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Why is GME Stock Rising? Meme Stock Surge Explained

Original:

<https://www.btcc.com/en-US/academy/research-analysis/why-is-gme-stock-rising-meme-stock-surge-explained>

Retail investors' attention has once again been drawn to GameStop and AMC Entertainment, evoking memories of "the meme stock frenzy" that engulfed Wall Street three years prior, as a result of social media posts made by "Roaring Kitty," the main figure behind that surge. What you should know about the current spike in [meme stocks](#) is as follows:

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Roaring Kitty and Sketch

After a three-year hiatus, Keith Gill, famously known as "Roaring Kitty" among traders, returned to social media site X on Sunday with a series of cryptic remarks. Among them was a drawing of a man slumped over a chair, a common meme in the gaming community that signifies things are heating up.



Gill built a compelling case for GameStop in 2021 through his vibrant YouTube streams and Reddit articles, which contributed to the infusion of retail capital into the company.

In his appearance before Congress in 2021, Gill rejected the idea that he had promoted GameStop to unsuspecting investors via social media for financial gain.

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Gamestop Once More Leads

With a gain of almost 139% from Friday's close to Tuesday afternoon, videogame retailer GameStop (GME.N) is poised to see its market value soar above \$9 billion. Theater company AMC Entertainment (AMC.N), which opens in a new tab, has seen a stock price increase of almost 130% after a two-day surge. The shares that have been heavily shorted were about to have their highest two-day gains since January 2021. Both are still far lower than their peaks in 2021.

According to J.P. Morgan, these two equities were also the most actively traded by retail investors on Monday.

Other heavily shorted stocks were also pushed up by retail traders, with shares of solar power company SunPower Corp (SPWR.O), headphones manufacturer Koss Corp (KOSS.O), and storage container maker Tupperware Brands (TUP.N) jumping 24% to 83%.

J.P. Morgan statistics revealed that retail market order as a percentage of total market volume climbed from 14.1% on May 1 to 17.5% on May 13.

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What is Meme Stock?

Some corporate shares have been "memed" by retail investors who have used social media financial advice and trading platforms to raise their value.

In 2021, it came to light as a result of COVID-19 lockdowns increasing savings, policy stimulus increasing personal income, and unprecedentedly low interest rates driving investors into the stock market.

Anyone with a smartphone could try their hand at stock trading thanks to the development of fee-free trading apps.

Hedge funds that had bet against or taken short positions on “meme” stocks were squeezed when thousands of Reddit users on cheap trading platforms like Robinhood worked together to push up their values.

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What are the Differences This Time?

The Federal Reserve’s strong efforts to rein in inflation have led to interest rates in the US reaching multi-decade highs. The increases in the S&P 500 (.SPX), which opens a new tab, are concentrated in the shares of a small number of megacap corporations.

The further commentary from “Roaring Kitty” is likewise eagerly anticipated by many fund managers.

Nearly two years after its introduction, Roundhill Investments announced last year that its exchange-traded fund tracking the performance of meme stocks will be closing. This decision effectively ended the popular pandemic-era investment.

How to Trade Crypto Futures on BTCC?

Now you can trade **BTC** on [BTCC](#). BTCC supports a diverse selection of cryptocurrencies for trading. This includes popular cryptocurrencies such as Bitcoin (BTC), Ethereum (ETH), Litecoin (LTC), Bitcoin Cash (BCH), and others. BTCC also offers products such as crypto, gold, and tokenized stocks to help investors rationally allocate their assets.

1. Register an Account

Join BTCC now and get up to [10,055](#) USDT when you deposit and trade. Click the button below to sign up now.

