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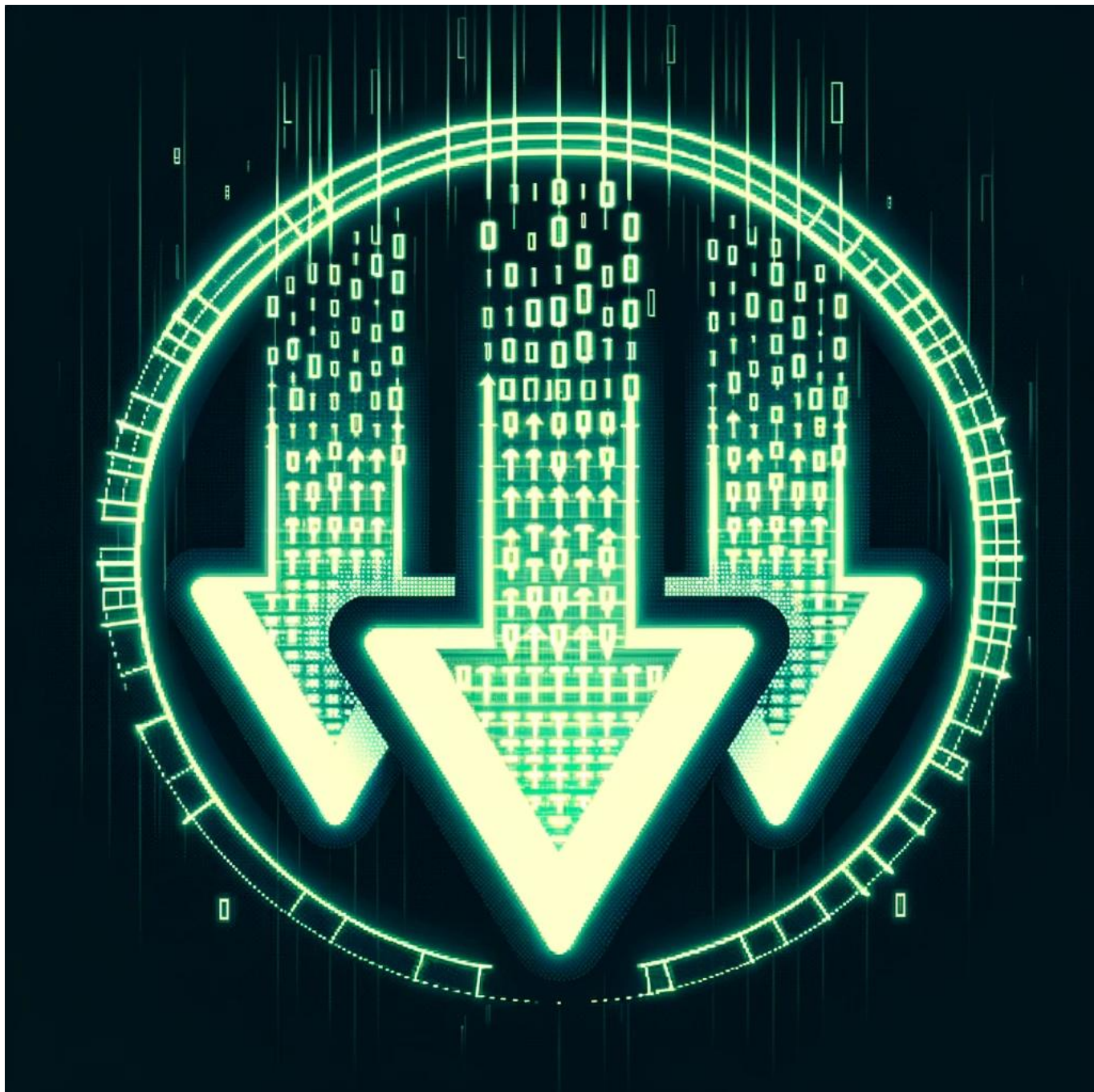
New Meme Coin NotWifGary (NWG) Launched to Oppose SEC Crackdown: NotWifGary (NWG) Review & Analysis

Original:

<https://www.btcc.com/en-US/academy/research-analysis/new-meme-coin-notwifgary-nwg-launched-to-oppose-sec-crackdown-notwifgary-nwg-review-analysis>

As US SEC took a series regulatory actions to crackdown cryptocurrency industry, like it targeted Robinhood, Grayscale's Ethereum ETFs, and more, a small group of community members launched a decentralized anti-SEC meme coin called NotWifGary (NWG) on May 16.

Then, what is NotWifGary (NWG)? Why it appear? Next, we will explore all information about this new meme coin project.



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Table of Contents

[What is NotWifGary \(NWG\)?](#)

[NotWifGary \(NWG\) Tokenomics](#)

[NotWifGary \(NWG\) Project Launch Highlights](#)

[NotWifGary \(NWG\) Launch Significance](#)

[How to Participate in NotWifGary \(NWG\) Project?](#)

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What is NotWifGary (NWG)?

According to the website of NotWifGary, NotWifGary (NWG) is a new meme coin (specifically, a CultureCoin) launching on Linea, a Layer 2 zkEVM built on Ethereum. With a commitment to a fair launch, the \$NWG will be a vanilla ERC20 token, deployed from a multisig wallet involving Original Project Supporters.

