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Toncoin (TON) Price Prediction 2024: Will TON Reach \$10?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/toncoin-ton-price-prediction-2024-will-ton-reach-10>

Early today trade saw the price of Toncoin (TON) rise to a new all-time high (ATH) of \$7.78, indicating that there is more buying than selling pressure on the altcoin in the [cryptocurrency](#) market.

Positively, the price of tonnecoin has increased by 13.30% in the last day and by 148% in its trading volume. Additionally, during the last week, the altcoin has gained 17.76%, and over the last month, it has gained 30.88%.

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The bulls gathered steam during the weekend after briefly circling near the crucial support level of \$6.325; as a result, the TON price has increased its valuation by 24.71% since then. The altcoin's value reached a new all-time high because of this.



After falling behind Cardano (ADA) token in terms of market cap, Toncoin (TON) price has recovered and is now the ninth largest cryptocurrency by market cap, with a 228% return in valuation and a market cap of \$18.26 billion.

There appears to be a rise in buying sentiment for the TON price in the crypto market, as the price chart in the 1D time frame is consistently supported by the SMA technical indicator.

Conversely, the RSI had a strong advance toward the overbought range after successfully retesting its mid-point. In addition, the average displays a bullish curve, which implies that the price will keep going up in the future.

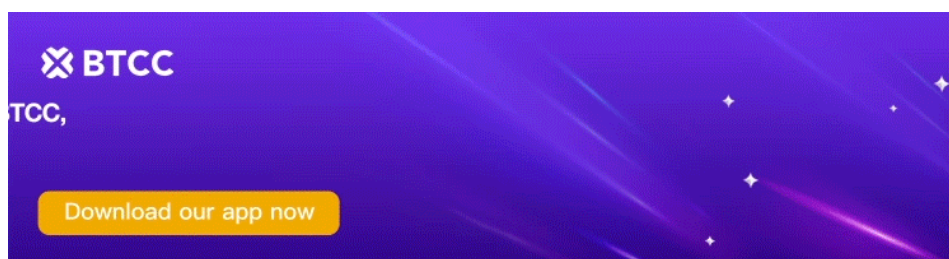
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Will TON Reach \$10 In June?

Buyers will be able to maintain their momentum and push prices higher, testing the \$8.725 resistance level, if the market stays above the \$7.250 support level. If the price stays there for the next few weeks, Toncoin will be able to test its upper resistance level of \$10.

The TON coin price would lose steam and approach its \$7.250 support level in the event that bears prevailed over bulls. Additionally, it is expected to decline further and approach its lower support level of \$6.325 soon if bearish sentiment persists and bullish sentiment fails to control.

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BTCC is one of the few exchanges in the market that offers high-leverage options for investors and concentrates extensively on futures trading. Users have access to more than 300 USDT-margined perpetual trading pairs, which encompass numerous prominent altcoins and meme-coins. Additionally, the platform has recently implemented spot trading to facilitate novice users who may not be acquainted with futures trading.

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
- **A Diverse Selection of Cryptocurrencies:** BTCC allows customers to access and exchange a wide range of digital assets.
- **Margin and Futures Trading:** BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.
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