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## Shiba Inu (SHIB) Price Prediction 2024, 2025, 2030 – Will SHIB Reach \$1 in 2024?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/shib-price-prediction-2028-will-shiba-inu-reach-1#>

### Abstract:

- Whether or not [Shiba Inu](#) reach \$1 remains to be seen. To reach 1 cent, Shiba Inu would have to increase in price by a factor of 1111. Assuming a 50% burn rate and continuing with the current development plans, SHIB can reach \$1 in 31 years.
- Will [SHIB](#) reach \$1 in 2025? No, the Shiba Inu will not become a dime in value by 2025.
- By 2030, Will SHIB reach \$1? No, the Shiba Inu population will not hit one percent by 2030.

Launched in 2020, [Shiba Inu](#) is a meme coin that surged to prominence in 2021 during the bull market. The token's market worth peaked in 2021 at \$32.84 billion. Although it fell sharply from this valuation, [SHIB](#)'s early 2024 ascent up the charts allowed it to regain a market cap of about \$20 billion, placing it in 10th place according to CoinMarketCap.

But the Shiba Inu team has shown tenacity, putting in place a number of upgrades that have transformed the meme coin from mediocre to a thriving ecosystem. This Shiba Inu price projection estimates the SHIB price in the range of 2024-2030 while accounting for a number of factors, including community, tokenomics, utility, and the larger crypto market.

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## What is Shiba Inu (SHIB)?

To poke fun at Dogecoin, the decentralised currency Shiba Inu (SHIB) was developed. The overall quantity is capped at one quadrillion tokens, with the first half going to those who already own ETH, Ethereum's native currency. The market capitalisation of all cryptocurrencies is used to rank them, and Shiba Inu is now in the top 30.

The Shiba Inu project gets its name from the well-known Shiba Inu breed of dogs in Japan. The cryptocurrency's logo similarly features a Shiba Inu dog, however in comic form. Shiba Inu's founders intended for the token to be used for virtual gratuities to web-based workers. Shiba Inu can be transferred utilising the same channels as Ethereum and other currencies built on the Ethereum blockchain. One of the many "meme coins" that have recently become popular is the Shiba Inu. Dogecoin, which was intended as a joke, and SafeMoon, which was designed as a "deflationary" currency, are two others.

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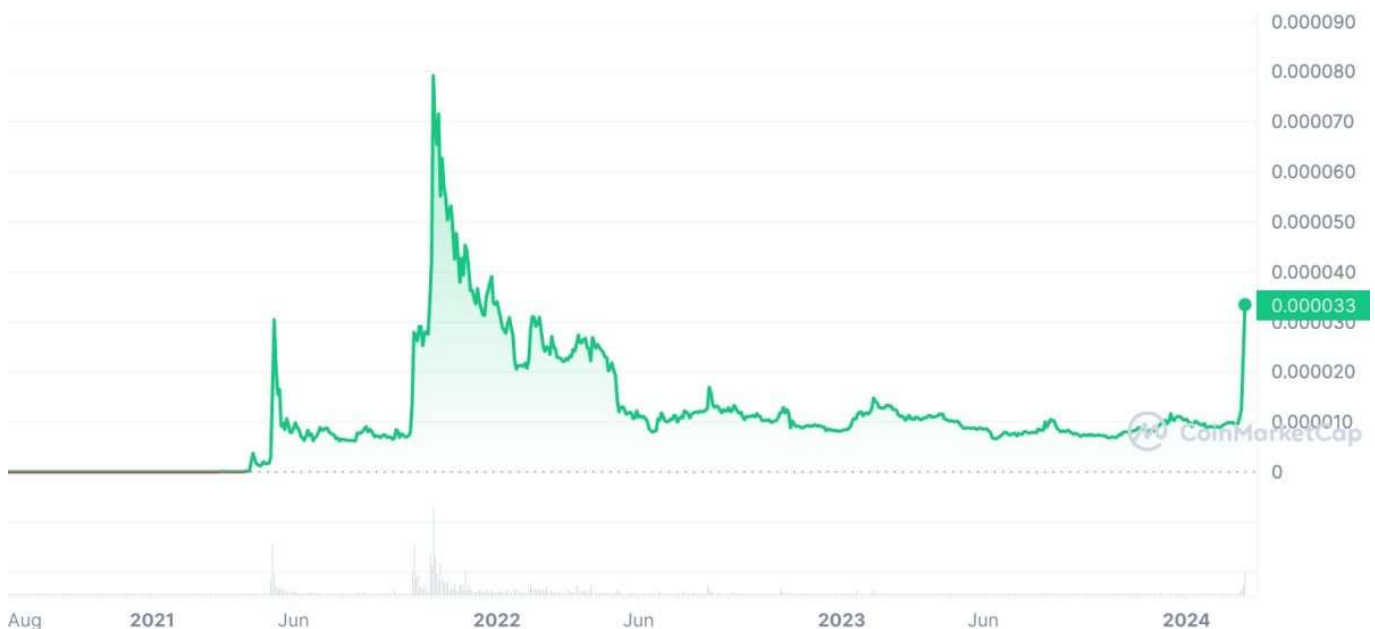
## Shiba Inu (SHIB) Overview

