures trading are similar in terms of margin and futures fees, maker and taker fees and trading volume caps are not. Trading on leverage begins with a 0.02% maker fee while futures trading begins with a 0.06% taker cost. KuCoin's costs are competitive but not the lowest among exchanges that offer futures markets.

**[Deposit and Receive Up to 3,500 USDT!](#)**  
**[Trade on BTCC Now](#)**



[Download App for Android](#)

[Download App for iOS](#)

## Is KuCoin Safe?

To ensure the safety of the digital currency reserves hosted by the KuCoin exchange, the company has teamed up with Onchain Custodian. Lockton provides coverage for offenses like hacking. In addition, a bug bounty program is available for “good guys” who find security flaws and report them.

KuCoin claims to keep its customers' funds in “cold storage” offline (which makes it harder to hack). Nevertheless, it does not specify what fraction is hidden from view. It would be helpful to know what percentage of customer monies are held in hot wallets versus cold storage for ease of withdrawals and trading.

At the end of 2020, some KuCoin hot wallets were compromised, although the company's insurance paid all of the associated damages. KuCoin also responded rapidly and openly when an issue arose.

KuCoin also has strong protections in place for its users. Two-factor authentication and a second password are strongly recommended for trading on the platform. You can also prevent yourself from phishing by customizing the terms that will appear in any emails you get from KuCoin. I applaud KuCoin for taking this preventative measure in light of the growing prevalence of phishing attempts, in which hackers pose as reputable businesses in an effort to steal your personal information.

First, it is unclear if your assets would be protected in the event of the company's bankruptcy. The FDIC insures depositors against losses of up to \$250,000 in the event of a failed financial institution. Cryptocurrency exchanges are not subject to these restrictions.

Second, using an unregulated exchange poses additional hazards if you are a U.S. resident. In an effort to curb instances of money laundering and tax evasion, authorities are cracking down on U.S. individuals who employ the use of unauthorized services. If you use an unsupervised market, your coin could be frozen and you wouldn't be able to get it back.

**[Deposit and Receive Up to 3,500 USDT!](#)**

**[Trade on BTCC Now](#)**

## **Conclusion**

KuCoin is a trusted cryptocurrency exchange that gives traders access to a wide variety of cutting-edge tools and services. Its feature-rich trading interface on desktop and mobile apps has helped it gain widespread popularity.

Traders can swiftly and cheaply exchange digital currency assets thanks to the exchange's many available trading pairs. Our research shows that KuCoin is a leading altcoin exchange and deserving of all the praise it has received.

**Deposit and Receive Up to 3,500 USDT!**

**Trade on BTCC Now**



[Download App for Android](#)

[Download App for iOS](#)

## Compare to Other Crypto Exchanges

### BTCC vs KuCoin

The table below compares BTCC with KuCoin in terms of trading costs, withdrawal fees, deposit methods, supported cryptocurrencies, trading kinds, and user ratings.



[BTCC](#)

**KuCoin**

<b>Supported Cryptos</b>	<a href="#">56</a>	627
<b>Exchange Fees</b>		
<b>Taker Fee</b>	0.06%	0.10%
<b>Maker Fee</b>	0.06%	0.10%
<b>Withdrawal Fee</b>	0.0004	0.0005
	<b>Deposit Methods</b>	
<b>Wire</b>	×	√
<b>Credit</b>	√	√



[BTCC](#)



KuCoin

**More**

**US Allowed**

✓

✓

**Offers Derivatives**

×

✓

**Active Since**

2011

2017

**User Score**

4.32 from 90 votes

3.89 from 1073 votes

**Deposit and Receive Up to 3,500 USDT!**

**[Trade on BTCC Now](#)**

## Why Trade Crypto Futures on BTCC?

[Download App for Android](#)

[Download App for iOS](#)



To trade Crypto futures, you can choose BTCC crypto exchange. [BTCC](#), a [cryptocurrency](#)



[exchange](#) situated in Europe, was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. Over 11 years of providing crypto futures trading services. 0 security incidents. Market-leading liquidity.

Traders may opt to trade on BTCC for a variety of reasons

- **Secure:** safe and secure operating history of 11 years. Safeguarding users' assets with multi-risk management through the ups and downs of many market cycles
- **Top Liquidity:** With BTCC's market-leading liquidity, users can place orders of any amount—whether it's as small as 0.01 BTC or as large as 50 BTC—instantly on our platform.
- **Innovative:** Trade a wide variety of derivative products including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative products invented by BTCC.
- **Flexible:** Select your desired leverage from 1x to 150x. Go long or short on your favourite products with the leverage you want.

**[Deposit and Receive Up to 3,500 USDT!](#)**  
**[Trade on BTCC Now](#)**

## FAQs

### 1. Is BTCC safe?

Since its inception in 2011, BTCC has made it a priority to create a secure space for all of its visitors. Measures consist of things like a robust verification process, two-factor authentication, etc. It is considered one of the most secure markets to buy and sell cryptocurrencies and other digital assets.

### 2. Is it possible for me to invest in BTCC?

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

### 3. Can I Trade BTCC in the U.S?

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

## **Look More:**

[BTCC Guide-How to Deposit Crypto on BTCC?](#)

[What is Crypto Futures Trading - Beginner's Guide](#)

[What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)

[Best Crypto Exchange to Trade with Leverage](#)

[Best High Leverage Crypto Trading Exchange Platform](#)

[Here is a Cryptocurrency Scammer List of 2022](#)

[Free Crypto No Deposit Bonus For Signing Up 2022](#)

[Terra Classic Price Prediction- Will LUNC Hit \\$1?](#)

[Binance Learn and Earn Quiz Answers - LDO, WOO, QI Quiz Answers](#)

[Terra Classic Burn: The Reason Behind LUNC and LUNA Recent Spike](#)

[Dash Price Prediction 2023, 2025, 2030: Is DASH a Good Investment?](#)

[GMT Price Prediction 2023, 2025, 2030: Is GMT Coin a Good Investment?](#)

[Bitcoin Cash Price Prediction 2023, 2025 and 2030: Is Bitcoin Cash a Good Buy?](#)

[Yearn.Finance \(YFI\) Price Prediction 2023, 2025, 2030 - Is YFI a Good Investment](#)

[Bitcoin SV Price Prediction 2023, 2025, 2030: Is Bitcoin SV a Good Investment?](#)

[Tron \(TRX\) Price Prediction 2023, 2025, 2030 — Will Tron Hit \\$1?](#)

[Gala \(GALA\) Price Prediction 2023, 2025, 2030 — Is GALA a Good Investment?](#)

[Blur Price Prediction 2023, 2025, 2030: Is Blur Crypto a Good Investment?](#)

[Fantom \(FTM\) Price Prediction 2023, 2025, 2030—Is FTM a Good Investment?](#)

[Polkadot \(DOT\) Price Prediction 2025 - 2030: Is Polkadot a Good Investment?](#)

[Aptos \(APT\) Price Prediction 2023, 2025, 2030- Will APT Go Up?](#)

[Bitcoin SV Price Prediction 2023, 2025, 2030: Is Bitcoin SV a Good Investment?](#)

[Aptos \(APT\) Price Prediction 2023, 2025, 2030- Will APT Go Up?](#)