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Sui (SUI) Price Prediction 2024, 2025, 2030

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As the cryptocurrency market continues to heat up, many traders are looking for ways to get their hands on the next big crypto. One coin that has been lately getting a lot of attention is Sui (<u>SUI</u>). So, without further ado, in this article we'll dive into the latest <u>Sui price prediction</u> for 2023, 2025 and 2030.

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At the end of this review, a clear picture will emerge as to how high Sui coin will go. We will try to answer these frequently asked questions: Is Sui crypto a good investment? What will Sui be worth in 2025/2030? Let's start it.

[TRADE_PLUGIN]SUIUSDT,BTCUSDT[/TRADE_PLUGIN]

Sui (SUI) Overview







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What is Sui?

Sui is a decentralized Layer 1 smart contract platform that claims to offer unmatched scalability and low latency for a wide range of applications. Its founders are former DIEM (Facebook's native crypto project) engineers. SUI is designed to be both developer and user-friendly, supporting a wide range of application development at low cost.

One of Sui's key breakthroughs is its ability to achieve parallel agreement on causally independent transactions, eliminating the overhead of global consensus without sacrificing safety and liveness guarantees. This is made possible through Sui's novel data model and Move's strong ownership types.

The platform is maintained by a permissionless set of validators that play a similar role to validators

or miners in another blockchain system. It uses simpler and lower-latency primitives, enabling new latency-sensitive distributed applications such as gaming and retail payment.

Sui organizes its storage around "objects" rather than accounts. Objects are digital entities that store data and can be programmed using smart contracts. There are four types of ownership for objects in Sui: owned by an address, owned by another object, immutable (cannot be modified), and shared (accessible by anyone according to the smart contract rules). So, before a transaction is complete, Sui Organizes them first into one group and processes them. Further, it organizes the processing in a manner that transactions are not competing for the same resources (which is why Gas prices rise and fall in Ethereum).

Here are some of the key features of Sui project:

- The Sui Move smart contract programming language is designed to be expressive, composable, and secure, allowing developers of all experience levels to create high-quality code for an improved user experience. Sui uses an object-oriented data model and parallel processing to increase the speed and throughput of the network.
- The Sui Foundation is dedicated to providing educational resources and tools for developers, promoting a supportive and collaborative builder community through programs such as Developer Grants, Ambassador Program, Builder House Tour, Buildathon, and Education Series.
- Sui's emphasis on developer experience aims to make the platform more accessible and attractive to a wider range of developers, fostering innovation and growth within the ecosystem.
- The Sui Foundation is actively engaging with the academic and research community through programs like the Sui Academic Research Awards, supporting research on the advancement and adoption of web3 technologies.
- Collaboration and support within the Sui community, such as through the Discord channel and Builder Houses, helps to foster a strong, interconnected network of developers and users working together to build the future of decentralized technology.

Sui Fundamental Analysis

Sui network launched its mainnet on May 3, 2023, with the layer-one blockchain seeing its native SUI token surpass \$1 billion in 24-hour trading volume on Binance.

The proof-of-stake token was initially offered at \$0.10 as part of a public sale to users of participating exchanges. This means it has effectively risen by over 900% since its launch, although the coin has declined nearly 50% after reaching an all-time high of \$1.72 last month.

In terms of fundamentals, SUI potentially has a bright future ahead of it, given that its blockchain has been developed and launched by Mysten Labs, which is led by several former Meta senior executives and developers.

It, therefore, has a good pedigree behind it, while its use of the Move programming language, much like Aptos (also a Diem offshoot), promises to make it easier for developers to build smart contract-based applications.

Sui's blockchain also enables parallel processing, something which should make it more scalable and faster than other similar networks.

Of course, its status as a new platform means it hasn't really attracted any significant usage or adoption, so it remains to be seen just how far it can eat into the market share of Ethereum and other incumbent layer-one platforms.

It did raise \$36m from Andreessen Horowitz in a 2021 funding round, while it raised \$300m in September 2022, suggesting that big venture capital is betting on its success.

As such, it's credible to suggest that, after a short-term correction, SUI's price could see impressive growth in the coming months.





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SUI Price Analysis

Traders have been flocking out of altcoins and into safer crypto bets like stablecoins or Bitcoin in wake of the SEC's latest lawsuit, which made clear the agency's viewpoint that most cryptocurrencies aside from Bitcoin are securities.

Despite not being named a security in the SEC's Binance and Coinbase lawsuits, the SUI price has dropped from a high of \$0.96 to \$0.51 in the days that followed.

