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# Velas (VLX) Price Prediction 2023,2025,2030 — Is VLX a Good Investment?

#### Original:

 $\underline{https://www.btcc.com/en-US/academy/research-analysis/velas-vlx-price-prediction-202320252030-is-vlx-a-good-investment}$ 

As more and more businesses find efficient approaches to addressing scalability issues, managing the <u>blockchain</u> network has grown into a formidable challenge. As a result, the original chains' consensus processes have undergone a period of intense innovation and revolution, resulting in the adaptation of existing networks to reduce transaction and energy costs. Many protocols, like the Velas (VLX) network, are based on a variation of the Proof-of-Stake (PoS) algorithm called Delegated Proof-of-Stake (DPoS).

To address the protocol's scalability concerns, the Velas (VLX) network was launched in 2020. It is an open-source, transparent, and fully decentralized blockchain that takes advantage of Ethereum's VM to process transactions. With its innovative EBPF hybrid blockchain consensus, VLX is able to process data and payment transactions at a pace of over 75,000 TPS, with verification taking only 1.2 seconds. The protocol's market valuation, circulating supply, and number of users have all increased exponentially since its inception in 2020 because to the benefits the network brings to the whole <u>cryptocurrency</u> market.

Velas Network is still extending to new crypto networks, as evidenced by the information provided on the network's official website. But what is the long-term forecast for the highest possible price? Can VLX be part of a successful investment portfolio? How much do you think Velas (VLX) will trade for on average, how low can it go, and how high can it go in the future? This tutorial provides an introduction to the Velas (VLX) ecosystem, VLX price data from the past, and a comprehensive study of the market's direction using a variety of indicators from technical analysis, including moving averages and neutral momentum indicators, to project the token's future value.

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## Velas (VLX) Overview

 Coin Name
 Velas

 Coin Symbol
 VLX

 USD Price
 \$ 0.010

 Price Change (1 H)
 0.25 %

 Price Change (24 H)
 -2.92 %

 Price Change (7 D)
 -18.57 %

 Marketcap
 \$ 24,543,994

 24h Volume
 \$ 517,011

 Total Supply
 2,482,890,000

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## What is Velas (VLX)?

Velas is a Swiss corporation built on blockchain technology. It is a distributed proof-of-stake blockchain ecosystem that is operated by artificial intelligence and allows for extremely scalable and interoperable transactions. Up to 75,000 safe transactions per second are possible on Velas, and confirmation of these transactions occurs in little more than 1.2 seconds, making it the quickest Ethereum virtual machine or EBPF hybrid blockchain consensus.

Furthermore, Velas uses the benefits of blockchain technology and tools to build a decentralized ecosystem that is open-source, community-driven, and transparent. In 2020, the mainnet of the Solana branch that included the EVM integration was released.

Velas was developed using the Solana solution and its supplementary features; it is EVM-friendly and guarantees the platform's scalability. EVM ensures that dApps and DeFi protocols built on Ethereum run without a hitch in Velas.

All smart contracts developed for the Ethereum blockchain are also compatible with Velas. Developers would like Velas' freedom initiative because it eliminates the need for them to pay transaction fees after their projects have been completed.

VLX is the Velas platform's native token. There are three basic applications for utility coins. First, for stakeout purposes. Investors can stake it to earn incentives for validating blocks. Stakeholders in Velas can choose which node to stake their tokens on by using a delegated staking mechanism. The stake may be assigned without restriction.

Second, the VLX token is used to purchase all Velas platform services, including BitOrbit. VLX tokens can now be bought, sold, and invested in just like any other cryptocurrency. One benefit is that VLX tokens can be bought and sold at the current market price using exchanges like Bittrex and HitBTC. It is suggested that Velas Wallet be used to store the cryptocurrency.

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## **Velas (VLX) Price History**

The most up-to-date valuation places Velas at \$0.010, making VLX the 525th most valuable cryptocurrency. There are 2,482,890,000 Velas in circulation, which gives the coin a market cap of \$24,543,994.

