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## What is ONDO and Why Is It Up 2,500% After Unlock?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/what-is-ondo-and-why-is-it-up-2500-after-unlock>

*Since its token unlock, ONDO's value has increased by 2,500%, making it the talk of the town.*

### Key points:

- When it comes to crypto, [ONDO](#) is everyone's talking point.
- After the token was unlocked, its value increased by more than 2,500,000%.
- Examining [ONDO](#)'s rapid ascent to fame is the focus of this article.

New tokens that pique the interest of crypto investors appear periodically in the market.

In the most recent incident, a coin named ONDO has been the talk of the crypto town. After being unlocked, the token's value skyrocketed by 2,500%.

This article delves into the definition of ONDO and the reasons behind the enthusiasm felt by crypto community members regarding the token's potential.

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## What Is ONDO Token?

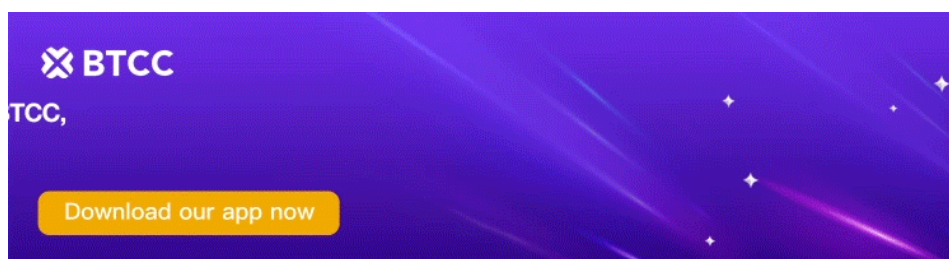
Flux Finance is a lending protocol that allows DeFi natives to earn yields by lending their stablecoins to qualified investors. Qualified investors use the stablecoins to gain exposure to Ondo's tokenized securities. Ondo Finance is a Coinbase-backed securities tokenization project that offers better liquidity than traditional markets. The native token of Ondo Finance is ONDO.

Even though some of the tokens were in circulation before the recent unlock on Thursday, January 18, which created a market for them, they were not transferable. This was mainly due to a "Community Access Sale" that allegedly attracted 18,000 community members.

Bybit, KuCoin, and MEXC have all listed ONDO for trade since the token unlock, and Coinbase has announced plans to join them.

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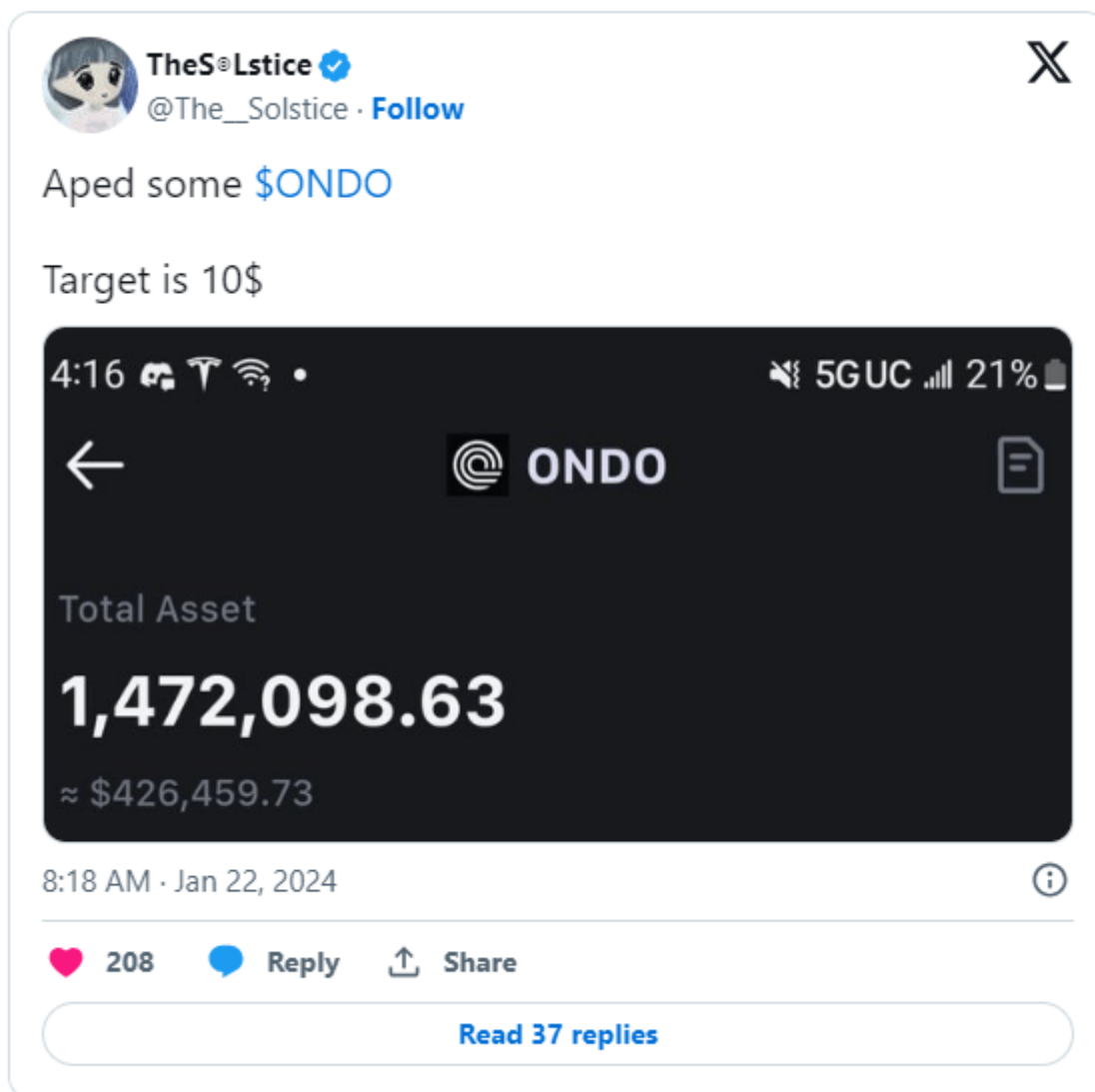


