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LayerZero (ZRO) Review: Binance and Upbit To List LayerZero (ZRO)

Original:

<https://www.btcc.com/en-US/academy/research-analysis/layerzero-zro-review-analysis-binance-and-upbit-to-list-layerzero-zro>

Leading [cryptocurrency](#) exchanges Binance and Upbit offer LayerZero (ZRO) with major listing support. The community is anticipated to show a great deal of interest in ZRO.

Key Takeaways

- Binance, the biggest cryptocurrency exchange globally, is going to list LayerZero (ZRO) with a seed tag applied.
- Upbit, a [cryptocurrency](#) exchange based in South Korea, lists ZRO alongside Bybit, Gate, HTX, Bitget, OKX, and Bithumb.
- Today, the LayerZero Foundation started claiming the ZRO token airdrop.

Following a successful airdrop, [cryptocurrency](#) exchanges have massively supported LayerZero, an omnichain interoperability technology, to list its native token, ZRO. Leading cryptocurrency exchanges Binance and Upbit, based on trade volume, have announced LayerZero (ZRO) listing. On June 20, users can begin exchanging ZRO.

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What is LayerZero (ZRO)?

The ZRO cryptocurrency powers Layer Zero, a new entrant to the blockchain industry. To put it nicely, it's a "omnichain interoperability protocol" that facilitates the exchange of information and the movement of assets between several blockchains.

It can be challenging to transfer assets between blockchains since they typically function independently. Blockchains are the digital ledgers that underpin cryptocurrencies such as Ethereum and Bitcoin. By eliminating this barrier, LayerZero hopes to build a more interdependent environment.

This interoperability is revolutionary for crypto fans. Envision a scenario where you own digital assets on the Ethereum blockchain but wish you could use them on another blockchain that offers lower costs or faster transactions.

This might go more smoothly with the help of Layer Zero's technology. For this reason, ZRO is being watched by many investors who see its potential for wider use in the cryptocurrency market. At the time of writing, the LayerZero (ZRO) price was not available because the cryptocurrency was not listed on any exchanges or monitored by any crypto data sites.

There has been major progress for the coin ZRO with its listing on Binance. Listing on Binance, one of the most prominent and reliable cryptocurrency exchanges in the world, will expose ZRO to a global audience of more than 200 million people. The price of ZRO could rise as a result of this enhanced visibility. Nevertheless, the initial surge in trading activity may diminish in the coming days, as is typical with any newly listed coin.

[TRADE_PLUGIN]BTCUSDT,ETHUSDT[/TRADE_PLUGIN]