There was a -2.92% loss in value during the previous 24 hours for the cryptocurrency. The VLX's market cap has also fallen since yesterday, as can be seen by comparing today's value to that of the previous day.

Velas is having trouble gaining acceptance among other crypto currencies. The VLX has dropped around 18.57% during the past week. Although the coin's underlying structure may be sound, recent price action suggests that it is not a short-term lucrative investment.

Over the past month, the price of VLX has dropped by -56.395%, or an average of \$0.013 per share. This unexpected drop indicates that the coin is currently in a dip, which may be an excellent buying opportunity for those looking to make a quick investment.

In the past 90 days, the price has fluctuated between a low of \$0.029 and a high of \$0.031, for a total change of roughly -67.29%.

In the previous four months, the average price of a Velas coin has ranged from about \$0.025 to about \$0.022. This represents a drop of about 51.50 percent.

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## **Velas (VLX) Price Predictions**

There is an advantage in the global network for every successful cryptocurrency project since each token has its own distinct worth. VLX price volatility since debut, however, has piqued the interest of investors in the cryptocurrency. In your opinion, what do you think the minimum and maximum value of VLX will be in the year 2025? Can a solid portfolio benefit from this purchase? All of that is covered in this article.

## **Velas (VLX) Price Prediction 2023**

Some people think Velas (VLX) is one of the most impressive new cryptocurrencies to emerge this year. In the second half of 2023, the VLX price is expected to surge, potentially hitting \$0.010323.

Similar to the ascent of previous cryptocurrencies, this one will be gradual, but we don't anticipate any major declines. Although aiming for an average price of \$0.009634 is ambitious, it is doable in the near future thanks to projected collaborations and developments. The predicted low point for VLX is \$0.008258.

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### **Velas (VLX) Price Prediction 2024**

The projected value of Velas VLX in 2024 has much space to grow. We expect the price of VLX to rise above \$0.017204 in the near future as a result of the possible announcement of various new collaborations and activities. However, before betting on a price increase in the VLX, we should wait for the relative strength index to exit the oversold area.

VLX will trade between \$0.013764 and \$0.01514, with a low of \$0.013764 and a high of \$0.01514 expected due to market volatility.

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## **Velas (VLX) Price Prediction 2025**

VLX might see a return on investment if the current rising trend holds until 2025, when it could be worth \$0.024086. A drop in the market could make it impossible to reach the target. In 2025, the price of VLX is projected to range from a low of \$0.020645 to a high of \$0.022022.



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## **Velas (VLX) Price Prediction 2030**

In 2030, Velas's price will have finally risen to new all-time highs. The lowest possible price is \$0.056255, and the highest possible price is \$0.059771, with a mean value of \$0.057661.

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Is Velas (VLX) a Good Investment?

The rising value of Velas is to be anticipated because scarcity drives up prices. Keep in mind that your money will always be at danger when you invest. Rather than jumping to conclusions, just put your money where your mouth is and learn as much as you can.

Velas's future is extremely dependant on how the cryptocurrency market does as a whole. Using the proper plan is essential for your success while investing in VLX. Those who have a more conservative or risk-taking personality should avoid this investment strategy. If you have a high risk tolerance and a stable financial situation, it's still a great investment. VLX is speculative, but it also provides access to a worldwide technology and a dynamic ecosystem.

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## **Conclusion**

It is envisaged that the global cryptocurrency market will enter a new era as major companies begin adopting cryptocurrencies, forming collaborations with other networks, and developing the market extensively. As a result, it's possible that price forecasts will be off. However, the most recent market data is always available on our website. However, before putting money into a venture, a player in the market should conduct their homework.

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### **FAQs**

#### What is the current value of the Velas (VLX)?

Velas (VLX) is currently trading at \$0.007048, having a market capitalization of \$17,195,744.

#### Is Velas a worthwhile investment?

Velas was one of the most talked about coins in the cryptocurrency market this year. With this in mind, it is safe to assume that VLX is an excellent investment.

