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About Convex Finance (CVX)

Original:

<https://www.btcc.com/en-US/markets/Convex Finance-USD>

The field of [DeFi](#) is becoming more and more developed and more extensive than before. In April, 2022, DeFi existed in almost all [blockchains](#) that can support smart contracts, while the DeFi protocol only existed in [Ethereum](#) for a long time. Although this is a good thing in general, because it makes the decentralized finance decentralized by bringing it to other chains, it also means that there is a lot of competition for the old and original DeFi projects.

For example, according to DeFi pulse, curve finance is the third largest DeFi protocol of TVL. Even so, the project needs to ensure that it will remain competitive to prevent this from being the reason for the creation of convex Finance (CVX) - an agreement that runs on curve finance, complements it by helping its subscribers and liquidity providers obtain higher incentives, and as a result, encourages them to stay and continue to support the project.

How Does Convex Finance (CVX) Work?

Convex Finance is a DeFi protocol developed on the basis of curve finance, which aims to provide greater incentives for curve users, including CRV subscribers and liquidity providers. Basically, curve finance pays its original cryptocurrency CRV to the liquidity provider. In addition, it allows users to lock CRV tokens for voting rights. By locking the CRV, users get vecrv. The longer their CRV is locked (up to 4 years), the more vecrv users get.

In addition, in addition to voting rights, vecrv holders can also obtain part of 50% of the trading revenue of curve platform. This is the role of convex, because it pays the liquidity providers on curve with improved CRV incentives. What users need to do is to lock their CRV token in convex to obtain the enhanced CRV reward. In other words, as long as you deposit any amount of curve LP token in convex financial, you will automatically start to earn the promoted CRV. You can still withdraw your token at any time without any penalty.

CVX Price Forecast

Predictions should be viewed as possible rather than absolute. With this in mind, let's take a look at some CVX currency price forecasts. Walletinvestor provided an optimistic CVX price forecast and believed that the cryptocurrency should rise to \$84.868 in one year and \$312.236 in five years.

Gov.capital's forecast for the price of converse finance in 2023 is about \$90.306, while its forecast for 2027 is \$307.294. In an equally bullish forecast, digitalcoinprice believes that CVX may be worth \$40.05 in 2022, and then increase to \$47.84 in 2023. The price forecast of the website's converse finance for 2025 is \$61.94.

Cryptocurrency Price Prediction

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[Cardano \(ADA\) Price Prediction](#)
[Ethereum Classic \(ETC\) Price Prediction](#)
[Chainlink \(LINK\) Price Prediction](#)
[Dogelon Mars \(ELON\) Price Prediction](#)
[Ripple \(XRP\) Price Prediction](#)
[XRP Price Prediction](#)
[Solana \(SOL\) Price Prediction](#)
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[Immutable X \(IMX\) Price Prediction](#)
[Axie Infinity \(AXS\) Price Prediction](#)
[Flow \(FLOW\) Price Prediction](#)
[Galxe \(Previously Project Galaxy\) Price Prediction](#)
[Mask Network \(MASK\) Price Prediction](#)
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[Ethereum Name Service \(ENS\) Price Prediction](#)
[1inch Network \(1INCH\) Price Prediction](#)
[Curve Dao \(CRV\) Price Prediction](#)
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