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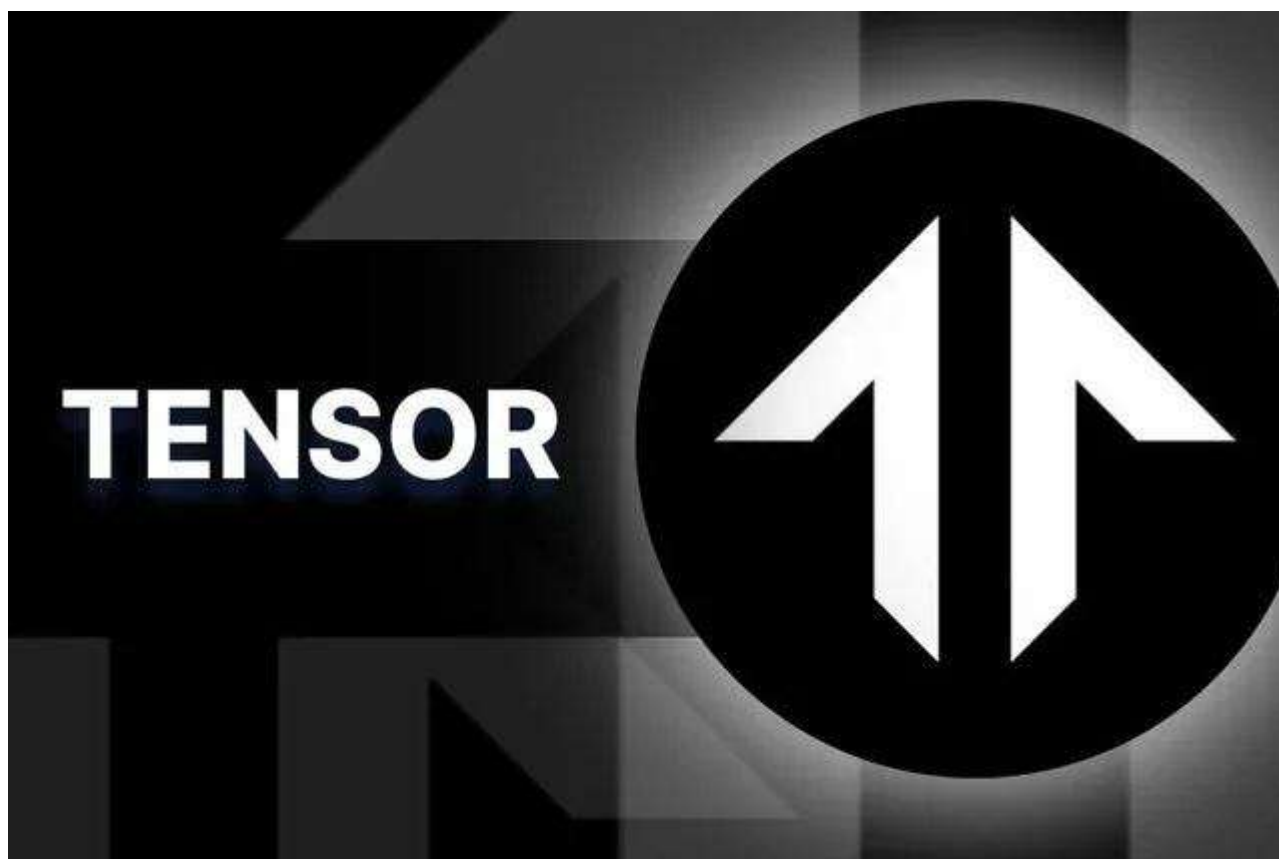
What Is Tensor (TNSR) Coin: Can TNSR Hit \$10?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/what-is-tensor-tnsr-coin-something-you-need-to-know-about-it>

Tensor is the largest NFT trading platform built on the Solana blockchain, designed to provide an efficient trading platform for professional NFT traders. The project officially launched its cryptocurrency TNSR on April 8 and the project has been listed on major exchanges such as Binance and Coinbase, attracting the attention of investors. TNSR soared over 8,800% after released on Binance.