#### How far can Velas fly?

This year, the average price of Velas (VLX) might reach \$0.009867. Velas is expected to surpass \$0.045811 in the next five years.

#### What will Velas be worth in five years?

Based on the increasing popularity of cryptocurrencies and Velas, a long-term investment in VLX could result in a price increase to \$0.045811 within the next five years.

#### What will Velas be worth in ten years?

A long-term growth is projected if you invest in Velas today, like with any other investment. Within the next ten years, the price of VLX could grow to \$0.089508.

#### How much will the Velas cost in 2024?

Velas (VLX) is anticipated to be worth \$0.017620 by 2024.

#### How much will the Velas cost in 2025?

Velas (VLX) is anticipated to be worth \$0.024668 by 2025.



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BTCC also has an iOS app and Android app if you prefer to trade on the go.

iOS QR Code

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## **How to Trade Tether (USDT) on BTCC**

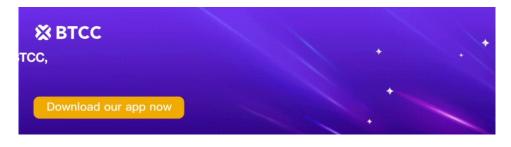
#### **Mobile App**

- 1. Download the BTCC App via App Store or Google Play
- 2. Register and verify your account, or log in to your BTCC account.
- 3. Tap 'Buy Crypto'.
- \*Please note that only verified users are eligible to buy crypto on BTCC.
- 4. Enter the amount you would like to buy in USDT.
- 5. Select a service provider and proceed to payment.

#### **Web Platform**

- 1. Register and verify your account, or log in to your BTCC account.
- 2. Click 'Buy Crypto' on the menu.
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- 3. Enter the amount you would like to buy in USDT.
- 4. Select a service provider and proceed to paymen.

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## **How to Trade Crypto Futures on BTCC?**

To trade Crypto Futures on BTCC, follow these simple steps:

#### • Create an account

Go to the <u>BTCC website</u> and fill out the registration form with the necessary details. Finish the checks to make sure you're in line with the stock exchange's rules.

#### Deposit funds

Fund your BTCC wallet once your account has been created and verified. You can fund your BTCC account with a number of different cryptocurrencies and fiat currencies.

#### • Navigate to the crypto trading section

You can begin trading on the BTCC platform as soon as your account has been funded. Find the crypto exchange rate, which is written as crypto/Bitcoin (BTC) or crypto/US Dollar (USDT) depending on the other pairs available.s.

#### Choose your trading type

Both spot trading and futures trading are available through BTCC. If you want to purchase or sell crypto tokens at the current market price, you may want to investigate spot trading. If you'd rather trade crypto with leverage and speculate on its price movements, you can do so with crypto Futures.

#### • Place your trade

After deciding which type of deal you want to make, you can enter the amount of crypto you like to buy or sell, as well as your preferred price (if necessary). If everything checks out, go ahead and make the deal.

#### Monitor and manage your trades

Be sure to monitor your crypto holdings on the BTCC exchange. To limit losses and protect gains, you can use stop-loss and take-profit orders. It is also important to keep up with the latest crypto market trends and news if you want to successfully trade this cryptocurrency.

Before becoming involved in any kind of trading, make sure you've done your homework. Due to the
extreme volatility of the cryptocurrency markets, it is crucial to have a well-defined trading strategy
and risk management framework in place. To successfully trade crypto on the BTCC market and take
advantage of the chances it provides, follow these procedures and keep yourself updated.

Look More: How to Deposit Crypto on BTCC?

## Why Trade Crypto Futures on BTCC

To trade Crypto futures, you can choose BTCC crypto exchange. BTCC, a cryptocurrency exchange, was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. Over 11 years of providing crypto futures trading services. 0 security incidents. Marketleading liquidity.

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#### 2.Is it possible for me to invest in BTCC?

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

#### 3.Can I Trade BTCC in the U.S?

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

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