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Phala Network (PHA) Pumps 44.86%, Surpasses the Crypto Market Tuesday

Original:

<https://www.btcc.com/en-US/academy/research-analysis/phala-network-pha-pumps-44-86-surpasses-the-crypto-market-tuesday>

When compared to other [cryptocurrencies](#), Phala Network (PHA) has shown just moderate volatility. The price of the [cryptocurrency](#) is up 44.86 percent today, standing at \$0.2763971836.



Volatile Market

InvestorsObserver classifies Phala Network as having a moderate level of volatility, giving it a rank of 59 and placing it in the top 41% of all cryptocurrencies.

Since the Volatility Gauge looks at trends, a single day will not determine how volatile it is. The Risk/Reward Gauge gives PHA a low risk rating, which, combined with the coin's modest volatility, indicates that it is resistant to price manipulation.

The price of Phala Network has broken through a key level of resistance. Assuming a range of values between \$0.147602544477785 and \$0.273487613848055 as our points of support and resistance,

respectively. This leaves Phala Network vulnerable if the rally fizzles out, as it will be out of range by then.

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What Exactly is a Coin?

Each coin has its own blockchain and operates independently. To make a payment, this is commonly utilized. Different cryptocurrencies belong to different sub-classes, with the Digital Money category including a wide range of uses for digital currencies, while other categories are more narrowly focused.

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