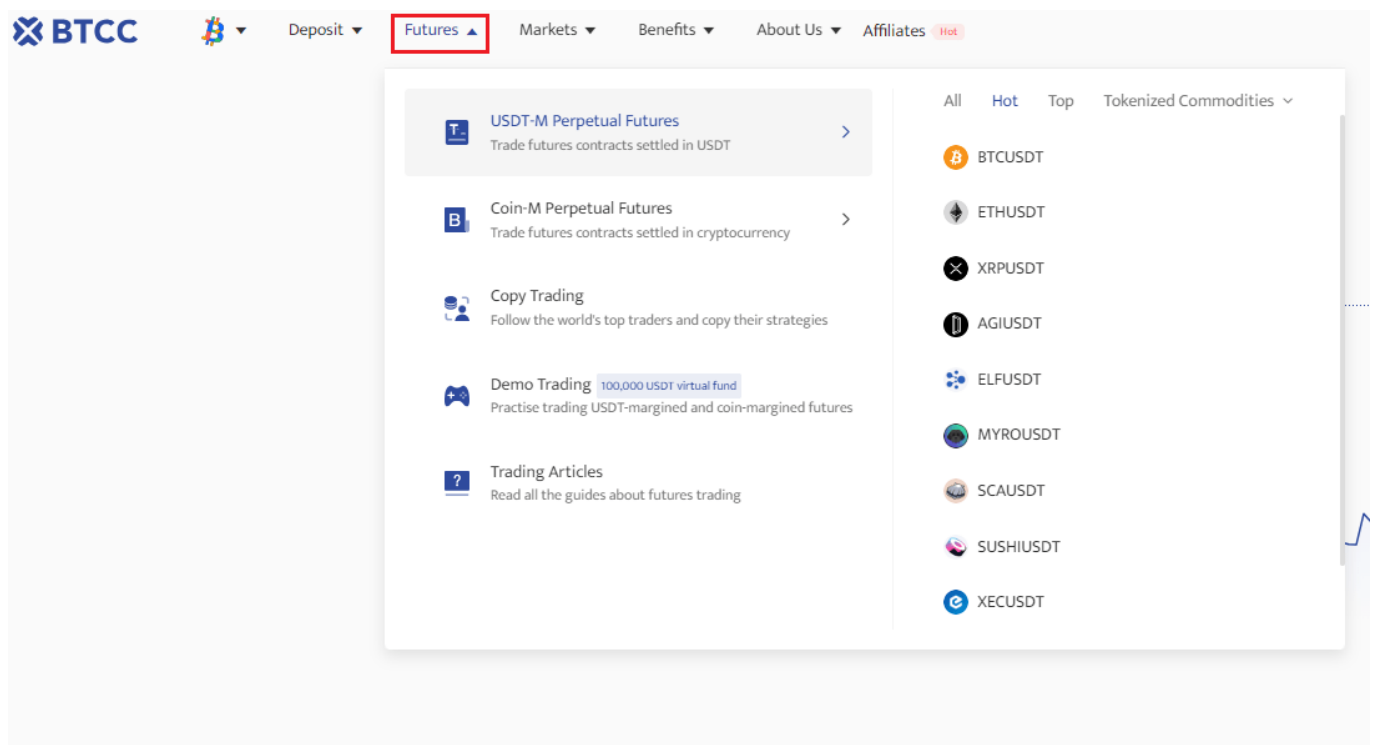
2. Deposit Funds

Once your account is set up, you'll need to deposit funds into your BTCC account. BTCC may offer various deposit methods such as bank transfers, cryptocurrency deposits, or other payment options. Choose the method that works best for you and follow the instructions provided to deposit funds into your account. BTCC mainly offers USDT margin and future trading. Therefore, you need to buy USDT before trading.

3.How to trade BTC?

Here are the steps to trade **BTC** on BTCC

1) First, tap “Futures” on the website homepage










2) Select a product you would like to trade from the list here. BTCC currently offers daily and perpetual futures

Search coins/trading pairs

All **USDT-M Perpetual Futures** Coin-M Perpetual Futures

< **Hot** All Top Meme SOL Ecosystem BTC Ecosystem Bot & AI ARB Ecosystem >

Products Current price 24h Change

★  ARBUSDT 🔥	1.1422	-1.03%
★  BTCUSDT 🔥	63437.20	-0.56%
★  CKBUSDT 🔥	0.021931	-1.88%
★  ETHUSDT 🔥	3078.53	-0.18%
★  FILUSDT 🔥	6.020	-0.92%
★  FIROUSD 🔥	1.5648	-0.12%
★  SOLUSDT 🔥	139.0471	+1.97%

3) Check time to settlement. The settlement time of these futures type is different, you can check the time for settlement for each product here.

