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## What is SPACE ID(ID): Is SPACE ID A Good Investment In 2024?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/what-is-space-idid-is-space-id-a-good-investment-in-2024>

Space ID is the 30th project of Binance Launchpad. After the project launched on February 22, its token \$ID skyrocketed 1,000%, attracting the attention of many investors.

In addition, on March 19, Space ID announced the rules for the airdrop of its native token IDs, which will distribute 42 million IDs to early users of the platform and ecosystem contributors, accounting for 2.1% of the total supply, with a total of 294,000 addresses eligible.

What exactly is a Space ID? What is the use of its token \$ID? Is Space ID a good investment in 2024? Next, we will introduce it from the following aspects:

[What is SPACE ID?](#)

[Work Principle of SPACE ID](#)

[What is ID Token?](#)

[SPACE ID Tokenomics](#)

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[What is SPACE ID?](#)



SPACE ID (SID) is a decentralized universal name service network that runs on the blockchain and is a Web3 domain and identity management platform.

SID is also a Web3 domain name and identity management platform that allows users to register, exchange, and manage crypto-based domain names. In short, SPACE ID is like a marketplace dedicated to selling name services.

Web3 domains are human-readable names that can be used to access Dapps, smart contracts, NFTS, and other blockchain-based resources, such as domains on the Ethereum network such as [pintu.eth](#) and [pintuacademy.eth](#).

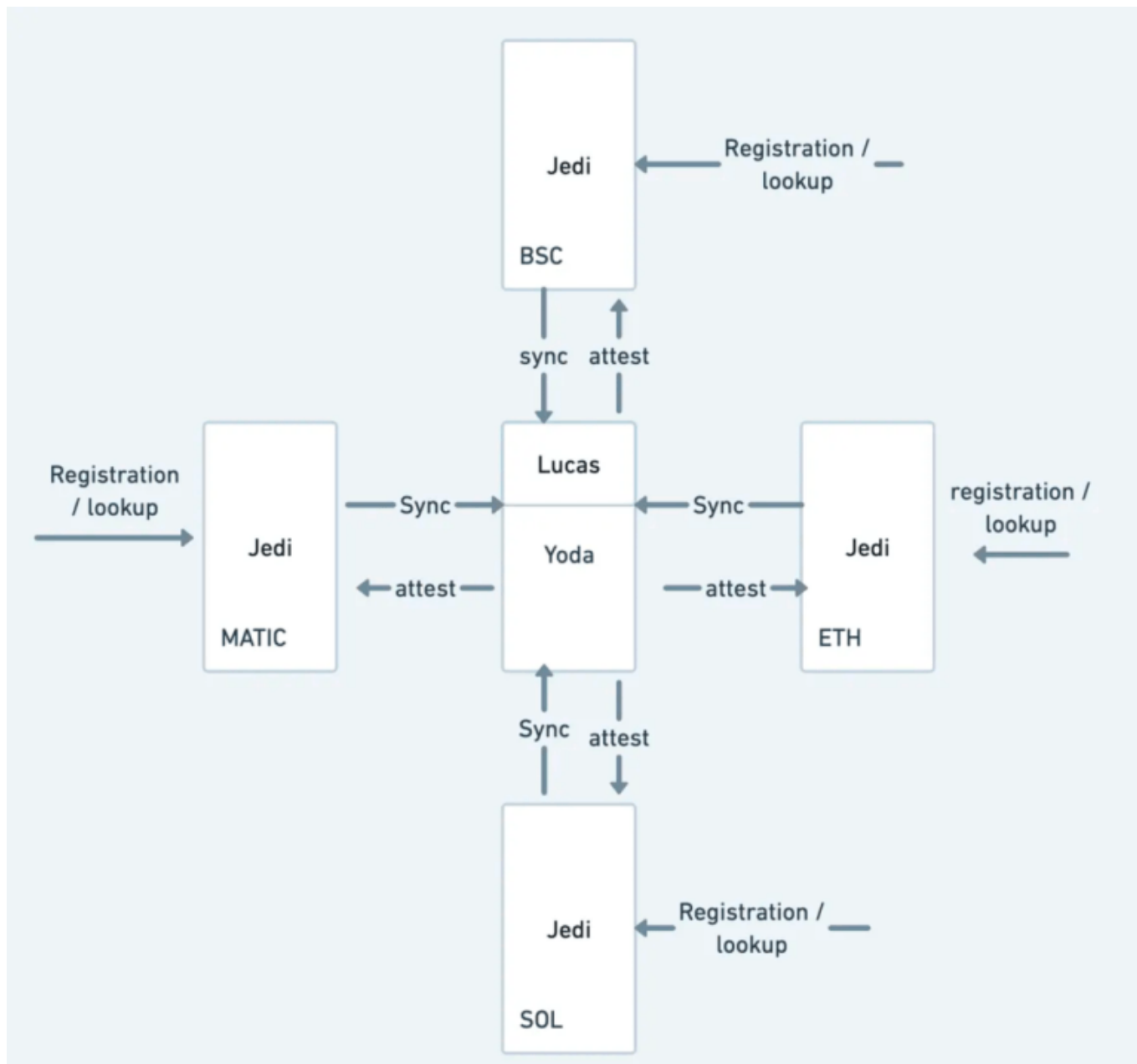
The Web3 domain name is a tradable NFT. With SPACE ID, users can create, sell and manage them in one place. Unlike the Ethereum Name Service (ENS), users need a different marketplace to buy and sell domain names.

