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The Recent Drop in Aptos (APT) Has Created Buying Volatility! Is The Market Headed For A Rebound?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/the-recent-drop-in-aptos-apt-has-created-buying-volatility-is-the-market-headed-for-a-rebound>

The [Aptos](#) token's price has fluctuated wildly in recent hours, sparking a selling frenzy that's been blamed on prolonged network outages. Since the network is stable again, there has been a surge in demand for [APT](#), and the price is expected to recover from its recent low point. Plus, the market attitude is now favoring buyers as current on-chain indications are strong.

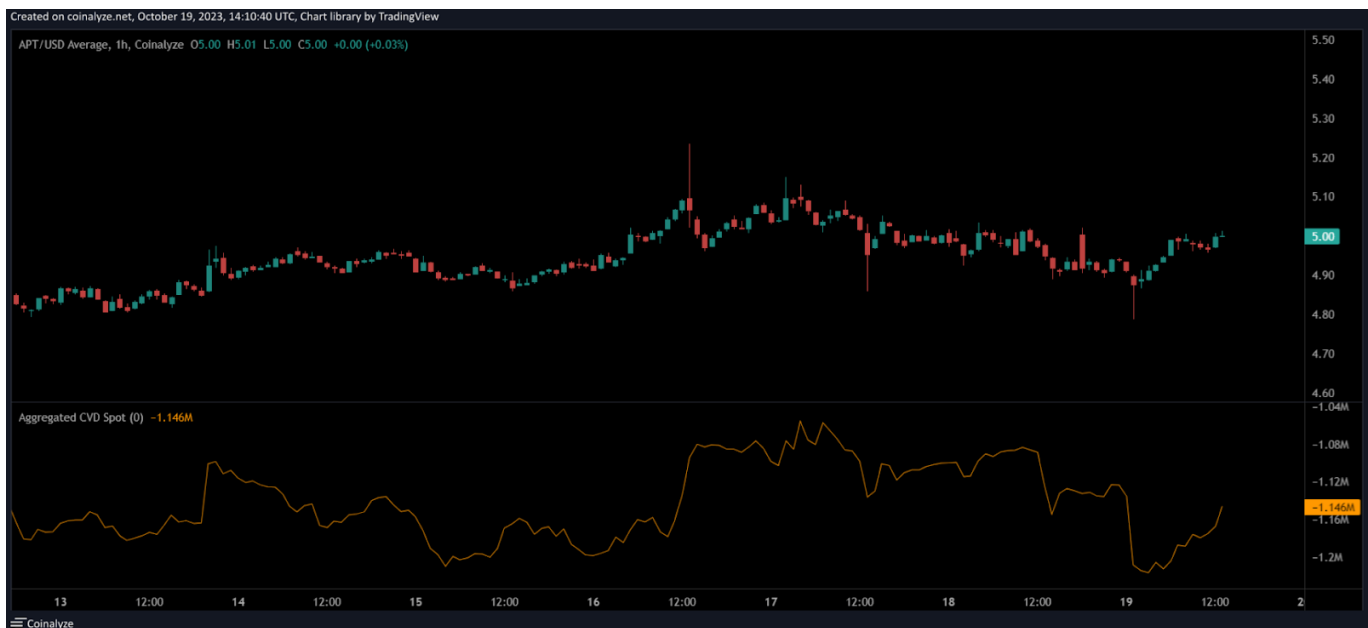
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There is a Positive Slope in the CVD Ratio

Coinglass data shows that after the drop in Aptos value, long position investors rushed to unload their holdings, with the sale of about \$100k worth of long positions adding to the downward trend. Since the network has stabilized and the price has recovered from its low of \$4.7, there has been a marked increase in the accumulation and active buying of APT tokens.

In turn, this increased interest in future trades was reflected in the OI data, which increased from \$85 million to \$88 million in the preceding hours. Meanwhile, the CVD spot has been trending northward at a positive slope, rising to a current price of -1.146.



This is a trader's dream scenario, with no room for hesitation. If the CVD line is sloping upwards, it means that demand for the asset is growing and that there are opportunities to make a purchase.

However, if the CVD line is sloping downward, it indicates that there are more sellers than buyers. This typically signals a selling opportunity, and traders react by looking for signs that it will continue.

Recently, the long/short ratio has increased and is now at 1.0346. With 51% of traders holding long positions, the market appears to be tilting in favor of buyers. Positive financing rates also helped intraday traders, which bolstered the support levels.

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Next Steps For the APT Price

Recently, the price of APT pushed beyond the bearish trendline after a strong recovery from the \$4.7 support level. However, bulls were willing to sell into rallies, as shown by the candlestick's long wick. At the time of writing, the Aptos price is \$5, up over 0.9% from the previous day's closing price.



There is a loss of positive momentum as the RSI falls below 50 and the price struggles to maintain its position above the 20-day EMA.

The possibility presents itself for bears to launch a rally, sending the price down below the \$4.7 support level. If this is achieved, further gains above the EMA200 trend line are likely doomed. Therefore, the price of APT could fall to the \$3.1-\$3.5 bearish zone.