At the time of writing, Sui is trading at \$0.6793 with a market capitalization of \$362,827,826, ranking #82 amongst all cryptocurrencies by that metric. In the past 24 hours, the price of SUI has decreased by 3.75% with a trading volume of \$254,862,619.

Current price means that SUI has nonetheless been able to bounce an impressive 33% from its recent low, helped in part by a new governance proposal to introduce liquid staking.

The official, Sui Twitter handle, tweeted that soon developers will be able to take advantage of liquid staking with the SIP 6 protocol update.

Investors are now unsurprisingly asking whether they missed out on buying the dip.

"Is it too late to buy Sui?" they may be questioning themselves.

Well, given the current elevated uncertainty in the market and still very bearish make-up of the SUI chart, more downside can probably be expected.

That implies that traders/investors hoping to scale into SUI might do well in waiting a short while, rather than rushing in now out of fear that they are "too late."

That being said, crypto markets are very unpredictable, and if this week's Fed meeting sparks a broader market revival, SUI could easily pop back toward \$1.

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Sui Network Token Price Prediction 2024, 2025, 2030

Sui Token has blown up in the cryptocurrency market since its inception date. Public trading for SUI tokens was made possible by some of the most popular exchanges. A crypto project with a market cap in the top 100 is now SUI Network. The value of Sui Tokens can be affected by how popular layer 1 blockchain-based projects are. Sui and similar blockchain initiatives will soon become the most talked-about subset of the cryptocurrency market. If the community begins to pour money into the initiative, SUI might reach new heights in the market.

With the creation of a new ATH level of \$2.16 in April 2023, SUI Coin provided a fantastic return to its initial investors following its inception. According to websites that analyze cryptocurrencies, Sui is currently one of the most popular tokens. Sui Coin has quickly become a hot topic in the cryptocurrency community since its inception, and it is now trading on some of the most popular

platforms. With a clear plan for expansion, the SUI Coin is sure to have a prosperous future.

Year Minimum	Price Average Price	Maximum Price
2024 \$2.17	\$2.54	\$3.15
2025 \$3.23	\$4.18	\$5.36
2026 \$5.42	\$5.93	\$6.11
2027 \$6.14	\$6.75	\$7.29
2028 \$7.32	\$8.11	\$8.86
2029 \$9.08	\$10.57	\$11.21
2030 \$11.25	\$12.07	\$13.19
2035 \$16.18	\$18.73	\$19.12
2040 \$24.56	\$26.73	\$28.14
2050 \$44.91	\$46.12	\$50.72





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Sui Token Price Prediction 2024

In the years to come, SUI tokens might see an increase in investment. According to our prediction, the average price of Sui Coin might reach \$2.54 by the year 2024. Assuming no negative developments, the year might conclude with a price as high as \$3.15. If the market takes a bullish turn, the SUI Token has a good chance of regaining its previous position. On the other hand, \$2.17 is a possible floor for a Sui Coin price in a bearish market condition.

Sui Coin Price Prediction 2025

For the hodler among you, SUI token can be an excellent investment. We anticipate that this year will see the Sui Token price reach new all-time highs. The market trend will determine the average price by 2025, however it can be \$4.18. Our highest 2025 price forecast for Sui Tokens is \$5.36, assuming the present rate of growth persists. If market sentiment goes negative in 2025, the lowest price at which SUI Coin might be sold is roughly \$3.23. Nevertheless, our 2025 price prediction for Sui Token could be blown to smithersinck if the market turns positive.





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Sui Price Prediction 2030

It appears that 2030 may be the beginning of a new era for the cryptocurrency sector. The market can be dominated by genuine digital assets based on projects, such as SUI. At the end of 2030, the Sui Token might be worth as little as \$11.25, with an average price of \$12.07. A lot of cryptocurrencies, like the Sui Coin, have a good chance of setting new records this year. We anticipate a peak price of about \$13.19. We may be wrong on how much Sui Coin will cost in 2030 if there is a bull run.



Will Sui Coin Hit \$100?

Sure, if 60-75% of the tokens are destroyed, Sui Coin could hit \$100.

Sui Coin would need to rise by a factor of 95 in order to hit \$100. Sui Coin's market capitalization will be \$110 billion at \$100. Sui Coin would take roughly 21 years to reach \$100 if it were to increase at a pace of 25% annually. Let's assess this information.

- Investment Quality: Moderate
- Reaching \$100 will take time and growth, which is not feasible.
- Market Cap at \$100: Impractical

Sui Coin has a very slim possibility of reaching \$100 when taking into account the Quality of Investment, growth required, and time required parameters.



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Will Sui Coin Hit \$1000?