Cryptocurrency	<b>Shiba Inu</b>
Ticker Symbol	<b>SHIB</b>
Rank	<b>18</b>

Price	<b>\$0.00003271</b>
Price Change 24H	<b>44.22%</b>
Market Cap	<b>\$19.27 Billion</b>
Circulating Supply	<b>589.29 Trillion SHIB</b>
Trading Volume 24H	<b>\$8.15 Billion</b>
All Time High	<b>\$0.00008845</b>
All Time Low	<b>\$0.00000000008165</b>

## Shiba Inu (SHIB) Price History

Shiba Inu was listed on CoinMarketCap with an initial price of \$0.000000001009 when it was released in August 2020. In May of 2021, the price peaked at \$0.00003469. The initial pump in SHIB was triggered by a 457% increase on May 10th.



In the months after this ATH, the price consolidated between \$0.0000065 and \$0.000008 after a rapid correction. Having said that, the Shiba Inu price started a meteoric rise in October 2021, and it reached its all-time high of \$0.00008845 after surging more than 1100% in less than a month.

Support levels at \$0.00000802 and \$0.00001 stem from the rapid decline that follows SHIB's ascent to its all-time high. Nevertheless, the price proceeded to fall after breaking below this level in 2023, which was the beginning of the SEC's lawsuits against Binance, Coinbase, and Kraken.

This pattern bottomed out twice in 2023, both times around \$0.000006700.



Despite the market gains experienced by numerous established layer 1 and layer 2 tokens due to anticipation surrounding the adoption of a Bitcoin ETF, SHIB maintained sideways trading during the latter half of 2023, gaining almost nothing.

As the green light for a Bitcoin ETF came and went in 2024, Shiba Inus remained sideways. Suddenly, on February 26th, something set off a chain reaction that sent Shiba and a slew of other popular meme coins soaring, with a current price of \$0.00003271, an increase of 238% from where they had been.

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## Shiba Inu (SHIB) Price Prediction: Will Shiba Inu Reach \$1?

Here are some facts to consider before we run the simulation:

- Bitcoin's value has increased by a factor of 4,000 in the last decade, while SHIBereum's has increased by
- In 2021, Solana's price increased by a factor of 100.

**How many times that the Shiba Inu hit 1 Cent ? 1222 times**

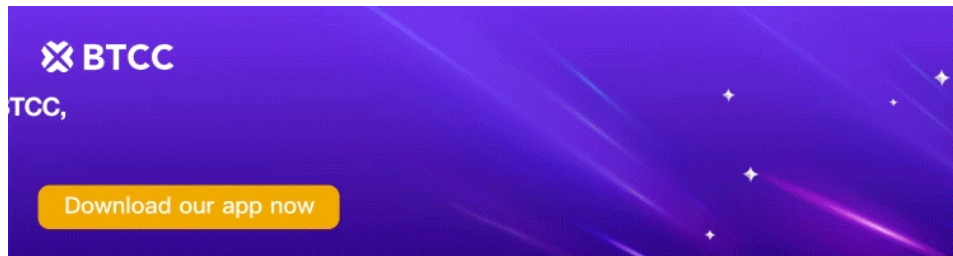
The preceding information, when coupled with an energetic burn program, makes a 1 percent Shiba Inu population projection seem entirely reasonable. It would take SHIB 19 years to reach 1 Cent if its coins were burned at a rate of 50% per year during the next 20 years. This presupposes Shib will carry out the expansion plans described below.

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## Shiba Inu (SHIB) Price Predictions:

Year	Minimum Price	Average Price	Maximum Price
2024	\$0.000010	\$0.000032	\$0.000048
2025	\$0.000030	\$0.000080	\$0.000150
2030	\$0.000100	\$0.000140	\$0.000320

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## Shiba Inu (SHIB) Price Prediction 2024

With the release of the Shibarium layer-2 network on August 28th, the Shiba Inu developers have successfully transformed the project from a meme coin into a functioning ecosystem.

The Shiba Inu ecosystem is home to a number of tokens, including SHIB, BONE, and LEASH. These tokens, together with PFP and the collections of metaverse land NFTs, contribute to the ecosystem's value by providing governance and utility, and they also serve to ensure SHIB's longevity.