If, however, the market makes a strong bullish reversal and surges above the EMA200 trend line, this bearish scenario will be put to the test. Therefore, at \$5.7, APT price may try to see how patient purchasers may be.

Where to Trade APTUSDT Futures?

Now you can trade Bitcoin (BTC) futures on [BTCC](#). [BTCC](#), a [cryptocurrency exchange](#), was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. BTCC is a crypto exchange offering users liquid and low-fee futures trading of both cryptocurrencies and tokenized traditional financial instruments like stocks and commodities.



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BTCC also has an [iOS](#) app and [Android](#) app if you prefer to trade on the go.

iOS QR Code



Android QR Code



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How to Trade Tether (USDT) on BTCC

Mobile App

- 1. Download the BTCC App via [App Store](#) or [Google Play](#)
- 2. Register and verify your account, or log in to your BTCC account.
- 3. Tap 'Buy Crypto'.
- *Please note that only verified users are eligible to buy crypto on BTCC.
- 4. Enter the amount you would like to buy in USDT.
- 5. Select a service provider and proceed to payment.

Web Platform

- 1. [Register](#) and verify your account, or [log in](#) to your BTCC account.
- 2. Click 'Buy Crypto' on the menu.
- *Please note that only verified users are eligible to buy crypto on BTCC.
- 3. Enter the amount you would like to buy in USDT.
- 4. Select a service provider and proceed to payment.

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How to Trade APTUSDT Futures on BTCC ?

To trade APTUSDT Futures on BTCC, follow these simple steps:

- **Create an account**

Go to the [BTCC website](#) and fill out the registration form with the necessary details. Finish the checks to make sure you're in line with the stock exchange's rules.

- **Deposit funds**

Fund your BTCC wallet once your account has been created and verified. You can fund your BTCC account with a number of different cryptocurrencies and fiat currencies.

- **Navigate to the crypto trading section**

You can begin trading on the BTCC platform as soon as your account has been funded. Find the crypto exchange rate, which is written as crypto/Bitcoin (BTC) or crypto/US Dollar (USDT) depending on the other pairs available.s.

- **Choose your trading type**

Both spot trading and futures trading are available through BTCC. If you want to purchase or sell crypto tokens at the current market price, you may want to investigate spot trading. If you'd rather trade crypto with leverage and speculate on its price movements, you can do so with crypto Futures.

- **Place your trade**

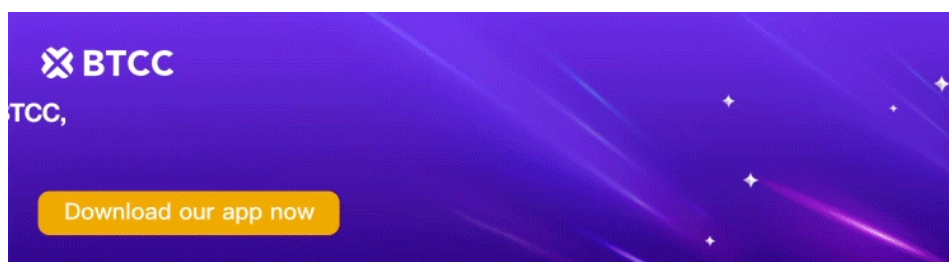
After deciding which type of deal you want to make, you can enter the amount of crypto you like to buy or sell, as well as your preferred price (if necessary). If everything checks out, go ahead and make the deal.

- **Monitor and manage your trades**

Be sure to monitor your crypto holdings on the BTCC exchange. To limit losses and protect gains, you can use stop-loss and take-profit orders. It is also important to keep up with the latest crypto market trends and news if you want to successfully trade this cryptocurrency.

Before becoming involved in any kind of trading, make sure you've done your homework. Due to the extreme volatility of the cryptocurrency markets, it is crucial to have a well-defined trading strategy and risk management framework in place. To successfully trade crypto on the BTCC market and take advantage of the chances it provides, follow these procedures and keep yourself updated.

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Why Trade APTUSDT Futures on BTCC

To trade Crypto futures, you can choose BTCC crypto exchange. [BTCC](#), a [cryptocurrency exchange](#), was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. Over 11 years of providing crypto futures trading services. 0 security incidents. Market-leading liquidity.

Traders may opt to trade on BTCC for a variety of reasons:

- **Secure:** safe and secure operating history of 11 years. Safeguarding users' assets with multi-risk management through the ups and downs of many market cycles
- **Top Liquidity:** With BTCC's market-leading liquidity, users can place orders of any amount—whether it's as small as 0.01 BTC or as large as 50 BTC—instantly on our platform.
- **Innovative:** Trade a wide variety of derivative products including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative products invented by BTCC.
- **Flexible:** Select your desired leverage from 1x to 150x. Go long or short on your favourite products with the leverage you want.

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BTCC FAQs

1. Is BTCC safe?

Since its inception in 2011, BTCC has made it a priority to create a secure space for all of its visitors. Measures consist of things like a robust verification process, two-factor authentication, etc. It is considered one of the most secure markets to buy and sell cryptocurrencies and other digital assets.

2. Is it possible for me to invest in BTCC?

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

3. Can I Trade BTCC in the U.S?

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

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