65 day(s), 13 hour(s), and 47 min(s)
until settlement

4) After choosing product, you can decide whether you would like to buy or sell it. You only need to own USDT to trade USDT-margined futures. That is to say you can sell BTCUSDT futures without owing any BTC Coin.

The screenshot displays a trading interface with the following elements:

- Leverage:** A dropdown menu set to **20x** with a gear icon for settings.
- Order Type:** Two buttons, **Open** (highlighted in green) and **Close** (grey), with a calendar icon.
- Order Type Selection:** Three tabs: **Market** (underlined), **Limit**, and **SL/TP**.
- Price:** A grey box labeled **Best Bid Price**.
- Quantity:** A grey box with **Quantity** on the left and **BTC** with a dropdown arrow on the right.
- Contract Value:** Text indicating **Contract Value ≈ 0.00USDT**.
- Slider:** A horizontal slider with five circular markers, the first of which is filled with blue.
- TP/SL:** A checkbox labeled **Set TP/SL** which is currently unchecked.
- Commission:** Text indicating **Free** on the left and **0.00USDT** on the right.
- Execution Buttons:** Two buttons at the bottom: **Open long** (green) and **Open short** (red).
- Limits:** Below the buttons, two columns of text: **Max long 0.00 BTC** and **Max short 0.00 BTC**; **Margin 0.00 USDT** and **Margin 0.00 USDT**.

5) Then select your order type, and choose your leverage.

Set leverage BTCUSDT



The leverage adjustment will affect all positions and margins under the current trading pair.

Current leverage: 20x

— 20 +



Max. position size 0.00 BTC

Required margin 0.00 USDT

Confirm

If you choose Limit or SL/TP order, you will need to enter your order price here.

Leverage 20x



Open

Close





Market

Limit

SL/TP

Best Bid Price


Enter the quantity or choose the percentage under the quantity field.

Leverage **20x**  

Open Close 

Market Limit SL/TP

Best Bid Price

Quantity | 0.1 BTC 

Contract Value ≈ 6350.35USDT



You can also set up stop loss or take profit targets to limit losses or maximise earnings.

Set TP/SL Advanced

Take profit USDT

Stop loss USDT

Free 0.00USDT

Open long

Open short

6)After everything is set up, Buy or Sell to play your order. A confirmation window will show up, check if all info is correct and click [Confirm] to open the position.



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BTCC FAQs

1.Can U.S. traders use the BTCC exchange?

Of course, BTCC accepts US traders on its platform. They can sell, purchase, or trade bitcoins in the excess marketplace using the BTCC exchange. And, of course, any USD deposits must be KYC-verified first.

2.What can you trade on the BTCC?

BTCC allows users to trade over 300 crypto futures, including USDT-margined and coin-margined options. Traders can use up to 225x leverage to enhance their trades. Furthermore, the site provides handy choices for both cryptocurrency and fiat deposits.

3.Is BTCC the ideal exchange for you?

If Bitcoin trading is your top priority, BTCC is definitely the finest exchange for you. This company has been focused on Bitcoin since 2011 and provides a user-friendly platform for all types of traders, both experienced and new.

4. Is the BTCC Exchange trustworthy?

BTCC has a 13-year track record of secure operations, with zero security problems. Along with this, it has adopted current security measures, making it a safer and more trustworthy environment than its contemporaries.

[Deposit and Receive Up to 10,055 USDT!](#)

[Trade on BTCC Now](#)

About BTCC

BTCC is one of the world's oldest and most popular bitcoin exchanges. Bobby Lee created it in 2011, with its headquarters initially located in Shanghai, China. BTCC contributed significantly to the early development of the Bitcoin and cryptocurrency ecosystems.