For more information, please visit [BTCC SPACE ID quote page](#).

[TRADE\_PLUGIN]IDUSDT,IDUSDT[/TRADE\_PLUGIN]

## **Work Principle of SPACE ID**

The SPACE ID architecture consists of three parts that work together to improve information storage and protection systems. The three parts are as follows:



- **Lucas:** a temporary blockchain that helps connect and store information across multiple chains.
- **Jedi:** smart contract that runs on multiple chains and is used to register and check names on different computer networks. Before allowing a user to use a name, this contract checks with Yoda to ensure that the name is valid.
- **Yoda:** a network oracle that ensures the uniqueness of names registered across different chains. Yoda collects registration events from various chains, aggregates information, and provides authentication signatures to users who want to register or bridge names on any Jedi.

## What is ID Token?

The ID token is the governance token of SPACE ID, with a total supply of 2 billion coins. It is designed to play a key role in the decision making process of the project, giving users a say in the direction and future of SPACE ID. The ID token is an important part of the growth and sustainability of the SPACE ID ecosystem, motivating users to participate in the project and contribute to its success.

## SPACE ID Tokenomics

SPACE ID token (ID) is the native token of the SPACE ID network, serving as a governance currency that enables token holders to participate in the decision-making processes of the decentralized autonomous organization (DAO). The token is also used for staking, payments, and voting, making it a critical component of the platform's ecosystem.

The total supply of ID tokens is fixed at 1 billion tokens, with 40% of the total supply allocated to the initial coin offering (ICO) and private sale. The remaining tokens are distributed as follows:

- 20% for the team and advisors
- 10% for ecosystem development
- 10% for marketing and partnerships
- 20% for community incentives

## SPACE ID Price Prediction 2024, 2025 and 2030

As of April 7, Space ID is traded at a price of \$0.93345695, the trading volume in the last 24 hours was \$28.966 million and the circulation supply was \$1.996 billion.

The following sets forth the ID to USD Price Chart:

[SPACE ID Chart](#)

[TRADE\_PLUGIN]IDUSDT,IDUSDT[/TRADE\_PLUGIN]

### SPACE ID Price Prediction 2024

In terms of SPACE ID price prediction for 2024, we are bullish about its performance in 2024. According to our analysis, the coin could reach a peak of \$1.84, with a potential low of approximately \$0.2548 in 2024.

### SPACE ID Price Prediction 2025

SPACE ID price prediction for 2025 is currently between \$ 0.936111 on the lower end and \$ 4.44 on the high end. SPACE ID could gain 372.10% by 2025 if ID reaches the upper price target.

### SPACE ID Price Prediction 2030

SPACE ID price prediction for 2030 is currently between \$ 2.38 on the lower end and \$ 3.86 on the high end. After analysis, SPACE ID could gain 311.30% by 2030 if it reaches the upper price target.