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## How Does ONDO Token Work?

The main function of ONDO is to act as a token for the ONDO DAO, which is responsible for managing updates to Flux Finance.



Not surprisingly, the token has been very popular due to the practicality of ONDO and the increased interest in tokenization as a new crypto storyline. The asset's 2,500% increase from \$0.01 at unlock to over \$0.26 at the time of writing warrants a deeper examination, though, because the token's utility may not be the sole reason for the current speculation.

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## **Airdrops from ONDO?**

The tokenomics of the project show that out of the total supply of 10 billion ONDO, 52.1% will go toward “Ecosystem Growth,” which includes incentives like airdrops. With this goal in mind, the Ondo Foundation—charged with expanding the ecosystem—launched a points program that provided incentives for things like maintaining an ONDO holding and taking part in governance.

According to CoinGecko data as of writing, ONDO has a market cap of about \$378 million and an estimated 1.4 billion tokens in circulation.

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A promotional banner for BTCC, a crypto futures exchange. The banner has a green background with a subtle grid pattern. At the top center is the BTCC logo, which consists of a white 'X' shape followed by the letters 'BTCC' in white. Below the logo, the text 'Level up your VIP status for more benefits' is written in a bold, yellow font. Underneath that, 'BTCC - Your preferred crypto futures exchange' is written in a smaller, white font. At the bottom of the banner, there are three main elements: on the left, a yellow button with a white Bitcoin icon and the text 'Download our app now'; in the center, two black buttons with white text: 'Available on the App Store' (with the Apple logo) and 'GET IT ON Google Play' (with the Google Play logo); and on the right, the text 'Support fiat and crypto deposits' in white. The banner is decorated with several floating Bitcoin icons in blue and yellow.

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## **Where to Trade Crypto Futures?**

Now you can trade **Crypto** futures on [BTCC](#). [BTCC](#), a [cryptocurrency exchange](#) , was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. BTCC is a crypto exchange offering users liquid and low-fee futures trading of both cryptocurrencies and tokenized traditional financial instruments like stocks and commodities.



BTCC offers exclusive bonus for new users. Sign up and deposit on BTCC to get up to [3,500 USDT](#) in bonuses. Meet the deposit targets within 30 days after successful registration at BTCC, and you can enjoy the bonus of the corresponding target levels. **Find out what campaigns are available now:** <https://www.btcc.com/en-US/promotions>

BTCC also has an [iOS](#) app and [Android](#) app if you prefer to trade on the go.

