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## Why is Bluzelle Pumping? Concerns Grow Over Strange Whale Activity

Original:

<https://www.btcc.com/en-US/academy/research-analysis/why-is-bluzelle-pumping-concerns-grow-over-strange-whale-activity>

### Key Takeaways:

- After a weekend pullback, [Bluzelle](#) (BLZ) roared back on Monday, soaring above the \$0.12 barrier that had been acting as resistance.
- The rate of increase in Age Consumed has reached its highest level in two months, leading some to suspect a whale-driven synchronized pump operation.
- Since September 2022, the last time [BLZ](#) had double-digit significant transactions was on August 13.

The 125% price increase of Bluzelle (BLZ) during the past week has made headlines. Data from the blockchain shows that there has been a dramatic increase in whale trade, leading some to suspect a concerted pump.

Bluzelle (BLU) is a blockchain-based distributed storage network that provides a database for content creators and programmers. A new 6-month high of \$0.12 has been reached by the native token BLZ, which has increased in value by more than 125% during the past week.

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## Why is Bluzelle Pumping?

The current upswing in the price of Bluzelle (BLZ) may be traced back to an increase in trading activity among whales, as seen by the underlying on-chain data. But will investors HODL or continue booking profits in the absence of a substantial product launch or community update?

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## Strange Things are Happening with the BLZ Whales

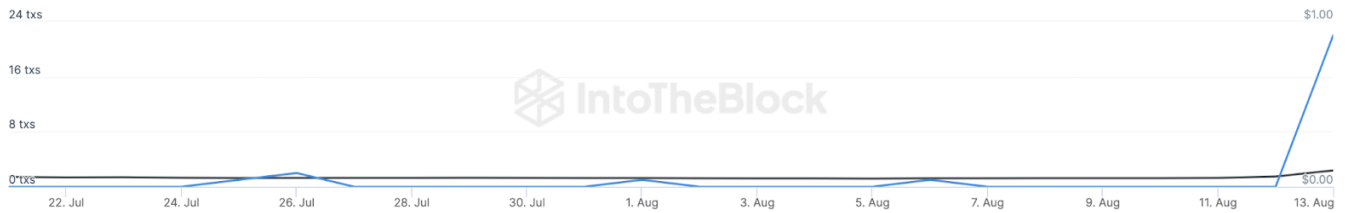
Recent on-chain data analysis has shown some peculiar trading behaviour from the Bluzelle whales. According to the IntoTheBlock graph below, the BLZ network saw 22 Large Transactions on August 13. This is four times the total amount from the preceding 30 trading days.

## Number of Large Transactions



7d 1m 3m 6m 1y YTD Custom All

● Number Of Large Transactions ● Price



Large Transaction Count monitors the daily aggregate of confirmed transactions over \$100,000 to identify the trading activity of whale investors. The above-mentioned anomaly in Large Transactions suggests that BLZ whales are engaging in non-standard trading behaviour.

Since September 2022, the only other time double-digit whale trades were observed was on August 13 when 22 were registered. A sudden decline in BLZ's price is possible unless whales keep up their current trading volume on a daily basis.

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## Investors with Long-Term Horizons Have Begun to Flee

As the price of BLZ continues its meteoric rise into the hundreds, approximately 81 percent of its investors are currently in the black. As a result, many long-term investors have begun cashing out their holdings.

Data for BLZ Age Consumed, as shown below, reached a monthly high of 4.24 billion on August 13. The previous day's total was 341.77 million, so this is a big jump.



Age Consumed measures the amount of long-held coins that are currently in circulation to provide an indication of the trading activity of long-term investors. Multiplying the number of coins that have changed hands recently by the number of days since their previous trade yields this figure.

Age Consumed increased by 1,400% in just 48 hours, indicating that many long-term Bluzelle holders have begun selling.

Conspiracy theories are sparked by the fact that both Whale Transactions and Age Consumed saw significant increases on the 13th of August.

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## **BLZ Price Prediction: Possible Price Reversal to \$0.05**

The on-chain indications we looked at above suggest that BLZ's price will retreat toward \$0.05 in the days ahead. Nonetheless, the \$0.09 area is where the bulls are likely to provide early support.

This pessimistic outlook is supported by the In/Out of Money Around Price (IOMAP) data, which reveals the distribution of acquisition prices among existing holders.

Below is a chart showing the distribution of the 231.2 million Bluzelle tokens that were purchased by 861 addresses at an average price of \$0.09. In an effort to hedge their bets against potential losses, they can try to increase their purchases.

The recent uptick in the price of BLZ could burn out and send it tumbling toward \$0.05 if the trend turns bearish.

A rally to \$0.20 is possible if bulls take advantage of current momentum to release a new, improved version of the product. Even yet, the 58.4 million BLZ tokens that were purchased by 1,200 addresses at an average price of \$0.15 each could cause a correction.