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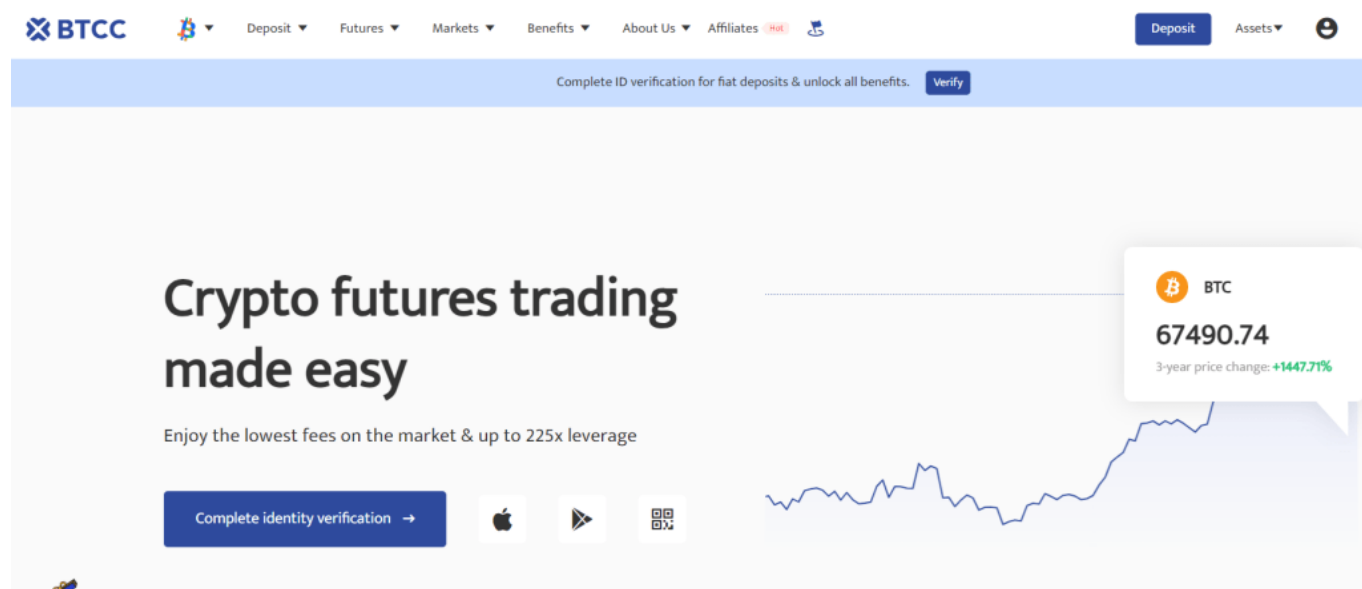
## How to Buy ID?

If you are interested in ID token and are ready to take the next step and buy some ID coins right away, you can start with [BTCC](#).

BTCC launched the ID /USDT perpetual contract with leverage up to 50×, and if you are interested in the token, you can buy the ID at the lowest price and highest security anytime, anywhere through BTCC.

**The following sets forth the guidance for buying ID on cryptocurrency exchange BTCC:**

**Step One:** go to the [BTCC homepage](#) and log in to your BTCC account. If you do not have an account, you need to register first.



**Step Two:** on the BTCC official homepage, choose “Deposit” > “Fiat Deposit”, and then fund USDT in your crypto wallet after registration.

**You can also directly click the button below to enter the ID order page.**

[TRADE\_PLUGIN]IDUSDT,IDUSDT[/TRADE\_PLUGIN]

**Step Three:** go back to the BTCC official homepage, choose “Futures” -“USDT-M Perpetual Futures Contract”, and find ID/USD trading pair.

**Step Four:** enter the amount of coins you want to buy, and the amount of the contract purchased and the required margin will be displayed below.

**Step Five:** finally, adjust the leverage multiple and click Buy.

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**Note:** BTCC provides mode trading and offer mode trading fund. For those who want to try to start cryptocurrency contract trading and is concerned about the fee (BTCC minimum fee can be 0%), it is recommended to start from BTCC !

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**[Trade On BTCC Now](#)**

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