**iOS QR Code**



**Android QR Code**



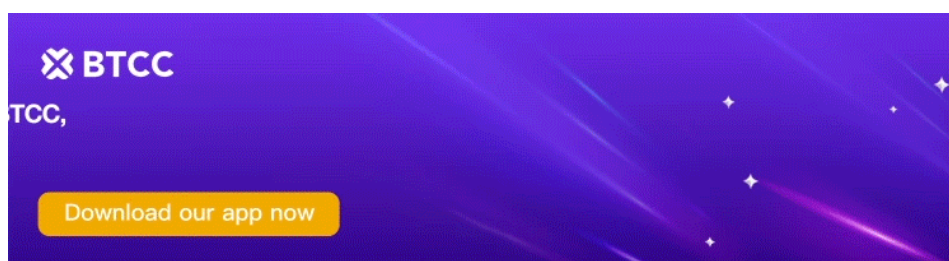
## Why Trade Crypto Futures on BTCC

To trade Crypto futures, you can choose BTCC crypto exchange. [BTCC](#), a [cryptocurrency exchange](#) , was founded in June 2011 with the goal of making crypto trading reliable and accessible to

everyone. Over 11 years of providing crypto futures trading services. 0 security incidents. Market-leading liquidity.

Traders may opt to trade on BTCC for a variety of reasons:

- **Security:** safe and secure operating history of 11 years. Safeguarding users' assets with multi-risk management through the ups and downs of many market cycles
- **Top Liquidity:** With BTCC's market-leading liquidity, users can place orders of any amount—whether it's as small as 0.01 BTC or as large as 50 BTC—instantly on our platform.
- **Innovative:** Trade a wide variety of derivative products including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative products invented by BTCC.
- **Flexible:** Select your desired leverage from 1x to 150x. Go long or short on your favourite products with the leverage you want.



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## How to Trade Crypto Futures on BTCC ?

To trade Crypto Futures on BTCC, follow these simple steps:

- **Create an account**

Go to the [BTCC website](#) and fill out the registration form with the necessary details. Finish the checks to make sure you're in line with the stock exchange's rules.

- **Deposit funds**

Fund your BTCC wallet once your account has been created and verified. You can fund your BTCC account with a number of different cryptocurrencies and fiat currencies.

- **Navigate to the crypto trading section**

You can begin trading on the BTCC platform as soon as your account has been funded. Find the crypto exchange rate, which is written as crypto/Bitcoin (BTC) or crypto/US Dollar (USDT) depending on the other pairs available.s.

- **Choose your trading type**

Both spot trading and futures trading are available through BTCC. If you want to purchase or sell crypto tokens at the current market price, you may want to investigate spot trading. If you'd rather trade crypto with leverage and speculate on its price movements, you can do so with crypto Futures.

- **Place your trade**

After deciding which type of deal you want to make, you can enter the amount of crypto you like to buy or sell, as well as your preferred price (if necessary). If everything checks out, go ahead and make the deal.

- **Monitor and manage your trades**

Be sure to monitor your crypto holdings on the BTCC exchange. To limit losses and protect gains, you can use stop-loss and take-profit orders. It is also important to keep up with the latest crypto market trends and news if you want to successfully trade this cryptocurrency.

Before becoming involved in any kind of trading, make sure you've done your homework. Due to the extreme volatility of the cryptocurrency markets, it is crucial to have a well-defined trading strategy and risk management framework in place. To successfully trade crypto on the BTCC market and take advantage of the chances it provides, follow these procedures and keep yourself updated.

[Look More:How to Deposit Crypto on BTCC?](#)

## How to Trade Tether (USDT) on BTCC

### Mobile App

- 1. Download the BTCC App via [App Store](#) or [Google Play](#)
- 2. Register and verify your account, or log in to your BTCC account.
- 3. Tap 'Buy Crypto'.
- \*Please note that only verified users are eligible to buy crypto on BTCC.
- 4. Enter the amount you would like to buy in USDT.
- 5. Select a service provider and proceed to payment.

### Web Platform

- 1. [Register](#) and verify your account, or [log in](#) to your BTCC account.
- 2. Click 'Buy Crypto' on the menu.
- \*Please note that only verified users are eligible to buy crypto on BTCC.
- 3. Enter the amount you would like to buy in USDT.
- 4. Select a service provider and proceed to payment.