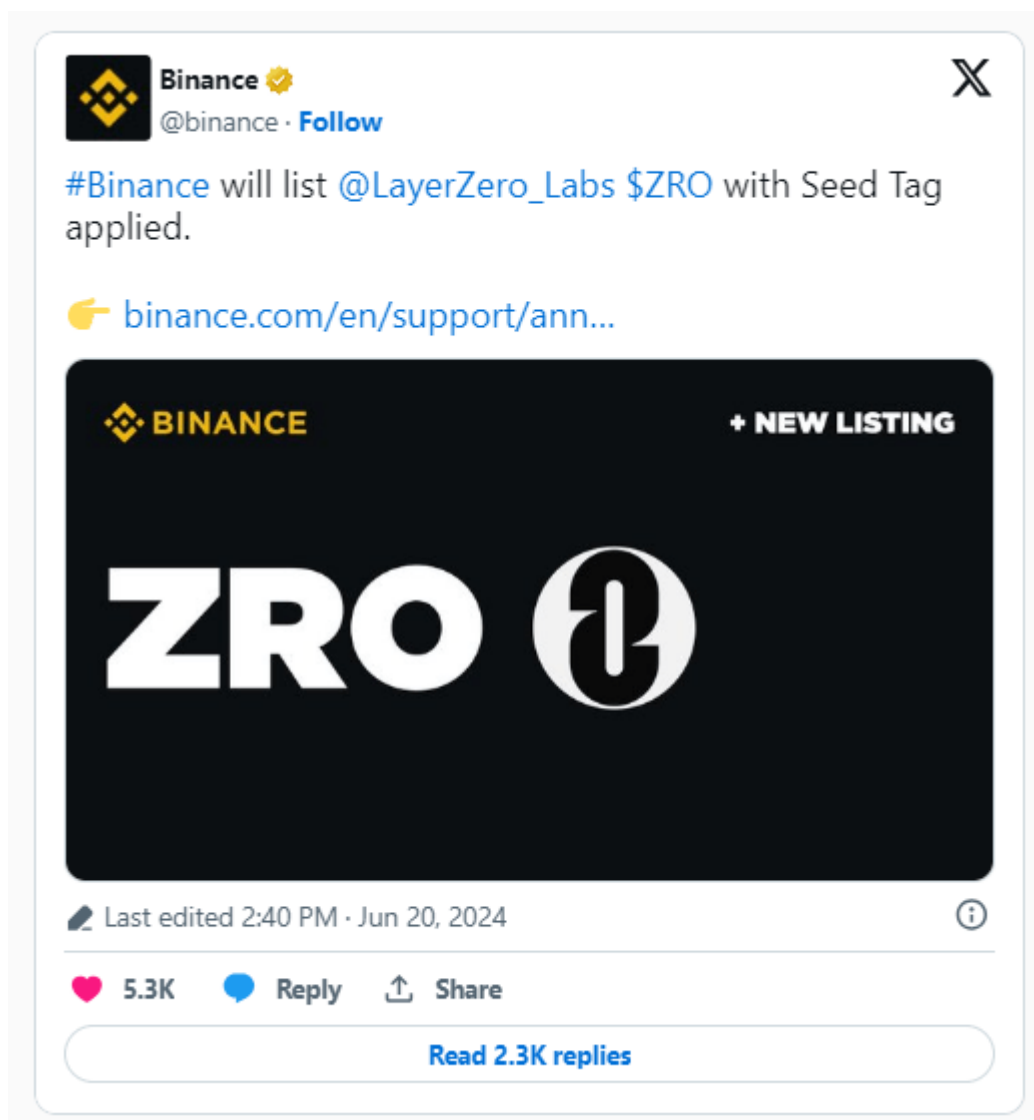


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Binance Announce LayerZero (ZRO) Listing

The leading cryptocurrency exchange has announced that traders can begin funding their ZRO accounts in preparation for the launch, and deposits for the coin are now accessible. Users can anticipate a slight holdup in receiving their ZRO funds until June 21, 2024, at 12:00 UTC, which is exactly 24 hours after trading begins.



Since ZRO is a relatively new coin, its price is subject to more volatility, according to the Binance exchange. Here is when the time-tested recommendation to “DYOR” (do your own research) becomes useful.

In addition, LayerZero’s (ZRO) “seed tag” from Binance is an important consideration. Because of this, investing in ZRO has a greater degree of risk than in other tokens offered by the exchange. Just as with any other cryptocurrency, ZRO token traders are required to prove they understand the dangers involved by passing a brief quiz on the Binance platform every three months.

A few hours prior to this release, the LayerZero Foundation had already revealed the ZRO token’s supply, tokenomics, and allocation breakdown, as well as the eligibility for the LayerZero airdrop. There will only ever be one billion LayerZero (ZRO) tokens in circulation, as stated in the official blog article.

[TRADE_PLUGIN]BTCUSDT,ETHUSDT[/TRADE_PLUGIN]

Upbit Joins Other Exchanges for ZRO

In addition to Bithumb, OKX, Bybit, Gate, HTX, Bitget, MEXC, and KuCoin, ZRO is now listed on South Korea’s leading cryptocurrency exchange Upbit. After multiple major cryptocurrency exchanges announced that they will be listing the LayerZero token, its popularity is sure to skyrocket.

For your convenience, Upbit now offers ZRO in the following pairs: KRW, BTC, and USDT. The fact that the LayerZero token may only be deposited and withdrawn over the Ethereum network was also disclosed. Also, the exchange has limited the lowest price that can be sold.

The LayerZero Foundation has started the airdrop claim for ZRO tokens. The co-founder and CEO of LayerZero Labs, Bryan Pellegrino, announced that 1.28 million wallets are qualified for the ZRO airdrop.

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Can ZRO Price Regain Momentum?

There are a plethora of new cryptocurrency launches and token airdrops happening daily in the cryptocurrency markets. Some stick around, but others get rugg-pulled and don't get any further attention. To top it all off, the platform that provided traders with a host of services started launching their tokens, which are currently dominating the markets. Bullish interest over the following few days could thus dictate ZRO's price future.

Among the most popular airdrops, Uniswap caused the UNI price to increase by a factor of four to six during the first few days of launch. Subsequent launches, such as Sushiswap, 1Inch, and others, also generated respectable profits. The most talked-about ones, such as Arbitrum, Blur, Pyth Network, etc., received initial interest but then lost it, leading to a precipitous decline in price following the 2022 bad market.

The traders seem to have started pocketing the profits from the massive surge in selling volume that has occurred since a comparable airdrop went online. In contrast to previous airdrops, the price did not spike, which bodes well for the token's ability to weather the current selling pressure quickly. So, if traders retain the token, the price of ZRO has a good chance of continuing its surge towards double digits, so the next few days could be crucial.

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BTCC is a leading cryptocurrency trading platform that is distinguished by its ability to balance the simplicity of use with advanced features. It provides a comprehensive educational program through the BTCC Academy, 24/7 customer support, and robust security to both novices and experts. BTCC is a top choice for digital asset investors due to its emphasis on user contentment, which fosters a secure and informed trading environment across a variety of cryptocurrencies.

BTCC is one of the few exchanges in the market that offers high-leverage options for investors and concentrates extensively on futures trading. Users have access to more than 300 USDT-margined perpetual trading pairs, which encompass numerous prominent altcoins and meme-coins. Additionally, the platform has recently implemented spot trading to facilitate novice users who may not be acquainted with futures trading.

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
- **A Diverse Selection of Cryptocurrencies:** BTCC allows customers to access and exchange a wide range of digital assets.
- **Margin and Futures Trading:** BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.
- **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.

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