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TerraClassic (LUNC) and Terra (LUNA) Crypto Price Drop Significantly Due to USTC! Is the Bull's Job Complete?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/terraclassic-lunc-and-terra-luna-crypto-price-drop-significantly-due-to-ustc-is-the-bulls-job-complete>

The TerraClassic([LUNC](#)) price was recovering slowly but steadily towards the \$0.00013 level, while the bears dragged it back down towards the \$0.00011 level. On the other hand, [USTC](#) is down roughly 15%, while the Terra ([LUNA](#)) price is trying to stay above \$2. At the moment, there is no strong indication of a continued downward trend, but the prospects of a rebound are also nil.

In such a case, the prospect of bulls altering their focus or retail traders keeping a safe distance arises. Is there any chance of the uptrend resuming, or will the sister token continue to cut in the narrow range?

TerraClassic (LUNC) Crypto Price Analysis

LUNC price burst through the range bound consolidation and has risen over 180 percent since the last week of June, after falling 30 percent during the monthly closure. Since then, the asset has been trading between important resistance and support levels, failing to break through either.

A recent attempt to break through the upper resistance at \$0.000129 prompted the price to dip back to the support at \$0.000114, from which it is attempting to rally.

LUNC price is currently floating within an ascending triangle quite close to the top, so significant price activity is likely before the close of the day or during the early trading hours of the following day.



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Terra (Luna) Crypto Price Analysis

The price of LUNA had plummeted since the beginning of June and had continued to fall until it reached rock bottom shortly before the end of the quarter. However, after reversing from the bottom, the asset has stabilized with significant volatility along the uptrend line, indicating moderate bullish indicators.

Because of the recent decrease, the price has fallen below the rising triangle, but it is working hard to reclaim its position. As a result, the price is projected to continue climbing for a few more days before departing the triangle.