Then, what exactly is Tensor? How to buy TNSR coins? And how to receive TNSR token airdrop? In this article, we will take a close look at this cryptocurrency.



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What is Tensor?

Founded in 2022 by Ilja Moisejevs and Richard Wu, Tensor is an innovative NFT trading platform designed for professional investors. Inspired by Blur, the platform supports a range of features such as exchange, auction, storage, conversion and NFT management, providing users with a unique way to buy, sell and trade NFT.

Tensor is committed to providing a fast, professional trading environment, as well as comprehensive coverage of the latest NFT projects on the Solana blockchain.

One of the main reasons investors choose Tensor is its focus on a personalised trading experience. The platform offers a wide range of customization options, allowing users to customize the trading environment according to their preferences. From selecting preferences to configuring slide-point settings, Tensor enables investors to fine-tune their strategies for maximum efficiency.

In addition, Tensor provides investors with powerful tools to identify and take advantage of profitable trading opportunities. With rare-price charts, users can easily find rare, low-value NFTs, enabling them to make informed investment decisions and buy rare NFTs before they attract more attention in the market.

Since its launch in July 2022, Tensor has grown rapidly. In less than a year, Tensor has become the largest NFT marketplace on Solana, accounting for an impressive 60-70% of the network's daily NFT trading volume.

BTCC does not support Tensor (TNSR) trading for the time being, but offers over 300 virtual currency contracts with leverage up to 225x. If you are interested in this, you can click the button below to enter the trading page.

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How does Tensor (TNSR) Work?

Tensor is built on the Solana blockchain and offers an NFT marketplace for professional traders and casual collectors. With its innovative trading features and deep liquidity across 30,000+ NFT collections, Tensor provides a user experience that's lightning-fast and updates in real-time.

Notably, Tensor introduces unique financial instruments like Price Lock, allowing traders to long or short NFTs with minimal upfront fees, and offers potential yields of up to 400%. For creators, it's a comprehensive hub for managing and launching NFTs, underpinned by a strong community focus. The Tensorians, a group of 10,000 superfans, enjoy special rewards, features, and access, making community engagement central to Tensor's ecosystem.

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What is the TNSR Token?

TNSR token is the native token of the Tensor platform and is expected to play a role in the governance of the Tensor market.

Similar to tokens on other markets such as Blur, TNSR may grant voting rights to holders. This means that users with TNSR can suggest or vote on changes to the platform's operations and future development.

In addition, TNSR holders have control over key parameters of the Tensor agreement and enjoy a fee discount when trading on Tensor.

Overall, TNSR plays a key role in various aspects of Tensor such as governance, transaction fees and incentives, fueling the Tensor ecosystem by giving the community a stake in its direction and

growth. The more users and functionalities Tensor attracts, the more valuable TNSR becomes.

As Tensor evolves, attracting more users and enhancing its offerings, the demand for TNSR is set to increase, making it a key asset for stakeholders and a growth engine for the entire platform.

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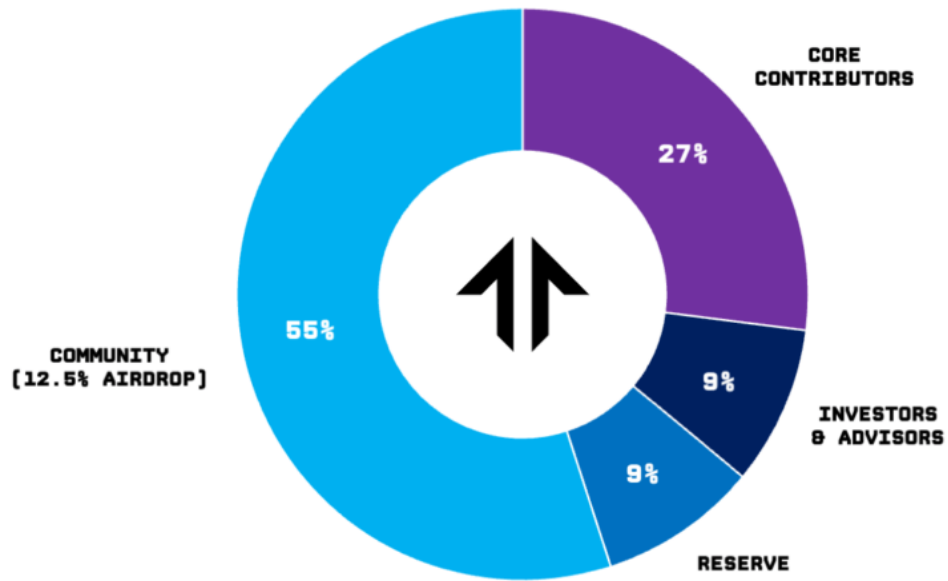
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TNSR Tokenomics