With a goal of providing support for companies and developers navigating the challenges posed by SEC regulations, NWG token adopts an anti-SEC and pro-Ethereum stance, rallying support for open-source developers and the broader Ethereum ecosystem.



NotWifGary - SNWG
@NotWifGary



GM Crypto!

Let us introduce NotWifGary, a new community in the space that wants to emerge and go live to stand our ground against Gary Gensler and the SEC, who are unlawfully threatening digital property by attacking Ethereum and open-source developers.



5:23 AM · May 16, 2024 · 9,892 Views



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29



28



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NotWifGary (NWG) Tokenomics

This project's website released NotWifGary (NWG) Tokenomics, detail information sets as below:

Total Supply: 69B tokens.

Decentralized Funding: Community-funded ETH liquidity pool via StationX on Linea.

Locked Liquidity: 100% locked for 66 years to honor Mr. Gary Gensler's age.

Fair Launch Commitments: No pre-allocated tokens for creator(s), exchanges or market makers, and no minting rights, ensuring a completely fair setup.

Community Governance: A 2% tax on DEX trades funds a DAO, transitioning control to the community once \$100K in ETH is reached.

It is also worth mentioning that \$NWG also symbolizes resistance against regulatory overreach, advocating for #ETHforALL and supporting those in legal battles with U.S. regulators.

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NotWifGary (NWG) Project Launch Highlights

\$NWG champions maximal decentralization from the beginning. Community contributions via ETH donations facilitate the initial liquidity setup on the Lynex DEX. Highlights about NotWifGary (NWG) Project include:

Donation Cap: 10ETH total, with individual donations capped between 0.01ETH and 0.5ETH.

Participation Token: Donors receive a soulbound NFT marking their support, without rights to token allocations at launch.

Launch Date: Contributions open until 22nd May, 8 AM GMT.

Risks: Engaging with \$NWG carries inherent risks, including volatility concerns. The absence of a dedicated market maker may lead to price instability. Additionally, the potential for large-scale purchases immediately after launch could significantly impact token stability.

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NotWifGary (NWG) Launch Significance

The launch of NotWifGary (NWG) meme coin highlights the growing tension between the crypto community and regulatory bodies like the SEC. NotWifGary (NWG) token represents a stance against the SEC's heightened regulatory focus on crypto, particularly its impact on Ethereum and its developers. NWG wants to be the community side of this, amplifying what is going on, creating talking points and doing with the meme culture to be focused around fun.

If this project success, NWG will have a treasury and a DAO. The project stresses that its liquidity pool will be bootstrapped through community donations, which will not result in any allocation of NWG tokens for donors. By doing so to highlight NotWifGary (NWG)'s commitment to maintaining a decentralized and equitable token distribution.

As the landscape evolves, the community's response through initiatives like NWG could significantly influence future regulatory frameworks. With the upcoming launch of NotWifGary, the crypto community wishes the project can provide symbolic resistance to regulatory actions deemed unfair. NotWifGary not only serves as a financial tool, but also as a means to mock and challenge regulators who hinder innovation in the crypto space.

As an innovative project, NotWifGary combines elements of a meme coin with decentralized activism to fight regulations deemed detrimental to the crypto community. With support from the community and its unique approach, NotWifGary has great chance to become a symbol of resistance to the actions of the SEC and other regulators that hinder the development of Ethereum and other digital assets.

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How to Participate in NotWifGary (NWG) Project?

The NWG project is not yet live and is set to have its liquidity pool (LP) bootstrapped through community donations to ensure the token is “sufficiently decentralized” and has a “fair launch.” If you are interested in this project, ways contributing to \$NWG launch is straightforward:

Join \$NWG StationX & Mint an SBT with at least 0.01ETH on Linea

Ensure ETH Availability: Ensure you have at least 0.015ETH on Linea.

If not, use the built-in MetaMask feature or any supported bridge to transfer ETH directly to Linea.

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BTCC offers Perpetual Futures contracts with leverage up to 225×, you can buy over 300 cryptocurrencies on BTCC at the most competitive price and highest security.

The following sets forth the guidance for trading futures on cryptocurrency exchange BTCC:

Step One: go to the BTCC homepage and log in to your BTCC account. If you do not have an account, you need to register first.

Step Two: on the BTCC official homepage, choose “Deposit” > “Fiat Deposit”, and then fund your account.

Step Three: go back to the BTCC official homepage, choose “Futures” - “USDT-M Perpetual Futures Contract”, and find the crypto trading pair.

Step Four: choose the contract trading order type. BTCC contract orders are divided into market orders, limit orders and SL/TP orders.

- **Market Order:** users place orders at the best price in the current market to achieve fast trading.
- **Limit Order:** Limit orders are a type of order to buy or sell futures at a price more favourable than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.
- **SL/TP Order:** SL/TP orders are a type of order to buy or sell futures at a price less favourable than the market price. When you buy at a price higher than the market price or sell at a price lower than the market price, the order will be in the form of a SL/TP order.

Step Five: adjust the leverage multiple.

Please keep in mind that operating leverage carries the risk of liquidation. Leverage

should be adjusted based on your financial status and risk tolerance.

Step Six: choose the lot size and set the SL/TP price .

Step Seven: after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

Step Eight: click the buy or sell button, and the crypto futures contract order is completed.

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