BTCC initially concentrated on Bitcoin trading, but it gradually expanded its capabilities to cover other cryptocurrencies as well. The exchange allows users to purchase, sell, and trade numerous cryptocurrencies, including as Bitcoin (BTC), Ethereum (ETH), Litecoin (LTC), and Bitcoin Cash (BCH), among others.

BTCC has received recognition for its strong trading platform, liquidity, and security precautions. The exchange provides features such as spot trading, margin trading, and futures trading to accommodate various types of traders and investors. It gives consumers real-time access to market data, order books, and trading charts, allowing them to make informed trading decisions.

BTCC has undergone various alterations throughout the years in order to adapt to the changing regulatory landscape. It expanded its activities abroad, opening offices in other countries to serve a global customer base. However, cryptocurrency legislation and availability may differ based on jurisdiction.

As the cryptocurrency market evolves, BTCC remains a significant player in the industry, providing a variety of services and contributing to the growth and development of the crypto ecosystem.



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BTCC Pros

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
- **A Diverse Selection of Cryptocurrencies:** BTCC allows customers to access and exchange a wide range of digital assets.
- **Margin and Futures Trading:** BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.

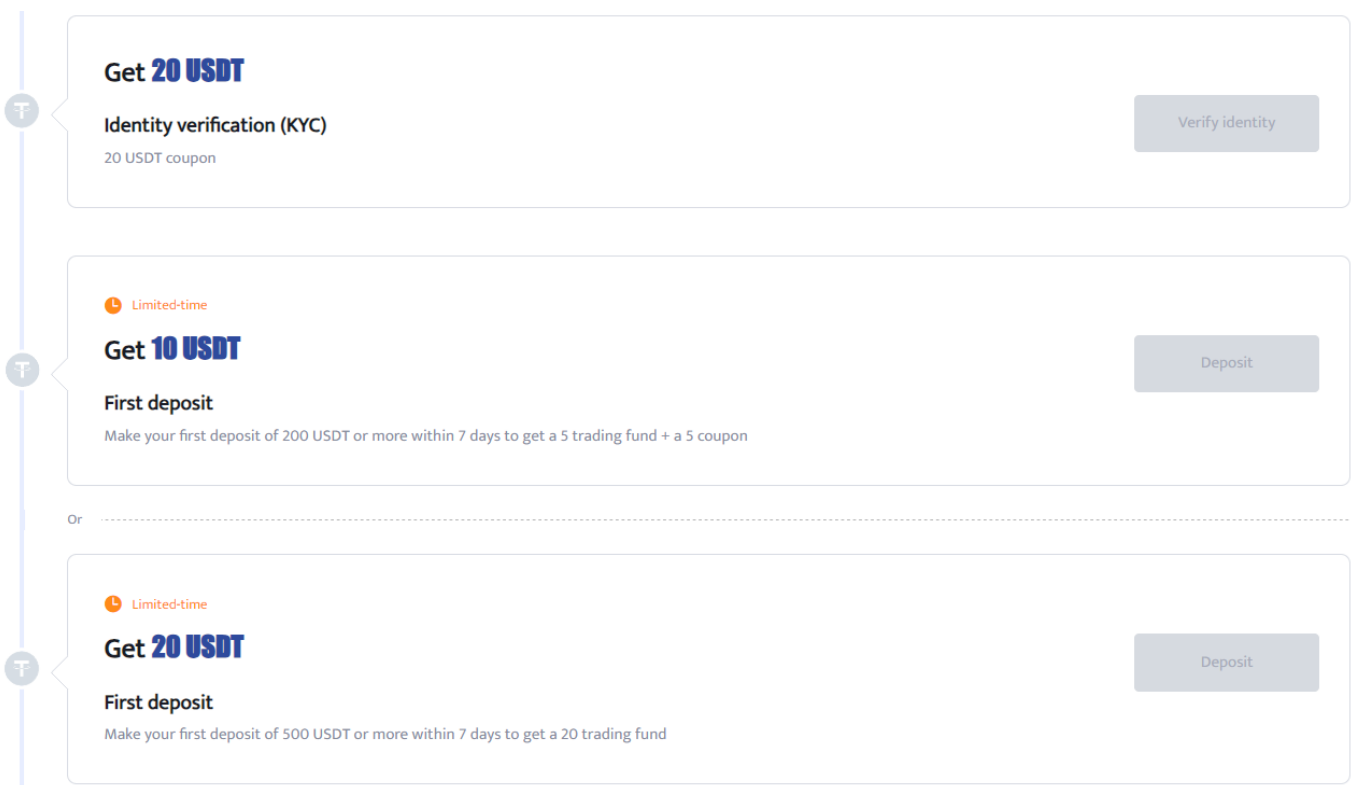
- **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.