The Shiba Inu ecosystem already has a number of decentralized applications (dApps) live, such as the ShibaSwap DEX, the Shiboshis NFT collection, Shib the Metaverse, the Shiba Eternity P2E game, and the Shibarium layer-2 for Ethereum.

You may see that Shiba Inu has better plans for future utility and is developing at a faster rate than Dogecoin just by reading our price estimate. The Shiba Inu is commonly known as the "Dogecoin killer" for a significant portion of this reason.

The health of the market as a whole is our primary worry when projecting 2024 Shiba Inu prices. Speculative assets, such as meme coins, are the ones that take the most hit when the market crashes, even if the Bitcoin Halving is scheduled for April 2024 and the markets appear to have been swept up in meme frenzy at the beginning of 2024.

In light of the foregoing, we have arrived at a favorable Shiba Inu price prediction: SHIB will achieve a maximum of \$0.000048, a minimum of \$0.000010, and an average of \$0.000032.

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## **Shiba Inu (SHIB) Price Prediction 2025**

At the moment, Shibarium—Ethereum's layer two scaling solution—is the most talked-about thing among Shiba Inu users. With the layer two solution, users can conduct transactions on a chain that is compatible with Ethereum, but with significantly lower fees.

Meme coins stand out from other cryptocurrencies because to their incredibly active and supportive community. It wouldn't be surprised if Shiba Inu rocketed to the top of Ethereum's layer-2 projects if it could tap into its community on the Shibarium network.

There is a lot of potential for SHIB to grow in the next years, given that its present market cap of around \$20 billion is only 60% of its ATH market cap of \$32.84 billion. Because the Bitcoin Halving-induced bull run, if it happens, should peak in 2025, we may assume that 2025 might be a banner year for SHIB.

Our Shiba Inu price forecast takes this into consideration, projecting a bull market high of around \$0.000150, a possible low of \$0.000030, and an average price of \$0.000080 by the conclusion of 2025.



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## Shiba Inu (SHIB) Price Prediction 2030

The expected completion of Ethereum’s “danksharding” integration is in the year 2030. To put it simply, the goal is to drastically cut transaction fees, enhance the user experience, and make the network more scalable by integrating layer-2 networks into Ethereum.

With the Shiba Inu team’s continued high-quality project development and Shibarium’s potential to become a prominent layer-2 project, SHIB might reach new heights by 2030.

But a major problem with Shiba Inus right now is that their value is largely dependent on community opinion and conjecture rather than their true worth. If the Shiba Inu ecosystem doesn’t start giving its holders real value by 2030, the meme coin idea might be dead and these factors that drive prices would fizzle out.

Users have been much more careful since the relaunch of Shibarium, despite the fact that the initial launch saw a lot of interest (and the amount of traffic was the reason the bridge stalled). Despite the creation of about 65,000 accounts, the number of active accounts is now quite low, ranging from 500 to 700. Whether the network keeps expanding is an open question.

Prior to Shibarium, the ShibaSwap DEX was one of the primary selling points of Shiba Inu.

Nevertheless, according to DeFiLama's ranking of Ethereum DeFi protocols, this is now languishing at #106. Despite its low TVL, ShibaSwap is a well-known DeFi protocol, since it currently sits at #7 if the list is arranged by 24-hour trading volume.

Despite its \$20 billion valuation, Shiba Inu's products are not yet in demand, despite its marketing claims of offering utility. If SHIB wants to be a top cryptocurrency in the long run, its utility as a whole needs to grow and take center stage in the crypto market.

We project a range of \$0.000100 to \$0.000320 for Shiba Inu prices by 2030, with an average of \$0.000140, if our prediction of increased ecosystem usage comes to fruition.

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## Will Shiba Inu Reach \$1? Triggers

Shiba Inu's 1 cent triggers can be categorized into four categories. Factors of a macroeconomic nature - If market conditions improve, Shiba prices may increase.

**Whale Action:** Another contributor to Shiba Inu reaching one cent is the Whale action. Shiba Inu whales have historically had a significant part in increasing the value of Shiba Inu. NonSHIBeless, once market conditions deteriorated, Whales abandoned Shiba Inu to a certain extent. Now, as Whales begin to support SHIB once more, the price of Shiba Inus may experience a significant increase.

