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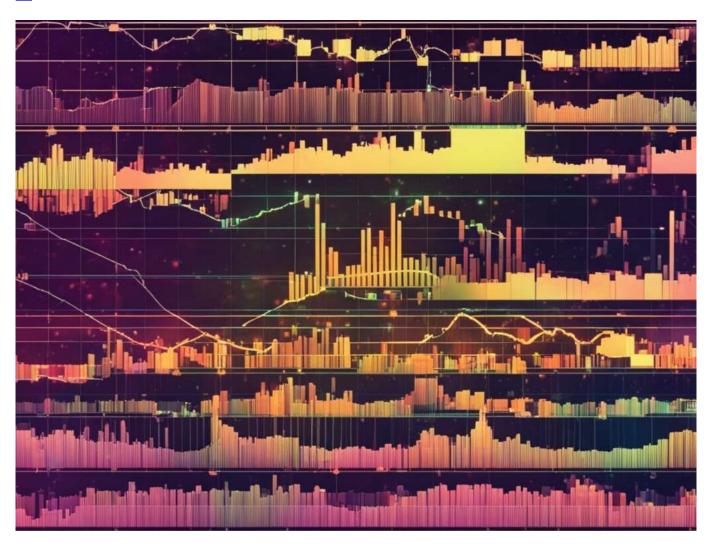
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## What Is the Jetton Token Standard? Beginner's Guide

#### Original:

 $\underline{https://www.btcc.com/en-US/academy/crypto-basics/what-is-the-jetton-token-standard-beginners-guide}$ 



The <u>TON</u> blockchain, initially developed by Telegram, stands as a high-performing network tailored to handle large-scale applications and transactions. TON strives to foster a decentralized ecosystem that caters to a broad spectrum of services, spanning from financial applications to decentralized storage and DNS services. Jetton tokens serve as a fresh addition to this cutting-edge blockchain, offering users the ability to create personalized cryptocurrencies.

- Jetton Token Standard Explained on TON Blockchain
- How Does Jetton Tokens Work?
- Popular Jetton Token
- Mint Jetton Tokens on TON: Step-by-Step Guide

- <u>Jetton Tokens</u>: Real-World Use Cases & Benefits
- Jetton Tokens: Future Prospects & Potential
- Closing Remarks & Insights

#### **Jetton Token Standard Explained on TON Blockchain**

The Jetton token standard represents a unique breed of custom cryptocurrencies built specifically on the TON (The Open Network) blockchain. These tokens leverage smart contracts to enhance their flexibility and functionality within the TON ecosystem, offering a versatile solution for developers and users alike.

What sets Jetton tokens apart is their fungibility. This means that each Jetton token is identical in value and can be freely exchanged or replaced with another token of the same type, without any difference in value or functionality. This characteristic is reminiscent of traditional currencies or Ethereum's ERC-20 token standard, where each token in a series is equivalent to another.

However, Jetton tokens operate within a distinct environment: the TON blockchain. This innovative platform offers advanced features like sharding and asynchronous message delivery, which Jetton tokens are designed to work seamlessly with. By leveraging the TON blockchain's capabilities, Jetton tokens provide a robust and scalable solution for decentralized applications and services.

In contrast, ERC-20 tokens operate on the Ethereum blockchain, with all balances managed by a single smart contract. While ERC-20 tokens are widely used and integrated across numerous dApps and platforms, Jetton tokens offer a unique alternative on the TON blockchain.



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#### **How Does Jetton Tokens Work?**

At the core of Jetton tokens lies the Jetton Master Smart Contract. This all-encompassing contract oversees the fundamental information of the token, including the total supply, metadata, and administrative specifics. It ensures that all Jetton tokens adhere to stringent parameters and standards, fostering a trusted and reliable ecosystem for token operations.

Moving beyond the overarching master contract, Jetton wallet smart contracts handle the nitty-gritty of individual balances and transactions. Each user's Jetton balance is securely stored in a dedicated

smart contract, tailored specifically to their needs. These contracts interact seamlessly with other contracts, facilitating transactions, subscriptions, and a myriad of other functionalities. This decentralized approach not only enhances security but also offers unparalleled flexibility and customization.

Managing Jetton balances and wallets is a breeze with the aid of smart contracts. These contracts store user balances and transaction histories, providing a comprehensive record of all activities. Interfaces such as tonscan.org showcase these balances in an intuitive and user-friendly manner, offering users a clear and concise overview of their assets. Each Jetton wallet boasts a unique address, ensuring secure and traceable transactions, further bolstering the trustworthiness of the Jetton ecosystem.

The transfer of Jetton tokens is a seamless and secure process. Utilizing a unique transfer mechanism, the sender's Jetton wallet dispatches a message to the recipient's wallet, triggering the update of balances. This process is accompanied by transfer notifications that inform the recipient of the incoming Jettons, while excess messages handle any residual TON used for transaction fees. This ensures that token transfers within the network are not only efficient but also highly secure.

### **Popular Jetton Tokens**

Jetton tokens, the innovative standard on the TON blockchain, have revolutionized the landscape of decentralized applications, offering diverse use cases spanning gaming, community projects, and decentralized finance. Each token leverages the unique capabilities of the TON blockchain to deliver unparalleled value and utility to its users. Here's a closer look at how Jetton tokens work and how they are transforming the digital landscape.

