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What Is Beercoin (BEER) Meme Coin: Next 100x Solana-Based Meme Coin?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/what-is-beercoin-beer-meme-coin-next-100x-solana-based-meme-coin>

The Beercoin (BEER) coin is a new meme coin on Solana that aims to connect the meme world with the cryptocurrency market. Despite it is not long from its launch, BEER Coin has generated a lot of buzz, not only successfully raised \$5 million in presale, but also attracted more than 300,000 fans.

So, what is BEER coin? Is it a good investment in 2024? Next, let's take a close look at this meme coin project.



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What is Beercoin (BEER)?

Beercoin is a newly launched meme coin on the Solana ecosystem. With a goal of becoming one of the biggest meme coins in the industry, Beercoin (BEER) aims to replicate and surpass the performance of other Solana meme coins like Dogwifhat (WIF), Bonk, Book of Meme (BOME), Cat in a Dogs World (MEW), and Popcat.

Beercoin describes itself as liquid gold and has numerous perks to its holders. For example, it has pledged to award a lucky winner a Tesla CyberTruck, a VIP ticket to Oktoberfest, 10 shares in Heineken, one of the leading beer manufacturers in the world, and a ten-year beer supply.

BTCC does not support Beer token trading for the time being, but offers spot trading and over 300 virtual currency contracts with leverage up to 225X. If you are interested in this, you can click the button below to enter the the trading page.

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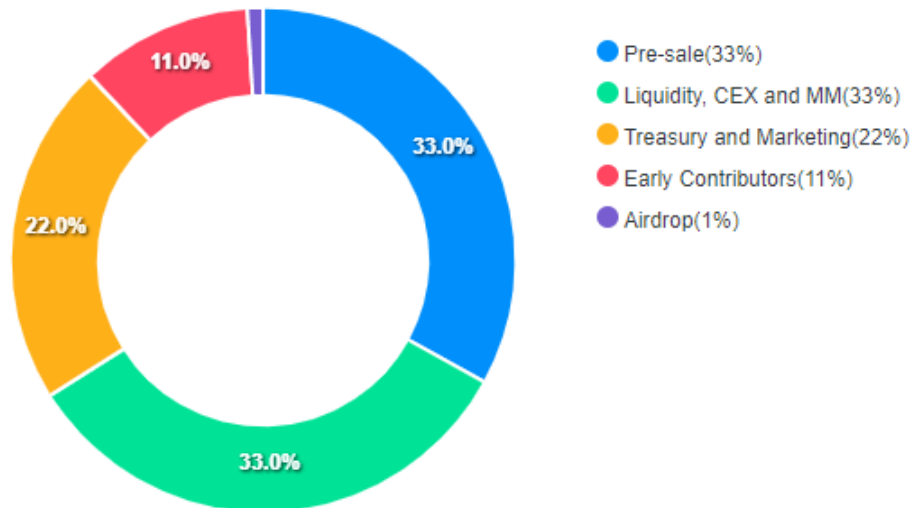
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Beercoin (BEER) Tokenomics

The total supply of BEER coins is 888,888,888,888 BEER, and its initial token allocation is set as follows:

- **Pre-sale:** 33%
- **Liquidity, CEX and MM:** 33%
- **Treasury and Marketing:** 22%
- **Airdrop:** 1%
- **Early Contributors:** 11%

BEERCOIN (BEER) Token Distribution



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Beercoin (BEER) Price Analysis

As of writing this article in June 5, Beercoin (BEER) is traded at a price of \$0.00041731, up 92.25 % over the past 24 hours and up 149.06 % over the past 7 days.

As the price of Beercoin (BEER) rose, BEER's market capitalization reached \$299,843,575, ranking 2,656 among all cryptocurrencies. In addition, its trading volume in the last 24 hours was \$248,664,909, and its circulating supply accounted for 71.46% of the total supply.

The following sets forth the BEER to USD Chart

[BEERCOIN Chart](#)

For more information about BEER meme coin, please visit [BTCC BEER quote page](#).

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Beercoin (BEER) Price Prediction



The 30-minute chart shows that the BEER token has seen price rally over the past few days. It has risen above its 25-day moving average. Most importantly, the token has formed a bullish pennant pattern, which is a popular bullish sign. Its daily trading volume has also picked up.

Therefore, the \$BEER token price will likely have a bullish breakout as buyers target the key resistance point at \$0.0040. This price action could happen as Beercoin receives more exchange listings, especially big names like Binance and OKX.

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Is Beercoin (BEER) a Good Investment in 2024?

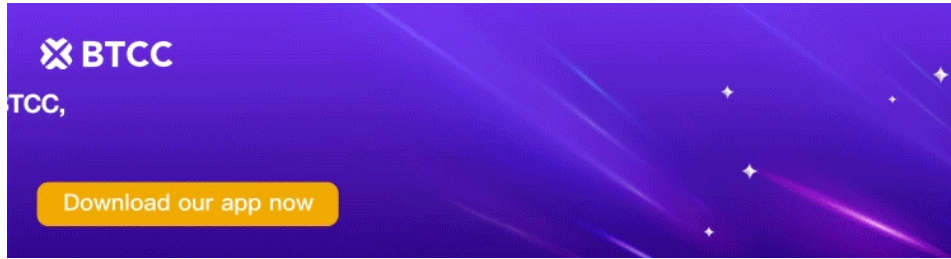
BEER tokens are traded at a relatively low price, which is suitable for investors with limited funds or those who are new to the cryptocurrency market. With a price far lower than Bitcoin, the project team believes beer coins can be a potential token for small retail traders around the world who love meme culture.

In addition, the platform is accelerating the listing process of BEER tokens on major exchanges, the latest being Bitget. This not only increases the value of the BEER token, but also helps the meme coin consolidate its position in the crypto market.

Altogether, there is a possibility that the Beercoin token will be the next big meme coin in the industry, especially if the bull run continues. Based on positive market dynamics, there are huge chance that this meme coin could be the next 100x Solana-Based meme coin if current momentum continues.

However, whether Beercoin (BEER) is a good investment is highly depends on traders' investment preference and risk tolerance, all investors are advised to do profound research and stay well-informed before making any investment decision regarding Beercoin (BEER) meme coin.

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How to Buy BEER Coin?

At present, BEER coins are mainly traded on major crypto exchanges like RAYDIUM, MEXC, Bitget, etc.

Unfortunately, BTCC currently does not support BEER token trading, but offers a variety of popular meme coin trading pairs, including PEPE, DOGE, SHIB, WIF, etc. If you are interested in these major meme coins, you can make a purchase on BTCC platform with a competitive price and high security.

That's all information about Beercoin (BEER). If you want to know more information about Beercoin (BEER) meme coin and other cryptocurrencies, please visit [BTCC Academy](#).

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