**Shiba Inu Burn:** Shib burn will also assist in increasing the value of Shiba Inu.

**Development projects:** Numerous projects will assist Shiba Inu in reaching one cent. These endeavors include:

- **Shiba Eternity** is a collectible card-based strategy game in which players can win rewards. The Shib squad has been pleasantly impressed by their performance thus far.
- **Shibarium:** Shibarium is a Layer-2 blockchain (on SHIBereum) that will overlay all Shiba Inu-related development activities, including Metaverse, Gaming, and NFT projects. Since Shiba Inu is now built on the SHIB blockchain, the gas price for each SHIB transaction is more expensive. Therefore, Shibarium becomes not only one of the most attractive projects for Shiba Inu developers, but also for Shib investors. Shibarium is anticipated to be Shiba Inu's own Layer 2 blockchain, allowing it to eliminate the costly SHIB L-2 blockchain.
- **Shibverse:** Metaverse is becoming one of the most discussed projects at present. Shiba Inu has also stepped into the metaverse with the Shibverse project.
- **Doggy Dao:** According to the Wikipedia definition, a DAO (Decentralized Autonomous Organization) is an organization represented by rules encoded in a transparent computer program, governed by the organization's members, and independent of a central government. As the rules are built in the code, there is no need for managers, eliminating bureaucracy and hierarchy. The first phase of DoggyDAO is operational, however there is no official news regarding the second phase.

The other projects being worked on by Shiba Inu developers are Shiba Inu Burns and Shiba Inu Games.

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## Will SHIB Reach \$1 ? The Reasons

A market capitalization of \$5.5 trillion may sound absurd today, but not in 20 years or later. With burns of 2% to 3% per year, this can be accomplished considerably more quickly, and the market capitalization limits might be substantially lower. The real question is what three to four things might push Shiba Inu to one cent?

**Leadership:** While this may not be as important for Bitcoin, Shiba Inu need vision, direction, and execution. Vitalik Buterin for example.

**Plan Execution:** The foundation of SHIBereum's success is a stable blockchain framework and widespread adoption, which in turn creates demand for SHIB tokens. Shiba Inu has multiple ideas, including its own Layer-2 Block Chain, A Metaverse, and the most recent plan to release a Stable Coin. Due to the fact that each of these is a separate enterprise, its implementation will necessitate enormous execution capacity.

Shib is already well organized as a community, is the leader in payment adoption, and continues to Burn at a steady rate.

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# Will SHIB Reach \$1 : Potential Dangers

**Whales:** In the past, the Whales have been the primary factor in determining the price of Shib. Shiba has relied on the Whales for help on multiple occasions. This time, it appears that the whales have abandoned Shib, sending the price of SHIB tumbling. One piece of evidence, however, suggests that SHIB is the most popular cryptocurrency among SHIB whales and, by extension, the largest altcoin overall.

**Development Plans:** Currently the SHIB team is implementing many of the plans. In terms of ongoing development work, the SHIB group is putting many of the previously discussed strategies into action. None of them, however, have been put into effect entirely.

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## Is SHIB a Good Investment?

The truth is, we don't know yet if Shiba will be a worthwhile investment. The SHIB token has many advantages over Dogecoin, which is limited to a single feature and survives primarily on its notoriety, as was discussed above. It's debatable, though, whether or not its extra features are sufficient to compete with the more "serious" initiatives.

Shiba is promising in many ways. It has the same brand recognition and cultural relevance as successful previous tokens. The project's creators seem dedicated to taking their innovative idea farther into the DeFi sector, which is exciting.

All things considered, Shiba is a desirable addition to any cryptocurrency investor's portfolio, as it offers a viable alternative to Bitcoin and Ethereum by operating in a separate market.

Shiba is a great option if you're looking to invest in the cryptocurrency payment space but haven't done so before. We believe it will remain one of the most important initiatives in the sector, and the price of SHIB appears likely to grow in the next years, but you should investigate all of your options before making a final decision.

The fact remains, though, that investing in SHIBA is a riskier proposition than, say, Cardano or Binance Coin. Like with any investment, a stake in SHIB should only be acquired as part of a balanced portfolio.

SHIB's ridiculously cheap token pricing makes it easy to buy a respectable quantity with very little outlay.

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## **FAQs**

### 1. Is SHIB a good investment?

Investors have been pleasantly delighted by the high returns on their SHIB token investments. Several investors have taken notice of the SHIB token since Elon Musk has spoken positively of it, dubbing it the “Dogecoin Killer” for its potential as a meme coin. Our recommendation for investors is that they should always do their homework.

### 2. In 2025, how much do you think Shiba Inu will be worth?

For the year 2025, we estimate a range in the value of one Shiba Inu token (SHIB) from a high of \$0.0000505 to a low of \$0.0000423.

### 3. When do you think is a good moment to buy Shiba Inu Coin?

It is a good moment to acquire SHIB because of the anticipated rise in cryptocurrency values. Although Shiba Inu (SHIB) has dropped dramatically, it is expected to show much greater price action in the future as a long-term investment.

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