JetTon Games (JETTON) is a prime example of the versatility of Jetton tokens. This gaming platform utilizes its native JETTON token as the backbone of its ecosystem. Players can use JETTON for betting, participating in exciting games, and earning rewards. The integration of NFTs and a unique affiliate program further enhances the user experience, rewarding players for referring new members to the community. JetTon Games is not just a gaming platform; it's a community-driven ecosystem focused on engagement, transparency, and rewarding its users.

GRAM, another highly recognized Jetton token, has gained widespread adoption on the TON network. Its use cases are diverse, catering to the needs of different industries and communities. The power of GRAM lies in its ability to harness the underlying strengths of the TON blockchain, providing secure, efficient, and scalable solutions for a wide range of applications.

Moreover, Jetton tokens extend beyond mere transactional capabilities. Take, for instance, The Resistance Cat (\$RECA), a community-driven token that aims to bolster decentralized initiatives on the TON blockchain. Fueled by its vibrant community and innovative marketing campaigns, \$RECA serves as a catalyst for community-driven projects and events, fostering a sense of ownership and participation among its holders. This unique token embodies the spirit of collaboration and shared goals that define decentralized ecosystems.

Another noteworthy Jetton token is ARBUZ, a meme token that finds applications across the TON network. Primarily used in decentralized finance (DeFi) projects, ARBUZ provides liquidity and facilitates transactions, driving the growth of the TON DeFi ecosystem. Renowned for its stability and reliability, ARBUZ has become a trusted asset among users, ensuring smooth and secure transactions within this rapidly expanding segment.



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# Mint Jetton Tokens on TON: Step-by-Step Guide

In the ever-evolving world of blockchain technology, minting Jetton tokens on the Open Network (TON) offers an efficient and scalable solution for digital asset creation. Akin to ERC-20 tokens on Ethereum, Jetton tokens leverage smart contracts to manage issuance and transfers, yet TON's advanced architecture offers unparalleled benefits. With its sharding capabilities and asynchronous message delivery, TON provides a robust and high-throughput environment for Jetton tokens, surpassing the limitations of Ethereum's single-chain structure. Additionally, TON boasts superior transaction speeds and significantly reduced fees, making it an ideal platform for token creators. Navigating the process of minting Jetton tokens on TON is straightforward and intuitive. Here's a comprehensive guide to help you get started:

#### Step 1: Establish Your TON Wallet Foundation

Download a trusted TON wallet, such as MyTonWallet or Tonkeeper, and create a unique address. Ensure you have sufficient TON coins (typically up to 10 TON) to cover the minting fees and ensure a smooth token creation process.

Step 2: Connect to the TON Minter

Visit the TON Minter website, the hub for creating your digital asset. Connect your wallet to the minter interface using the provided instructions.

Step 3: Customize Your Token

Enter the essential details of your Jetton token, including its unique name, ticker symbol, the number of decimal places, a captivating logo, and the total supply. Optionally, include a descriptive comment or token overview to provide more context for potential investors and users.

Step 4: Deploy the Smart Contract

Click the "Connect Wallet" button to authorize the transaction. Once connected, confirm the token creation by clicking the "Deploy" button. Sit back and wait for the confirmation, and soon, your Jetton token will be minted and ready for exploration on the TON blockchain explorer.

Behind the scenes, Jetton tokens rely on robust smart contracts and technical specifications to ensure smooth operation. The Jetton Master Contract manages the token's overall information, including the total supply and metadata. Meanwhile, the Jetton Wallet Contracts handle individual balances and transfers, ensuring secure and efficient token management. TON's Cell data structure is utilized for efficient data storage and retrieval, further enhancing the scalability and performance of Jetton tokens.

#### Jetton Tokens: Real-World Use Cases & Benefits

Another notable real-world application of Jetton tokens is in decentralized exchanges (DEXs) on the TON blockchain. These platforms empower users to trade tokens directly on the blockchain,

eliminating the need for intermediaries and reducing the risk of fraud. The utilization of Jettons in DEXs such as STON.fi not only ensures secure and efficient cryptocurrency trading but also fosters privacy and empowerment for crypto enthusiasts.

Moreover, Jetton tokens are instrumental in building economic models and crowdfunding projects. This application mirrors the initial coin offering (ICO) boom that propelled blockchain technology into the mainstream. By creating their own Jetton tokens, projects can raise funds, incentivize participation, and cultivate innovative economic ecosystems. This approach attracts new users and investments, furthering the growth and adoption of the TON blockchain.



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# **Jetton Tokens Future Prospects & Potential**

Moreover, future updates to the Jetton standard are likely to include the integration of external message tokens. This integration has the potential to exponentially expand the use cases and flexibility of Jetton tokens, unlocking new avenues for developers and users alike. As the TON blockchain continues to evolve, these enhancements will play a crucial role in fostering growth and innovation.

For developers, improved interoperability and simplified token management mean they can create more sophisticated and user-friendly applications. The discoverability feature will significantly reduce the complexity of interactions between decentralized applications and Jetton wallets, enhancing the overall user experience. As a result, we expect to see a surge in developer interest and adoption within the TON ecosystem.

# **Closing Thoughts**

At the heart of Jetton's appeal lies its technical sophistication, particularly the master and wallet smart contracts that underpin the entire system. These contracts ensure the secure issuance, transfer, and management of tokens, providing users with unparalleled control and flexibility. Looking ahead, the Jetton standard is poised for further enhancements that will strengthen the TON ecosystem and attract even more developers and users. Features like discoverable wallet addresses and external message tokens will pave the way for a more interconnected and user-friendly blockchain environment.