Sui Coin would need to rise by a factor of 950 in order to hit \$1000. Sui Coin's market capitalization will reach \$1.1 trillion at \$1000. Sui Coin would need roughly 31 years to reach \$1000 if it were to grow at a 25% annual rate. Let's assess this information.

- Investment Quality: Moderate
- Reaching \$1000 will take time and growth, which is not feasible.
- Market Cap at \$1000: Impractical

Sui Coin has NO possibility of reaching \$1000 given the requirements for growth, duration, and quality of investment.

Where to Buy Sui Coin?

Notable options for purchasing SUI include Binance, BTCC and Coinbase. Among these, BTCC is one of the best exchanges as it witnesses a large trading volume of SUI. Compared to Binance, BTCC has no regulatory concerns and is available in U.S., Canada and many other countries in Europe. Furthermore, BTCC exchange is highly recommended due to its favourable attributes such as extremely low fees, user-friendly interface, excellent customer support, and robust security measures with no reported hacks or security breaches to date.

Below is a step-by-step guide on how to buy Sui coin on BTCC.

Step 1: Login in your BTCC account. If you're new user, check our sign up guide to register here.

Step 2: Click <u>here</u> to buy SUI. BTCC offers a leverage up to 50x for SUIUSDT Perpetual.

Step 3: After setting up the leverage, choose the order type.

Step 4: Finish other settings, including the Stop Loss/Take Profit.

Step 5: Click the Buy SUIUSDT Perpetual button (green) and confirm the order.

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Sui Coin Price Prediction Conclusion: Is SUI a Good Investment?

SUI has gained increasing popularity as a layer 1 blockchain that supports the use of the MOVE coding language and provides low-cost, high-speed transactions for various applications. In addition, SUI was able to secure a spot on top crypto exchanges Binance on Day 1, which speaks a volume about the team, and the management.

If you are planning to invest in SUI, my suggestion would be to not to go all in and wait for the SUI token's price to drop. When the price is down, you can put a very small amount in purchasing SUI tokens. And if it goes higher, you make a good amount of money, else you lose very little.

In closing, please know the forecast figures are generated using our price prediction tool and in that matter, not a guarantee, that the actual price action will follow what we mentioned. Forecasts are not immune to changing circumstances and will be updated with new developments. Always do your own research and evaluate all necessary factors before making any investment.

FAQs

Is Sui crypto a good investment?

SUI's recent listing on Binance and its position within the top 70 market cap cryptocurrencies on day 1 suggest that it has strong market potential for further growth. With this in mind, it is wise to say that Sui is a good choice of investment. SUI's focus on asset ownership and the ease of creating and transferring assets make it an attractive platform for developers and investors alike.

What is the total supply of Sui coin?

The total supply of SUI tokens is 10 billion.

How much will Sui be worth in 2025?

Our Sui price prediction 2025 forecasts SUI token to trade between \$5.23 and \$7.36 by 2025.

How much will Sui be worth in 2030?

According to our Sui crypto price prediction 2030, the projected maximum Sui price at the end of 2030 is \$16.19.





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What are BTCC's specs?

Sometimes, users feel more comfortable working with an exchange if they know that the exchange has a footprint in the industry. With 12 years of stable and secure operating history, <u>BTCC</u> is one of the <u>top cryptocurrency derivatives exchanges</u> in CoinMarketCap, which boasts a wide selection of 60+ cryptocurrencies and millions of registered users, offering services in 100+ countries.

BTCC charges 0.06% for both takers and makers, which are way below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

With high liquidity, low trading fees and fast transaction speed, BTCC allows users to open a trade immediately even when the crypto markets experience a sharp rise or plunge.

Apart from crypto trading, BTCC also supports tokenized futures service, allowing users to trade stocks and commodities futures (Gold/Silver) with USDT as the margin. The maximum leverage is up to 150x.

Trading on BTCC begins with <u>registration</u> and log in, which only takes 30 seconds. New customers can now sign up <u>here</u> to get a welcome bonus of 10 USDT, and complete the KYC verification to access all BTCC's features and <u>BTCC bonus</u>. Once verified, you can start <u>trading SUI</u> now.

BTCC Starter Rewards

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GMX Price	Prediction	2023	2025	2030

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<u>Kadena (KDA) Price Prediction 2023,2025,2030 — Is KDA a Good Investment?</u>

<u>Creditcoin (CTC) Price Prediction 2023,2025,2030 — Is CTC a Good Investment?</u>

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Akropolis (AKRO) Price Prediction 2023,2025,3030 — Is AKRO a Good Investment?

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