Deposit to earn rewards Sign up and deposit to receive up to 10,055 USDT in bonuses. Exclusive for new users only.

Shibarium Burn: Will the Burn Remove 111 Trillion SHIB Tokens Annually?

Original:

https://www.btcc.com/en-US/academy/research-analysis/shibarium-burn-will-the-burn-remove-111-tri llion-shib-coins-annually

With Shibarium documentation expected to be released soon, investors are eager to see what's stored on the Layer 2 network. The report notes that Shibarium may integrate a built-in burn portal that will continually remove Shiba Inu coins from circulation. Shibarium may charge a nominal transaction <u>gas fee</u> and use that fee to "<u>burn</u>" SHIB and reduce the supply.

Furthermore, Shiba Inu's Discord moderator Queenie earlier this year disclosed a hypothetical estimate that the burn portal could remove 111 trillion SHIB coins from circulation every year.

You can read Queenie's hypothetical calculation online for more details about the burn portal. She estimates that the burn portal will be a game changer, bringing Shiba Inu price closer to \$0.01.

Will Shibarium Burn Trillions of SHIB Tokens Actually? May Not

As Queenie's hypothetical estimations have come out, investors believe that the team is working to 'burning' <u>Shiba Inu</u> coins with Shibarium. So will Shibarium really burn 111 trillion of Shiba Inu coins every year and remove them from circulation? Um, the answer is no.

No one from the Shiba Inu team has confirmed that Shibarium will 'burn' coins, let alone 'burn' trillions per year. Shytoshi Kusama, the lead developer of ShibaSwap, has also not predicted that Shibarium could have had such a "burn" event.

The team has been tight-lipped about Shibarium's capabilities and has kept all developments under secret. Unification, the company that's building Shibarium layer-2 solution, has not confirmed that the network will 'burn' tokens either.

Hence, there's no assurance that Shibarium will burn trillions of Shiba Inu coins every year through its built-in 'burn' portal.

The only indication of Shibarium is that the public beta test network will be released next month. The release will demonstrate Shibarium's features and give you an idea of what the layer-2 blockchain is really capable of. There is no confirmation until then.

Sign up for BTCC now and claim special deposit bonus

Read More:

- Will Pi Network Ever Launch? What Stage is Pi Network Now?
- Is Pi Network Legit Or Scam: Pi Cryptocurrency Real Or Fake?
- Pi Network Launch Date: When Will Pi Coin Enter The Market?
- Pi Coin Price Prediction: Will Pi Ever Be Worth Money?
- Luna Classic Price Prediction: Will Luna Classic Reach \$1?
- XRP Price Prediction \$500: How High Can XRP Go Realistically?
- Blur Price Prediction 2023, 2025, 2030: Is Blur Crypto a Good Investment?
- HBAR Price Prediction 2025, 2030
- Wild Cash App by Hooked Protocol: Answer Quiz to Earn \$HOOK
- Moon Bitcoin Review Your Best Chance to Get Free Bitcoins
- Gasoline Price Prediction 2023-2030: What Will It Be in Five Years?
- Sofi Stock Price Prediction for 2023, 2025, 2030
- ChargePoint Stock Forecast for 2023, 2025, 2030
- Will Shibarium Burn Remove 111 Trillion SHIB Annually?
- ADA Cardano Price Prediction 2025, 2030
- Ethereum Price Prediction 2025-2030
- How to Buy Bitcoin in 2023?
- **Bitcoin Futures Trading for Beginners**

BTCC Review 2023

BTCC Discount: To Earn 3,500 USDT Deposit Bonus

Flow (FLOW) Price Prediction 2023, 2025, 2030 — Is FLOW a Good Investment?

Ethereum Classic (ETC) Price Prediction 2023, 2025, 2030

Aragon (ANT) Price Prediction 2023, 2025, 2030 — Will ANT Hit \$10?

MultiversX (EGLD) Price Prediction 2023, 2025, 2030 — Will EGLD Hit \$1000?

ETHPoW (ETHW) Price Prediction 2023,2025,2030 — Is ETHW a Good Investment?

Hooked Protocol (HOOK) Price Prediction 2023,2025,2030 — Is HOOK a Good Investment?

Klaytn (KLAY) Price Prediction 2023, 2025, 2030 — Is KLAY a Good Investment?

LooksRare (LOOKS) Price Prediction 2023,2025,2030 — Is LOOKS a Good Investment?

Ren (REN) Price Prediction 2023,2025,2030 — Is REN a Good Investment?

<u>Storj (STORJ) Price Prediction 2023,2025,2030 — Is STORJ a Good Investment?</u>

Theta Network (THETA) Price Prediction 2023, 2025, 2030 — Will THETA Hit \$100?

Nem (XEM) Price Prediction 2023, 2025, 2030 — Will XEM Hit \$1?

Monero (XMR) Price Prediction 2023,2025,2030 — Is XMR a Good Investment?

Render (RNDR) Token Price Prediction 2023, 2025, 2030 — Will RNDR Hit \$100?

Ravencoin (RVN) Price Prediction 2023,2025,2030 — Will RVN Hit \$1?

<u>Zilliqa (ZIL) Price Prediction 2023,2025,2030 — Is ZIL a Good Investment?</u>

Pepe (PEPE) Price Prediction 2023, 2025, 2030

AiDoge Price Prediction 2023, 2025, 2030 — Is AiDoge a Good Investment?

Sui (SUI) Price Prediction 2023, 2025, 2030

Floki Inu (FLOKI) Price Prediction 2023, 2025, 2030 — Is FLOKI a Good Investment?

<u>SingularityNet (AGIX) Price Prediction 2023,2025,2030 – Is AGIX a Good Investment?</u>

Stella (ALPHA) Price Prediction 2023, 2025, 2030

Ankr (ANKR) Price Prediction 2023, 2025, 2030 — Is ANKR a Good Investment?

ARPA (ARPA) Price Prediction 2023, 2025, 2030

Astar (ASTR) Price Prediction 2023, 2025, 2030

Balancer (BAL) Price Prediction 2023, 2025, 2030

Band Protocol (BAND) Price Prediction 2023, 2025, 2030

Bella Protocol (BEL) Price Prediction 2023, 2025, 2030

BinaryX (BNX) Price Prediction 2023, 2025, 2030 — Will BNX Hit \$100?