BTCC Bonus

BTCC bonuses apply to different categories of users. You can deposit and receive up to 10,055 USDT. Every new user gets a **10 USDT** coupon after completing their registration. You will also get an additional **20 USDT** coupon on completing your KYC verification.

- **Bonus On First Deposit And Trade**

You will get a bonus worth 10 USDT when you deposit 200 USDT and above within 7 days of opening an account. The reward includes a 5 trading fund and a 5 USDT coupon.



If the deposit is 500 USDT and above, you will get a 20-trading fund. Furthermore, if you make a cumulative deposit of 2000 USDT within 30 days of opening an account, you will get a 30 USDT trading fund. Trading within 7 days of signing up will also earn you a 20 USDT coupon.

• BTCC Futures Trading Bonus

You can earn bonuses from trading futures on BTCC within a stipulated time.

Get 30 USDT
Cumulative deposit
Make deposits of 2,000 USDT or more cumulatively within 30 days to get a 30 USDT trading fund.
Deposit

Get 210 USDT
Cumulative futures trading volume
Trade 200,000 USDT or more in volume cumulatively to get a 10 USDT trading fund and a 200 USDT coupon.
Trade

Get 320 USDT
Cumulative futures trading volume
Trade 500,000 USDT or more in volume cumulatively to get a 20 USDT trading fund and a 300 USDT coupon.
Trade

Get 550 USDT
Cumulative futures trading volume
Trade 1,000,000 USDT or more in volume cumulatively to get a 50 USDT trading fund and a 500 USDT coupon.
Trade

- A cumulative future trade of 200,000 USDT and above will earn you a 10 USDT trading fund

and a **200 USDT** coupon.

- A cumulative future trade of 500,000 USDT and above will earn you a 20 USDT trading fund and a **300 USDT** coupon.
- A cumulative future trade of 1 million and above will earn you a 50 USDT trading fund and a **500 USDT** coupon.
- A cumulative future trade of 5 million USDT and above will earn you a 125 USDT trading fund and a **1000 USDT** coupon.
- A cumulative future trade of 10 million USDT and above will earn you a 250 USDT trading fund and a **2000 USDT** coupon.
- A cumulative future trade of 20 million USDT and above will earn you a 500 USDT trading fund and a **5000 USDT** coupon.

Get 1125 USDT
Cumulative futures trading volume
Trade 5,000,000 USDT or more in volume cumulatively to get a 125 USDT trading fund and a 1000 USDT coupon.

Get 2250 USDT
Cumulative futures trading volume
Trade 10,000,000 USDT or more in volume cumulatively to get a 250 USDT trading fund and a 2000 USDT coupon.

Get 5500 USDT
Cumulative futures trading volume
Trade 20,000,000 USDT or more in volume cumulatively to get a 500 USDT trading fund and a 5000 USDT coupon.

• Other Bonus

Invite a Friend

Invite a friend to BTCC to get a 25% rebate on their trading fees. You can get up to 530 USDT in rewards per referral.

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