But if the opposition crumbles, Bluzelle might get back her twenty cents.

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## Where to Trade Crypto Futures?

Now you can trade Bitcoin (BTC) futures on [BTCC](#). [BTCC](#), a [cryptocurrency exchange](#), was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. BTCC is a crypto exchange offering users liquid and low-fee futures trading of both cryptocurrencies and tokenized traditional financial instruments like stocks and commodities.



BTCC offers exclusive bonus for new users. Sign up and deposit on BTCC to get up to [10,055 USDT](#) in bonuses. Meet the deposit targets within 30 days after successful registration at BTCC, and you can enjoy the bonus of the corresponding target levels. **Find out what campaigns are available now:** <https://www.btcc.com/en-US/promotions>

BTCC also has an [iOS](#) app and [Android](#) app if you prefer to trade on the go.

**iOS QR Code**

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## How to Trade Tether (USDT) on BTCC

### Mobile App

- 1. Download the BTCC App via [App Store](#) or [Google Play](#)
- 2. Register and verify your account, or log in to your BTCC account.
- 3. Tap 'Buy Crypto'.
- \*Please note that only verified users are eligible to buy crypto on BTCC.

- 4. Enter the amount you would like to buy in USDT.
- 5. Select a service provider and proceed to payment.

## **Web Platform**

- 1. [Register](#) and verify your account, or [log in](#) to your BTCC account.
- 2. Click 'Buy Crypto' on the menu.
- \*Please note that only verified users are eligible to buy crypto on BTCC.
- 3. Enter the amount you would like to buy in USDT.
- 4. Select a service provider and proceed to payment.

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## **How to Trade Crypto Futures on BTCC ?**

To trade Crypto Futures on BTCC, follow these simple steps:

- **Create an account**

Go to the [BTCC website](#) and fill out the registration form with the necessary details. Finish the checks to make sure you're in line with the stock exchange's rules.

- **Deposit funds**

Fund your BTCC wallet once your account has been created and verified. You can fund your BTCC account with a number of different cryptocurrencies and fiat currencies.

- **Navigate to the crypto trading section**



You can begin trading on the BTCC platform as soon as your account has been funded. Find the crypto exchange rate, which is written as crypto/Bitcoin (BTC) or crypto/US Dollar (USDT) depending on the other pairs available.s.

- **Choose your trading type**

Both spot trading and futures trading are available through BTCC. If you want to purchase or sell crypto tokens at the current market price, you may want to investigate spot trading. If you'd rather trade crypto with leverage and speculate on its price movements, you can do so with crypto Futures.

- **Place your trade**

After deciding which type of deal you want to make, you can enter the amount of crypto you like to buy or sell, as well as your preferred price (if necessary). If everything checks out, go ahead and make the deal.

- **Monitor and manage your trades**

Be sure to monitor your crypto holdings on the BTCC exchange. To limit losses and protect gains, you can use stop-loss and take-profit orders. It is also important to keep up with the latest crypto market trends and news if you want to successfully trade this cryptocurrency.

Before becoming involved in any kind of trading, make sure you've done your homework. Due to the extreme volatility of the cryptocurrency markets, it is crucial to have a well-defined trading strategy and risk management framework in place. To successfully trade crypto on the BTCC market and take advantage of the chances it provides, follow these procedures and keep yourself updated.

[Look More:How to Deposit Crypto on BTCC?](#)



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## Why Trade Crypto Futures on BTCC

To trade Crypto futures, you can choose BTCC crypto exchange. [BTCC](#), a [cryptocurrency exchange](#), was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. Over 11 years of providing crypto futures trading services. 0 security incidents. Market-leading liquidity.

Traders may opt to trade on BTCC for a variety of reasons:

- **Secure:** safe and secure operating history of 11 years. Safeguarding users' assets with multi-risk management through the ups and downs of many market cycles
- **Top Liquidity:** With BTCC's market-leading liquidity, users can place orders of any amount—whether it's as small as 0.01 BTC or as large as 50 BTC—instantly on our platform.
- **Innovative:** Trade a wide variety of derivative products including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative products invented by BTCC.

- **Flexible:** Select your desired leverage from 1x to 150x. Go long or short on your favourite products with the leverage you want.

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## **BTCC FAQs**

### **1.Is BTCC safe?**

Since its inception in 2011, BTCC has made it a priority to create a secure space for all of its visitors. Measures consist of things like a robust verification process, two-factor authentication, etc. It is considered one of the most secure markets to buy and sell cryptocurrencies and other digital assets.

### **2.Is it possible for me to invest in BTCC?**

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

### **3.Can I Trade BTCC in the U.S?**

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

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