[TRADE\_PLUGIN]USTCUSDT,USTCUSDT[/TRADE\_PLUGIN]



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## BTCC Bonus

BTCC bonuses apply to different categories of users. Every new user gets a **10 USDT** coupon after completing their registration. You will also get an additional **20 USDT** coupon on completing your KYC verification.

- **Bonus On First Deposit And Trade**

You will get a bonus worth 10 USDT when you deposit 200 USDT and above within 7 days of opening an account. The reward includes a 5 trading fund and a 5 USDT coupon.

**Get 20 USDT**  
Identity verification (KYC)  
20 USDT coupon  
Verify identity

**Get 10 USDT**  
First deposit  
Make your first deposit of 200 USDT or more within 7 days to get a 5 trading fund + a 5 coupon  
Deposit

Or

**Get 20 USDT**  
First deposit  
Make your first deposit of 500 USDT or more within 7 days to get a 20 trading fund  
Deposit

If the deposit is 500 USDT and above, you will get a 20-trading fund. Furthermore, if you make a cumulative deposit of 2000 USDT within 30 days of opening an account, you will get a 30 USDT trading fund. Trading within 7 days of signing up will also earn you a 20 USDT coupon.

## • BTCC Futures Trading Bonus

You can earn bonuses from trading futures on BTCC within a stipulated time.

**Get 30 USDT**  
**Cumulative deposit**  
 Make deposits of 2,000 USDT or more cumulatively within 30 days to get a 30 USDT trading fund. Deposit

**Get 210 USDT**  
**Cumulative futures trading volume**  
 Trade 200,000 USDT or more in volume cumulatively to get a 10 USDT trading fund and a 200 USDT coupon. Trade

**Get 320 USDT**  
**Cumulative futures trading volume**  
 Trade 500,000 USDT or more in volume cumulatively to get a 20 USDT trading fund and a 300 USDT coupon. Trade

**Get 550 USDT**  
**Cumulative futures trading volume**  
 Trade 1,000,000 USDT or more in volume cumulatively to get a 50 USDT trading fund and a 500 USDT coupon. Trade

- A cumulative future trade of 200,000 USDT and above will earn you a 10 USDT trading fund and a **200 USDT** coupon.
- A cumulative future trade of 500,000 USDT and above will earn you a 20 USDT trading fund and a **300 USDT** coupon.
- A cumulative future trade of 1 million and above will earn you a 50 USDT trading fund and a **500 USDT** coupon.
- A cumulative future trade of 5 million USDT and above will earn you a 125 USDT trading fund and a **1000 USDT** coupon.
- A cumulative future trade of 10 million USDT and above will earn you a 250 USDT trading fund and a **2000 USDT** coupon.
- A cumulative future trade of 20 million USDT and above will earn you a 500 USDT trading fund and a **5000 USDT** coupon.

**Get 1125 USDT**  
Cumulative futures trading volume  
Trade 5,000,000 USDT or more in volume cumulatively to get a 125 USDT trading fund and a 1000 USDT coupon.

**Get 2250 USDT**  
Cumulative futures trading volume  
Trade 10,000,000 USDT or more in volume cumulatively to get a 250 USDT trading fund and a 2000 USDT coupon.

**Get 5500 USDT**  
Cumulative futures trading volume  
Trade 20,000,000 USDT or more in volume cumulatively to get a 500 USDT trading fund and a 5000 USDT coupon.

## • Other Bonus

### Invite a Friend

Invite a friend to BTCC to get a 25% rebate on their trading fees. You can get up to 530 USDT in rewards per referral.

[TRADE\_PLUGIN]BTCUSDT,ETHUSDT[/TRADE\_PLUGIN]

**Deposit and Receive Up to 10,055 USDT!**  
**Trade on BTCC Now**

## BTCC FAQs

### 1. Is BTCC safe?

Since its inception in 2011, BTCC has made it a priority to create a secure space for all of its visitors. Measures consist of things like a robust verification process, two-factor authentication, etc. It is considered one of the most secure markets to buy and sell cryptocurrencies and other digital assets.

## **2.Is it possible for me to invest in BTCC?**

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

## **3.Can I Trade BTCC in the U.S?**

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

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[BTCC Guide-How to Deposit Crypto on BTCC?](#)

[What is Crypto Futures Trading - Beginner's Guide](#)

[What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)

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[Terra Classic Burn: The Reason Behind LUNC and LUNA Recent Spike](#)

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