The Tensor protocol is built on Solana's key NFT trading infrastructure. To date, users have traded more than \$2 billion worth of Solana NFTs through the Tensor protocol, and in the past 90 days, more than 70% of NFT transactions was conducted on Solana.

Tensor has published TNSR token economics model with a total supply of 1 billion TNSR tokens, the initial distribution sets forth as follow:

- Community accounts for 55%, or 550,000,000 TNSRS, of which 12.5% are initial airdrops.
- Core contributors account for 27%, or 270 million TNSRs.
- Investors and advisers account for 9%, or 90,000,000 TNSRs.
- Future financing and development reserve accounts for 9%, or 90,000,000 TNSRs.



TNSR Token Airdrop

On April 8, Tensor announced on its X account that the TNSR airdrop had launched. These tokens will be divided between the treasure holders and the Tensorians.

 **Tensor Foundation**  
@TensorFdn

...

\$TNSR is live.

All treasure boxes (S1, S2 and S3) are now opened.

You have 180 days to claim your **\$TNSR**.

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Currently, all treasure boxes (S1, S2 and S3) are opened and users will have 180 days to claim the TNSR token airdrop.



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How does the TNSR Token Perform?

After the release of Tensor's native token TNSR, it attracted a lot of attention in the entire cryptocurrency market. On April 8, exchanges such as Binance, OKX and KuCoin successively announced the listing of TNSR tokens, inspiring the market's optimism about TNSR tokens.

Binance has launched Tensor (TNSR) at 23:30 on the evening of April 8, and opened spot trading pairs such as TNSR/BTC, TNSR/USDT, TNSR/FDUSD, and TNSR/TRY. After the launch of TNSR, its price soared from \$0.03 to \$2.689, an increase of more than 8000%, then the price of TNSR coin fell back. At present, TNSR coin traded at a price of \$2.06, down 6.33% in the past 24 hours.



Tensor (TNSR) Future Outlook: Can TNSR Hit \$10?

What's the future for Tensor? Can it continue to grow? The key point relies in Tensor's adoption rate.

As the world digitalizes, art and collectibles are pouring into the blockchain space, while TNSR is at an important entry point. The NFT boom shows no signs of slowing down. Where there is growth, there is TNSR, as it provides fast, simplified services for NFT traders.

Of course, optimism needs to be grounded. TNSR's desire to reach the \$10 mark means continued community growth and technical reliability. The latter is critical, and any downtime could be damaging to that outlook.

Looking at the numbers and trends, if progress keeps pace, TNSR is very likely to be able to reach \$10. We've seen other tokens show similar performance in waves of innovation and user adoption, so why not TNSR?

For those investors with a keen insight, Tensor (TNSR) presents an opportunity that must not to be missed in the emerging NFT space. As its usefulness grows, so does its potential.

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Tensor (TNSR) Price Prediction

As per CoinGecko, as of writing the article on July 2, Tensor (TNSR) is traded at \$0.573, boasting a market cap of \$71,713,132, and witnessing a hefty 24-hour trading volume of \$38,654,434. Tensor (TNSR) Token saw a 24-hour change of -4.1%, with minor fluctuations of -0.9% in the past hour. Amid the weak market condition, it may provide a good chance for investors to buy in the dip.

The following sets forth the TNSR to USD Chart.

[Tensor Chart](#)

For more information about Tensor (TNSR), please visit [BTCC Tensor \(TNSR\) quote page](#).

Tensor (TNSR) price prediction 2024

As for Tensor (TNSR) price prediction for 2024, based on current market conditions, Tensor (TNSR) is predicted to be traded between \$1.12 on the lower end and \$1.31 on the high end, with an average trading price expecting to be around \$1.16

Tensor (TNSR) price prediction 2025

In terms of Tensor price prediction for 2025, the maximum price level of TNSR is predicted to be \$ 2.74. Under a bearish circumstance, TNSR is projected to drop to a lowest level of \$ 0.585836. Compared to today's price, Tensor could rise 376.66% by 2025 if TNSR reaches the upper price target.

Tensor (TNSR) price prediction 2030

Looking forward to long-term price prediction for 2030 on Tensor (TNSR), Tensor is currently predicted to be traded between \$ 1.451436 on the lower end and \$ 2.35 on the high end. Compared to today's price, Tensor could gain 310.85% by 2030 if it reaches the upper price target.

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How to Buy TNSR Coin?

Currently, users can safely buy and sell TNSR coins at exchanges such as Binance, Bybit, Coinbase, OKX, KuCoin, etc. Binance has offered trading of TNSR/ BTC, TNSR/USDT, TNSR/FDUSD, and TNSR/TRY currency pairs on April 8.

Unfortunately, **BTCC** does not currently support TNSR trading, but offers more than 300 virtual currency futures contracts with leverage up to 225× and fees as low as 0%. If you want to start trading virtual currency futures contracts, you can start with BTCC.

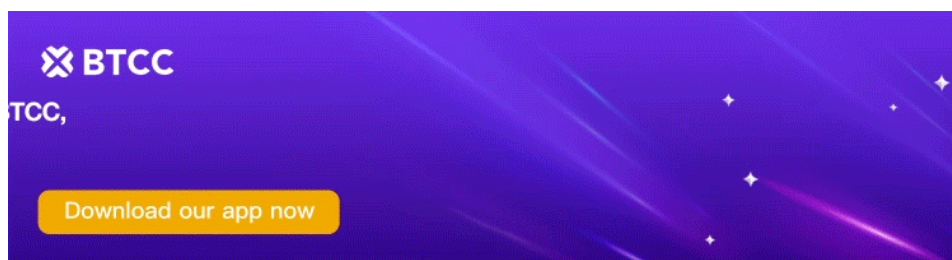
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Note: BTCC provides mode trading and offer mode trading fund. For those who want to try to start cryptocurrency contract trading and are more concerned about the fee (BTCC minimum fee can be 0%), it is recommended to start from BTCC !

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Is Tensor (TNSR) a Good Investment in 2024?

As a relatively new crypto, TNSR has a shorter history than established ones. However, the outstanding advantages of TNSR, like its fee discounts, high performance and open-source technology, fuel the market to show more optimism to this coin. Many regards Tensor as a worthwhile investment given its growth potential and enduring value. Based on current weak market condition, it may provide a good chance for investors to buy TNSR token in the dip.

While due to its shorter history, there is still large uncertainty about the future outlook of TNSR. Besides, TNSR's value is tied to the health of the Solana NFT market. If interest in Solana NFTs wanes, it could negatively impact TNSR's demand and price. Besides, the long-term value of TNSR is closely linked with the ongoing development and adoption of the Tensor marketplace and its functionalities, resulting in huge uncertainties about its future price movement.

Therefore, whether Tensor (TNSR) is a good investment highly depends on investors' risk tolerance and goals. As any investments carries with both opportunities and risks, investors are highly suggested to do enough homework and profound research before making any investment decision regarding Tensor (TNSR).

That's all information about Tensor (TNSR). If you want to know more information about Tensor (TNSR) and other cryptocurrencies, please visit [BTCC Academy](#).

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